

Approved 2021-2022 Budget: IBMA Foundation

	<u>Budget (21-22)</u>
Ordinary Income/Expense	
Income	
4010 · Public Support	
4011 · Individuals	35,000
4012 · Foundations	20,000
4013 · Corporations	33,000
4014 · Government	0
4015 · In Kind	3,500
Total 4010 · Public Support	91,500
4060 · Investment Returns	
4062 · Investment Return_CFMT	6,000
4063 · Interest Revenue Pinnacle Bank	500
4064 · Investment Rtn_E*Trade Vanguard	3,000
Total 4060 · Investment Returns	9,500
4070 · Miscellaneous Revenue	
4071 · Program Income	800
4076 · DVD Sales	0
4077 · Credit Card Rewards	40
4078 · Raffle Revenue	10,000
Total 4070 · Miscellaneous Revenue	10,840
Total Income	111,840
Expense	
6100 · GRANTS	
6101 · BGIS Grants	5,000
6102 · Project Grants	20,000
6104 · Rosenberg BG Scholar Award	500
6106 · Forrester College Scholarships	1,000
6107 · Rick Lang Music Songwriter Scholarship	2,500
6105 · IBMA Bluegrass College Scholarship	1,000
6108 · Arnold Shultz Fund grant	17,500
6109 · Other Grants	0
6110 · Crandall Creek College Scholarship	1,000

Total 6100 · GRANT AWARDS 48,500

6160 · PROGRAM EXPENSE

6304 · Rosenberg Award 500

6306 · Bluegrass in Schools 0

6310 · Education Programs 1,300

Total 6160 · PROGRAM EXPENSE 1,800

6200 · ADMINISTRATION / OPERATIONS

6201 · Contract Services

6231 · Accounting Fees

6231A · Accounting Fees - bookkeeping 4,800

6231B · Tax Preparation 1,125

6231C · Audit 4500

Total 6231 · Accounting Fees 10,425

6232 · Administration Fees 18,000

6232B · Administrative Assistance 1,500

6233 · Design Services 100

6234 · Legal Fees 500

Total 6201 · Contract Services 30,525

6206 · Professional Development 300

6208 · Office Expense 700

6209 Raffle Expenses 2,000

6222 · Insurance - Liability, D and O 480

6228 · Food & Beverage 300

6250 · Travel and Lodging 300

6260 · Website / Internet Expense 280

6261 · Printing and Copying 500

6264 · Postage, Mailing Service 500

6268 · Credit Card Processing 300

6269 · Filing Fees and Permits 240

6271 · Marketing 300

Total 6200 · ADMINISTRATION / OPERATIONS 36,725

Total Expense 87,025

Net Revenue 24,815