

Approved 2021-2022 Budget: IBMA Foundation

	<u><u>Budget (21-22)</u></u>
Ordinary Income/Expense	
Income	
4010 · Public Support	
4011 · Individuals	35,000
4012 · Foundations	20,000
4013 · Corporations	33,000
4014 · Government	0
4015 · In Kind	3,500
Total 4010 · Public Support	91,500
4060 · Investment Returns	
4062 · Investment Return_CFMT	6,000
4063 · Interest Revenue Pinnacle Bank	500
4064 · Investment Rtn_E*Trade Vanguard	3,000
Total 4060 · Investment Returns	9,500
4070 · Miscellaneous Revenue	
4071 · Program Income	800
4076 · DVD Sales	0
4077 · Credit Card Rewards	40
4078 · Raffle Revenue	10,000
Total 4070 · Miscellaneous Revenue	10,840
Total Income	111,840
Expense	
6100 · GRANTS	
6101 · BGIS Grants	5,000
6102 · Project Grants	20,000
6104 · Rosenberg BG Scholar Award	500
6106 · Forrester College Scholarships	1,000
6107 · Rick Lang Music Songwriter Scholarship	2,500
6105 · IBMA Bluegrass College Scholarship	1,000
6108 · Arnold Shultz Fund grant	17,500
6109 · Other Grants	0
6110 · Crandall Creek College Scholarship	1,000

Total 6100 · GRANT AWARDS	48,500
6160 · PROGRAM EXPENSE	
6304 · Rosenberg Award	500
6306 · Bluegrass in Schools	0
6310 · Education Programs	1,300
Total 6160 · PROGRAM EXPENSE	1,800
6200 · ADMINISTRATION / OPERATIONS	
6201 · Contract Services	
6231 · Accounting Fees	
6231A · Accounting Fees - bookkeeping	4,800
6231B - Tax Preparation	1,125
6231C - Audit	4500
Total 6231 · Accounting Fees	10,425
6232 · Administration Fees	18,000
6232B - Administrative Assistance	1,500
6233 · Design Services	100
6234 · Legal Fees	500
Total 6201 · Contract Services	30,525
6206 · Professional Development	300
6208 · Office Expense	700
6209 Raffle Expenses	2,000
6222 · Insurance - Liability, D and O	480
6228 · Food & Beverage	300
6250 · Travel and Lodging	300
6260 · Website / Internet Expense	280
6261 · Printing and Copying	500
6264 · Postage, Mailing Service	500
6268 · Credit Card Processing	300
6269 · Filing Fees and Permits	240
6271 · Marketing	300
Total 6200 · ADMINISTRATION / OPERATIONS	36,725
Total Expense	87,025
Net Revenue	24,815