

Academy Budget - 2017-2018

		<u>Proposed Tuition</u>	<u>Projected Total</u>
Projected Families with One Child	97	\$6,032.00	\$585,104.00
Projected Families with Two Children	56	\$9,055.00	\$507,080.00
Projected Families with Three Children	8	\$12,000.00	\$96,000.00
Projected Families with Four Children	3	\$12,000.00	\$36,000.00
Projected # of Non-Subsidized Children	45	\$7,850.00	\$353,250.00
Projected # of Non-Subsidized Pre-K Children	18	\$6,990.00	\$125,820.00
Total Projected Student Body & Tuition	308		\$1,703,254.00
Projected Subsidized Students	245		
Subsidy Charge per Student	\$1,000.00		
Total Projected Subsidy Income	\$245,000.00		

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ACADEMY BUDGET FOR 2017 - 2018

REVENUE:

Projected Tuition Revenue	\$1,703,254.00	
Projected Susidy Revenue	\$245,000.00	
Projected Book Fee Revenue	\$61,600.00	PreK thru 8 at \$200 per student
Testing Fees Revenue	\$3,000.00	
Library Revenue	\$8,000.00	
Athletic Fee Revenue	\$25,000.00	
HRA/Home & School Revenue	\$30,000.00	
Escape Revenue	\$35,500.00	
Projected Total Revenue	\$2,111,354.00	

EXPENSES:

Total Payroll Expenses	\$1,587,405.02	All Teachers' Salaries at 83% Metro Scale
Total Purchased Services	\$278,100.00	
Total Material & Supplies	\$192,000.00	
Total Plant Expenses	\$53,500.00	
Projected Expenses	\$2,111,005.02	
Projected Net Income/(Loss)	\$348.98	

Finance Board Approved -- February 22, 2017

EXPLANATION OF CHANGES:

- + Projected Enrollment is conservative at 308 total.
- + Tuition increase of 3.5%
- + Teachers are at 83% Metro for their pay grade