

Children's House 2018-19 Operating Budget Proposal

Key Points

- Budget is based on enrolling 24 students per classroom – (Application, Enrollment and rest mat fees unchanged)
- Tuition increased by 3% results in
 - Full-time from \$11,210 to \$11,546 – Budgeted for 57 students – (56 students; 17-18 year)
 - Kindergarten and K-Club \$12,710 to \$13,046 – Budgeted for 10 students – (12 students; 17-18 year / tentative number of 15 for 18-19 year)
 - Part-time from \$10,650 to \$10,970 – Budgeted for 5 students – (4 students; 17-18 year)
- Extended care fees increase by an average of \$3 per day/month
- Summer Camp fees increase by an average of \$6 per week
- Salary scale bands increased by 3%
 - Compensation figures include annual automatic December bonus for faculty, staff and director
 - End-of-school- year faculty and staff bonuses are at the discretion of the school Director
 - End-of-school-year Director's bonus is at the discretion of the board

Children's House of Nashville
2018-19 Operating Budget Proposal

Income	
Tuition & fees - 3% increase	\$ 973
Total Income	\$ 973
Expenses	
Salaries & Benefits	\$ 771
Advertising & Promotions	\$ 3
Independent Contractors	\$ 15
Insurance	\$ 1
Information Technology	\$ 7
Office/Classroom/Board Supplies	\$ 46
Professional Dev	\$ 23
Occupancy	\$ 88
Montessori Affiliate fees	\$ 1
Total Operating Expenses	\$955
Net ordinary income	\$ 18
Annual contribution to maintenance reserve	\$ (7)
Annual contribution to audit reserve	\$ (1)
Net after expenses and annual reserve contributions	\$ 10

numbers are thousands

Annual Tuition		
	3%	
	2016-17	2017-18
Full	11,210	11,546
Part-time	10,650	10,970
K-Club	12,710	13,046