

**Sister Cities of Nashville  
Budget Proposal**

	2021-2022 Budget	2022-2023 Budget	Difference	Commentary
<b>BEGINNING CASH BALANCE</b>	<b>160,000</b>	<b>165,000</b>	5,000	
<b><u>REVENUE</u></b>				
<b>Metro Grant</b>	<b>40,000</b>	<b>60,000</b>	20,000	
<b>Membership Dues</b>	<b>8,000</b>	<b>8,000</b>	-	
<b>Board, Individual, and Corporate Donations (outside of WOF)</b>	<b>49,000</b>	<b>49,000</b>	-	
Board Donations	25,000	25,000	-	
Corporate Donations	12,000	12,000	-	
Individual Donations	12,000	12,000	-	
<b>Grant Funding</b>	<b>5,000</b>	<b>5,000</b>	-	
<b>Student Exchange Fees</b>	<b>18,000</b>	<b>42,000</b>	24,000	
<b>Fundraising / Sponsorships Revenue</b>	<b>55,000</b>	<b>55,000</b>	-	
<b>TOTAL REVENUE</b>	<b>175,000</b>	<b>219,000</b>	44,000	Similar fundraising goals from PY as events / travel revert towards pre-COVID activity; Metro Grant budget revised along with student exchange fee budget based on 2 exchanges.
<b><u>EXPENSES</u></b>				
<b>Executive Director (salary and bonuses)</b>	<b>65,100</b>	<b>69,006</b>	3,906	
<b>Assistant Director of Exchanges</b>	<b>13,000</b>	<b>20,800</b>	7,800	
<b>Employee SSI Tax</b>	<b>5,975</b>	<b>6,870</b>	896	
<b>Executive Director International Travel</b>	<b>5,000</b>	<b>5,000</b>	-	
<b>Assistant Director of Exchanges International Travel</b>	<b>-</b>	<b>5,000</b>	5,000	
<b>Youth Advisory Board</b>	<b>250</b>	<b>250</b>	-	
<b>Administration</b>	<b>8,000</b>	<b>5,000</b>	(3,000)	Revised to reflect trend in actual spend YTD
<b>Mileage and Parking</b>	<b>2,000</b>	<b>500</b>	(1,500)	Revised to reflect trend in actual spend YTD
<b>Publicity (newsletter)</b>	<b>1,500</b>	<b>1,500</b>	-	
<b>Charitable Solicitations Permits</b>	<b>300</b>	<b>300</b>	-	
<b>Insurance</b>	<b>1,700</b>	<b>1,700</b>	-	
<b>Financial Transaction Fees</b>	<b>1,000</b>	<b>500</b>	(500)	Revised to reflect trend in actual spend YTD
<b>Audit</b>	<b>4,000</b>	<b>4,000</b>	-	
<b>Sister Cities International Dues</b>	<b>2,000</b>	<b>2,000</b>	-	
<b>Sister Cities International Conference</b>	<b>500</b>	<b>500</b>	-	
<b>Board Retreat</b>	<b>-</b>	<b>-</b>	-	
<b>Membership Meeting</b>	<b>2,600</b>	<b>2,000</b>	(600)	Revised to reflect trend in actual spend YTD
<b>Celebration of Cultures</b>	<b>100</b>	<b>100</b>	-	
<b>Student Exchange</b>	<b>18,000</b>	<b>53,668</b>	35,668	
General and chaperones	12,000	45,788	33,788	
Scholarships	4,000	4,000	-	
Hosting	2,000	3,880	1,880	
<b>City Partnerships and Exchanges</b>	<b>22,200</b>	<b>15,100</b>	(7,100)	
Belfast	2,500	1,500	(1,000)	Actual net expenses for city committees this year trending much lower than budget. Revised budgets included herein to reflect.
Caen	2,500	1,500	(1,000)	
Edmonton	2,500	1,500	(1,000)	
Magdeburg	4,200	2,100	(2,100)	
Mendoza	3,000	2,500	(500)	
Taiyuan	2,000	1,500	(500)	
Kamakura	1,500	1,500	-	

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Tamworth	2,000	1,500	(500)	
Chengdu	2,000	1,500	(500)	
<b>Fundraising Committee Expenses</b>	<b>12,000</b>	<b>14,500</b>	<b>2,500</b>	Includes fundraising breakfast
<b>Other Membership Committee Expenses</b>	<b>7,900</b>	<b>7,900</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>	<b>173,125</b>	<b>216,194</b>	<b>43,070</b>	
<b>NET INCOME</b>	<b>1,875</b>	<b>2,806</b>	<b>930</b>	
<b>ENDING CASH BALANCE</b>	<b>161,875</b>	<b>167,806</b>	<b>5,930</b>	