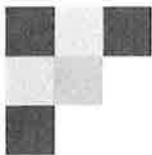


**AMERICAN ASSOCIATION FOR
STATE AND LOCAL HISTORY
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
YEARS ENDED JUNE 30, 2015 AND 2014**

**AMERICAN ASSOCIATION FOR
STATE AND LOCAL HISTORY
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
YEARS ENDED JUNE 30, 2015 AND 2014**

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Edmondson, Betzler & Dame, PLLC
(Certified Public Accountants)

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
American Association for State and Local History

We have audited the accompanying financial statements of American Association for State and Local History, which comprise the statements of financial position as of June 30, 2015 and 2014, and the related statements of activities, operating expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of American Association for State and Local History as of June 30, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Edmondson, Betzler & Dame, PLLC

December 9, 2015

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2015 AND 2014**

	2015	2014
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 152,117	\$ 147,513
Grants receivable	34,077	-
Accounts receivable currently due, net	68,410	69,705
Unconditional promises to give, less allowance of \$0 in 2015 and 2014	5,950	9,950
Prepaid expenses and deposits	<u>71,660</u>	<u>86,698</u>
Total current assets	332,214	313,866
Non-current accounts receivable, net	71,915	71,666
Property and equipment, net	6,075	9,169
Investments - substantially restricted	<u>1,340,584</u>	<u>1,362,683</u>
Total assets	<u><u>\$ 1,750,788</u></u>	<u><u>\$ 1,757,384</u></u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 44,190	\$ 96,298
Deferred compensation payable	-	108,789
Unearned membership dues	313,713	293,313
Unearned revenue - other	<u>119,082</u>	<u>104,624</u>
Total current liabilities	<u>476,985</u>	<u>603,024</u>
Net assets:		
Unrestricted	(238,531)	(357,974)
Permanently restricted	<u>1,512,334</u>	<u>1,512,334</u>
Total net assets	<u>1,273,803</u>	<u>1,154,360</u>
Total liabilities and net assets	<u><u>\$ 1,750,788</u></u>	<u><u>\$ 1,757,384</u></u>

The accompanying notes are an integral part of these financial statements.

AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
STATEMENTS OF ACTIVITIES
YEAR ENDED JUNE 30, 2015

	Unrestricted	Permanently Restricted	Total
Revenues, gains and other support:			
Membership dues	\$ 558,512	\$ -	\$ 558,512
Annual meeting	361,426	-	361,426
Education and training	191,745	-	191,745
Contributions	151,694	-	151,694
Investment income, net	46,740	-	46,740
Royalties	42,097	-	42,097
Federal grants and awards	34,077	-	34,077
Advertising	29,237	-	29,237
Sales of publications	13,796	-	13,796
Sales of labels	4,260	-	4,260
Miscellaneous revenue	2,902	-	2,902
Total revenues, gains and other support	<u>1,436,486</u>	<u>-</u>	<u>1,436,486</u>
Operating Expenses:			
Program services:			
Annual meeting	310,158	-	310,158
Program development	26,423	-	26,423
Education and training	152,211	-	152,211
Periodicals	73,827	-	73,827
Leadership and governance	78,372	-	78,372
Performance measures program	78,613	-	78,613
Incremental Standards program	31,833	-	31,833
Federal Formula grant program	1,000	-	1,000
Publishing	2,848	-	2,848
Total program services	<u>755,285</u>	<u>-</u>	<u>755,285</u>
Supporting services:			
Administration and finance	416,222	-	416,222
Membership services	66,840	-	66,840
Advertising and marketing	71,072	-	71,072
Fundraising and program development	7,624	-	7,624
Total supporting services	<u>561,758</u>	<u>-</u>	<u>561,758</u>
Total operating expenses	<u>1,317,043</u>	<u>-</u>	<u>1,317,043</u>
Change in net assets	119,443	-	119,443
Net assets, beginning of year	<u>(357,974)</u>	<u>1,512,334</u>	<u>1,154,360</u>
Net assets, end of year	<u>\$ (238,531)</u>	<u>\$ 1,512,334</u>	<u>\$ 1,273,803</u>

The accompanying notes are an integral part of these financial statements.

AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
STATEMENTS OF ACTIVITIES
YEAR ENDED JUNE 30, 2014

	Unrestricted	Permanently Restricted	Total
Revenues, gains and other support:			
Membership dues	\$ 578,353	\$ -	\$ 578,353
Insurance proceeds	420,000		420,000
Annual meeting	196,418	-	196,418
Investment income, net	164,380	-	164,380
Contributions	151,650	400	152,050
Education and training	126,361	-	126,361
Presidential sites and libraries	100,830	-	100,830
Federal grants and awards	79,515	-	79,515
Miscellaneous revenue	65,484	-	65,484
Advertising	36,168	-	36,168
Royalties	33,735	-	33,735
Sales of publications	17,083	-	17,083
Sales of labels	1,706	-	1,706
Total revenues, gains and other support	<u>1,971,683</u>	<u>400</u>	<u>1,972,083</u>
Operating Expenses:			
Program services:			
Annual meeting	207,085	-	207,085
Program development	125,276	-	125,276
Education and training	156,202	-	156,202
Periodicals	68,595	-	68,595
Leadership and governance	82,483	-	82,483
Performance measures program	74,445	-	74,445
Incremental Standards program	31,739	-	31,739
Federal Formula grant program	6,898	-	6,898
Publishing	7,998	-	7,998
EXCEL grant	70,884	-	70,884
Total program services	<u>831,605</u>	<u>-</u>	<u>831,605</u>
Supporting services:			
Administration and finance	435,147	-	435,147
Membership services	52,327	-	52,327
Advertising and marketing	95,309	-	95,309
Fundraising and program development	7,954	-	7,954
Total supporting services	<u>590,737</u>	<u>-</u>	<u>590,737</u>
Total operating expenses	<u>1,422,342</u>	<u>-</u>	<u>1,422,342</u>
Change in net assets from operating activities	<u>549,341</u>	<u>400</u>	<u>549,741</u>
Other changes in net assets:			
Fraud related expenses	(62,155)	-	(62,155)
Donor designation changes	(130,840)	130,840	-
Total other changes	<u>(192,995)</u>	<u>130,840</u>	<u>(62,155)</u>
Change in net assets	356,346	131,240	487,586
Net assets, beginning of year	<u>(714,320)</u>	<u>1,381,094</u>	<u>666,774</u>
Net assets, end of year	<u>\$ (357,974)</u>	<u>\$ 1,512,334</u>	<u>\$ 1,154,360</u>

The accompanying notes are an integral part of these financial statements.

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
STATEMENTS OF OPERATING EXPENSES
YEAR ENDED JUNE 30, 2015**

	Program Services							Supporting Services						
	Annual Meeting	Program Development	Education and Training	Leadership and Governance		Performance Measures Program	Incremental Standards Program	Administrative and Finance		Membership Services	Advertising and Marketing		Fundraising	Total
				Periodicals				Federal Formula	Publishing					
Salaries	\$ 58,900	\$ 5,962	\$ 23,656	\$ 2,715	\$ 26,584	\$ 16,593	\$ 17,618	\$ -	\$ 481	\$ 203,459	\$ 31,093	\$ 31,799	\$ -	\$ 418,860
Meeting expenses	192,390	5,386	11,809	-	3,775	853	-	-	-	-	-	3,608	-	217,821
Consultants	-	-	36,385	-	-	39	1,065	-	-	2,986	-	-	-	40,475
Travel	11,532	2,499	69,262	-	7,084	3,222	1,092	-	-	-	-	7,831	-	102,522
Taxes and benefits	6,237	5,305	3,150	382	3,628	3,024	3,024	-	605	53,446	5,925	4,536	-	89,262
Printing	14,151	-	-	28,830	940	2,713	4,157	-	-	-	5,449	1,951	1,598	59,789
Design	7,594	-	-	15,270	-	-	-	-	-	-	-	4,027	560	27,451
Rent	6,888	4,296	2,564	296	2,952	2,460	2,460	-	492	18,676	4,428	3,690	-	49,202
Supplies/shipping/postage	6,029	1,274	592	17,699	934	492	562	-	88	5,376	14,993	1,211	5,369	54,619
Equipment and software maintenance	-	-	-	-	-	-	170	-	-	7,850	-	-	-	8,020
Survey fees	-	-	-	-	-	48,186	-	-	-	-	3,150	-	-	51,336
Legal and professional	1,128	-	-	7,501	1,650	-	-	-	-	18,590	-	-	-	28,869
Bank and credit card fees	-	-	-	-	-	-	-	-	-	27,756	-	-	-	27,756
Insurance	-	-	-	-	-	-	-	-	-	19,372	-	-	-	19,372
Depreciation	564	179	295	96	470	309	239	-	1,054	4,685	648	635	97	9,271
Special events	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone and internet	15	627	1,970	980	2,502	244	989	-	33	1,660	293	9,955	-	19,248
Utilities	-	527	314	36	363	302	302	-	60	4,031	544	453	-	6,932
Duplicating	620	368	714	22	210	176	175	-	35	2,142	317	263	-	5,042
Building maintenance	-	-	-	-	-	-	-	-	-	5,275	-	-	-	5,275
Sponsorships and awards	2,110	-	1,500	-	-	-	-	1,000	-	3,589	-	1,113	-	9,312
Equipment lease	-	-	-	-	-	-	-	-	-	37,329	-	-	-	37,329
Professional training	2,000	-	-	-	27,280	-	-	-	-	-	-	-	-	29,280
	\$ 310,158	\$ 26,423	\$ 152,211	\$ 73,827	\$ 78,372	\$ 78,613	\$ 31,833	\$ 1,000	\$ 2,848	\$ 416,222	\$ 66,840	\$ 71,072	\$ 7,624	\$ 1,317,043

The accompanying notes are an integral part of these financial statements.

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
STATEMENTS OF OPERATING EXPENSES
YEAR ENDED JUNE 30, 2014**

	Program Services							Supporting Services							
	Annual Meeting	Program Development	Education and Training	Periodicals	Leadership and Governance	Performance Measures Program	Incremental Standards Program	Federal Formula	Publishing	EXCEL Grant	Administrative and Finance	Membership Services	Advertising and Marketing	Fundraising	Total
Salaries	\$ 25,454	\$ 21,020	\$ 21,844	\$ 6,342	\$ 52,666	\$ 17,795	\$ 20,543	\$ 2,129	\$ 6,584	\$ 17,003	\$ 207,243	\$ 26,242	\$ 44,716	\$ 665	\$ 470,246
Meeting expenses	142,142	83,080	15,663	-	4,009	1,219	-	-	-	10,500	-	-	9,080	-	265,693
Consultants	-	2,700	29,938	-	-	254	1,157	-	-	41,270	-	-	3,335	-	78,654
Travel	3,702	9,310	74,771	-	8,546	2,231	2,364	-	-	1,758	-	1,351	1,400	-	105,433
Taxes and benefits	3,268	3,959	6,622	1,505	8,991	3,198	4,358	157	1,101	-	59,503	7,828	10,307	1,246	112,043
Printing	11,766	-	-	27,050	-	27	36	-	-	75	245	1,891	3,908	3,023	48,021
Design	9,706	872	-	15,867	-	-	-	-	-	-	-	-	4,300	-	30,745
Rent	3,040	1,328	1,836	519	2,548	1,665	1,290	764	192	-	29,150	3,342	3,417	110	49,201
Supplies/shipping/postage	5,217	1,016	1,014	15,175	1,538	417	1,114	-	50	119	5,976	9,797	4,039	2,208	47,680
Equipment and software maintenance	-	1,000	-	-	-	60	-	-	-	-	4,250	-	-	-	5,310
Survey fees	-	-	-	-	-	46,481	-	-	-	-	-	-	-	-	46,481
Legal and professional	-	-	-	985	1,450	-	-	-	-	-	17,290	-	-	225	19,950
Bank and credit card fees	-	-	-	-	-	-	-	-	-	-	25,760	-	-	-	25,760
Insurance	-	-	-	-	-	-	-	-	-	-	15,119	-	-	-	15,119
Depreciation	1,129	303	681	192	941	618	479	113	71	-	5,664	1,241	1,270	477	13,179
Special events	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone and internet	100	633	3,336	960	1,674	480	338	-	-	159	3,371	66	3,950	-	15,067
Utilities	-	-	-	-	-	-	-	-	-	-	7,212	-	-	-	7,212
Duplicating	901	55	464	-	120	-	60	-	-	-	1,847	569	1,253	-	5,269
Building maintenance	-	-	-	-	-	-	-	-	-	-	4,845	-	-	-	4,845
Sponsorships and awards	660	-	-	-	-	-	-	3,735	-	-	137	-	4,334	-	8,866
Equipment lease	-	-	-	-	-	-	-	-	-	-	47,535	-	-	-	47,535
Professional training	-	-	33	-	-	-	-	-	-	-	-	-	-	-	33
	\$ 207,085	\$ 125,276	\$ 156,202	\$ 68,595	\$ 82,483	\$ 74,445	\$ 31,739	\$ 6,898	\$ 7,998	\$ 70,884	\$ 435,147	\$ 52,327	\$ 95,309	\$ 7,954	\$ 1,422,342

The accompanying notes are an integral part of these financial statements.

AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
Cash flows from operating activities:		
Change in net assets	\$ 119,443	\$ 487,586
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	9,271	13,180
Unrealized (gain)/loss on investments	21,342	(112,214)
Contributions to permanently restricted net assets	-	(400)
Decrease (increase) in operating assets:		
Accounts receivable	1,046	(67,851)
Prepaid expenses and deposits	15,038	(40,093)
Grants receivable	(34,077)	151,523
Unconditional promises to give	4,000	22,959
Increase (decrease) in operating liabilities:		
Accounts payable and accrued expenses	(160,897)	14,734
Unearned membership dues	20,400	(113,149)
Unearned revenue - other	14,458	39,768
Net cash provided by operating activities	<u>10,024</u>	<u>396,043</u>
Cash flows from investing activities:		
Purchase of equipment	(6,178)	-
Purchase of investments	(153,967)	(484,291)
Proceeds from sale of investments	<u>154,725</u>	<u>131,587</u>
Net cash used in investing activities	<u>(5,420)</u>	<u>(352,704)</u>
Cash flows from financing activities:		
Contributions to permanently restricted net assets	<u>-</u>	<u>400</u>
Net cash provided by financing activities	<u>-</u>	<u>400</u>
Net increase in cash and cash equivalents	4,604	43,739
Cash and cash equivalents, beginning of year	<u>147,513</u>	<u>103,774</u>
Cash and cash equivalents, end of year	<u>\$ 152,117</u>	<u>\$ 147,513</u>

The accompanying notes are an integral part of these financial statements.

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General and Nature of Activities

American Association for State and Local History (the "Association") was formed in 1940 and incorporated under the laws of the District of Columbia in November, 1944 as a not-for-profit organization. The Association provides leadership and support for its members who preserve and interpret state and local history in order to make the past more meaningful to all Americans. Additionally, the Association provides information and training through publications, annual meetings, seminars, workshops, the development of professional standards and the identification and analysis of issues critical to the field. Consequently, membership consists of individuals and organizations located throughout the United States and abroad.

Financial Statement Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets, revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Association and changes therein are classified and reported as follows:

Unrestricted – Represents net assets that are not subject to donor-imposed stipulations. Unrestricted net assets may be designated for specific purposes, such as Board designated or quasi-endowments, by action of the Board of Directors or may otherwise be limited by contractual agreements with outside parties. Unless otherwise designated, unrestricted net assets are available for operations of the Association.

Temporarily Restricted – Represents net assets subject to donor-imposed stipulations that may or will be met either by actions of the Association and/or the passage of time.

Permanently Restricted – Represents net assets subject to donor-imposed stipulations that they be maintained permanently by the Association. Generally, the donors of these assets permit the Association to use all or part of the income earned on related investments for general or specific purposes.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Association considers highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. Unrealized gains and losses, as well as appreciation or depreciation in the market value, are reflected in the accompanying financial statements.

Property and Equipment

It is the Association's policy to capitalize property and equipment with an original cost over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Property and equipment is depreciated using the straight-line method over the estimated useful lives of the assets, which are generally five years.

Compensated Absences

The Association has accrued for vacation pay based on the employees' last anniversary date. Compensated absences for sick pay and other leave have not been accrued since they do not vest.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Association that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in the unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending upon the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. Unconditional promises to give which are due in future years are recorded at their net realizable value.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence or nature of any donor restrictions.

Donated Services

The fair value of donated volunteer services is not reflected in the accompanying financial statements since it is not practicable to objectively determine the fair value of the service received.

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Grants and Government Contracts

Grants and government contract revenues are recognized when earned. Grants receivable represent the difference between amounts earned and amounts received.

Membership Dues and Activities

Membership dues are recognized using the straight-line method over the membership term. Unearned membership dues are shown as a current liability. The membership period is based upon a member's anniversary date.

Functional Allocation of Expenses

The costs of providing the various programs and other services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on estimates of staff time by programs and supporting services.

Income Taxes

The Association is a not-for-profit organization that is exempt from income taxes on income other than unrelated business income under Section 501(c)(3) of the Internal Revenue Code. The Association is not considered a private foundation. Accordingly, no provision for income taxes is included in the accompanying financial statements.

The Association had no unrelated business taxable income during the years ended June 30, 2015 and 2014.

The Association has adopted guidance concerning the accounting for uncertainty in income taxes recognized in an entity's financial statements. This guidance prescribes a minimum probability threshold that a tax position must meet before a financial statement benefit is recognized. The minimum threshold is defined as a tax position that is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The tax benefit to be recognized is measured as the largest amount of benefit that is greater than fifty percent likely of being realized upon ultimate settlement. This guidance must be applied to all existing tax positions upon initial adoption. Adoption of this pronouncement had no impact on the Association's financial statements. Tax years that remain open for examination include years ended June 30, 2012 through June 30, 2014. There are no tax penalties or interest reported in the accompanying financial statements. The Association had no uncertain tax positions at June 30, 2015.

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Endowment Funds

According to the Not-for-Profit Entities topic of the FASB ASC, a not-for-profit organization should classify the portion of a donor-restricted endowment fund that is not permanently restricted by the donor or by law as temporarily restricted net assets (time restricted) until it is appropriated for expenditure and donor-imposed purpose restrictions, if any, are met. When the purpose restrictions, if any, on the portion of donor-restricted endowment funds are met and the appropriation has occurred, temporarily restricted net assets are reclassified to unrestricted net assets. The Not-for-Profit Entities topic of the FASB ASC also requires additional disclosures applicable to all not-for-profit organizations, even if the organization is not yet subject to an enacted version of Uniform Prudent Management of Institutional Funds Act ("UPMIFA"). Those disclosures provide: a) a description of the organization's policies for making appropriations for expenditures from endowment funds (i.e. the organization's endowment spending policies), b) a description of the organization's investment policies for endowment funds, c) a description of the organization's endowment by net asset class at the end of the period in total and by type of endowment fund, d) a reconciliation of the beginning and ending balances of endowment funds in total and by net asset class, and e) a description of the organization's interpretation of the law(s) underlying the net asset classification of donor-restricted endowment funds.

Use of Estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Redesignations

When donors amend or clarify intent for applicable contributions reported in a previous fiscal year, revisions are separately reflected as donor designation changes within the statement of activities.

Events Occurring After Reporting Date

The Association has evaluated events and transactions that occurred after June 30, 2015, through the date of the issued financial statements, which is the date that the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 2 - FINANCIAL IRREGULARITY

During September 2011, an investigation alleging the possible misappropriation of funds from the Association was initiated. Through this investigation, it was learned that unapproved cash disbursements were being made from the Association's bank account. In March 2012, the Association's former finance director and spouse were arrested after a grand jury indicted them on charges of misappropriating approximately \$730,000. During March 2013, the Association was awarded \$26,848 in restitution from the former finance director's spouse, due in monthly payments of \$250 until the balance is paid in full. During May 2014, the Association was awarded \$712,976 in restitution from the former finance director, due in monthly payments of \$250 until the balance is paid in full. The amount recorded in the financial statements for the receivable due from the former finance director has been limited to her life expectancy, which is approximately 30 years. See Note 4 for additional information related to the restitution receivables. The Association expensed approximately \$62,200 for the year ending June 30, 2014 related to investigating and prosecuting this misappropriation.

NOTE 3 - CASH AND CASH EQUIVALENTS

The Association maintains a bank account at one financial institution. The balance, at times, may exceed federally insured limits. The Association has not experienced any losses in the account. Management believes the Association is not exposed to any significant credit risk related to cash. It is the Association's policy to transfer cash in excess of federally insured limits to the investment account.

NOTE 4 - ACCOUNTS RECEIVABLE

Accounts receivables as of June 30, 2015 and 2014 are summarized as follows:

	2015	2014
Restitution receivable	\$ 106,848	\$ 112,599
Other accounts receivable	<u>71,254</u>	<u>66,549</u>
	178,102	179,148
Less discounts to net present value	(34,933)	(34,933)
Less allowance for uncollectible amounts	<u>(2,844)</u>	<u>(2,844)</u>
	<u>\$ 140,325</u>	<u>\$ 141,371</u>

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 4 - ACCOUNTS RECEIVABLE (CONTINUED)

The net amounts are classified in the statements of financial position as follows:

	2015	2014
Current portion	\$ 68,410	\$ 69,705
Non-current portion	<u>71,915</u>	<u>71,666</u>
	<u><u>\$ 140,325</u></u>	<u><u>\$ 141,371</u></u>

The current portion represents the face value of accounts receivable collectible within the next fiscal year. The non-current portion represents the present value of amounts due after one year. The non-current portion was discounted using a 3.25% annual interest rate to estimate present value. This rate is used in all subsequent periods to update the estimated present value of these receivables as follows:

	2015	2014
Due in one to five years	\$ 23,753	\$ 21,904
Due after five years	<u>48,162</u>	<u>49,762</u>
Total non-current portion	<u><u>\$ 71,915</u></u>	<u><u>\$ 71,666</u></u>

NOTE 5 - INVESTMENTS

Marketable securities are recorded at market value at June 30, 2015 and 2014, as follows:

	2015	2014
Vanguard Group:		
Prime Money Market Fund	\$ 27,624	\$ 26,890
Dividend Appreciation Index Investor Shares	175,210	165,425
Intermediate - Term Investment - Grade Fund		
Admiral Shares	3,837	3,654
Wellington Fund Admiral Shares	1,020,449	1,063,907
500 Index Fund - Admiral Shares	<u>113,464</u>	<u>102,807</u>
Investments - substantially restricted	<u><u>\$ 1,340,584</u></u>	<u><u>\$ 1,362,683</u></u>

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 5 - INVESTMENTS (CONTINUED)

Investment income from these investments for the years ended June 30, 2015 and 2014 is as follows:

	2015	2014
Unrealized gain/(loss) on investments	\$ (21,342)	\$ 112,214
Dividends/interest	<u>68,082</u>	<u>52,166</u>
	<u>\$ 46,740</u>	<u>\$ 164,380</u>

NOTE 6 - FAIR VALUE MEASUREMENTS

The Association uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. In accordance with the *Fair Value Measurements and Disclosures* topic of FASB ASC, the fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In accordance with this guidance, the Association groups its financial assets and liabilities generally measured at fair value in a three level valuation hierarchy for disclosure of fair value measurements defined as Level 1 – inputs for quoted market prices for identical assets or liabilities in active markets; Level 2 – inputs include quoted market prices for similar assets and liabilities in active markets and inputs that are observable either directly or indirectly and; Level 3 – inputs that are unobservable and significant to the fair value measurements. At June 30, 2015 and 2014, the Association did not have any assets measured with Level 2 or Level 3 inputs.

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 6 - FAIR VALUE MEASUREMENTS (CONTINUED)

Fair value of assets and liabilities measured on a recurring basis at June 30 are as follows:

	Fair Value	Quoted Prices in Active Markets for Identical Assets/ Liabilities (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
June 30, 2015				
Cash and money funds	\$ 27,624	\$ 27,624	\$ -	\$ -
Mutual Funds	1,312,960	1,312,960	-	-
Total assets, at fair value	<u>\$ 1,340,584</u>	<u>\$ 1,340,584</u>	<u>\$ -</u>	<u>\$ -</u>
June 30, 2014				
Cash and money funds	\$ 26,890	\$ 26,890	\$ -	\$ -
Mutual Funds	1,335,793	1,335,793	-	-
Total assets, at fair value	<u>\$ 1,362,683</u>	<u>\$ 1,362,683</u>	<u>\$ -</u>	<u>\$ -</u>

The Association does not measure any liabilities at fair value on a recurring basis.

NOTE 7 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30, 2015 and 2014:

	2015	2014
Office furniture and equipment	\$ 33,840	\$ 28,064
Computer equipment	31,487	31,487
Website development	68,000	68,000
	<u>133,327</u>	<u>127,551</u>
Less accumulated depreciation	<u>(127,252)</u>	<u>(118,382)</u>
	<u>\$ 6,075</u>	<u>\$ 9,169</u>

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 8 - DEFERRED COMPENSATION

Effective fiscal year 2006, the Association entered into a deferred compensation agreement with the President of the Association that provides for annual deferrals of \$10,000 per year of the term of the agreement, or until the President's term is terminated, whichever comes first. A summary of the amounts payable under the agreement as of June 30, are as follows:

	2015	2014
Salary deferrals	\$ -	\$ 90,000
Investment earnings	-	18,789
	<u>\$ -</u>	<u>\$ 108,789</u>

Effective June 30, 2014, the President of the Association retired and the entire balance due was paid to her in July 2014.

NOTE 9 - UNEARNED REVENUE - OTHER

Deferred revenue – other consists of the following at June 30, 2015 and 2014:

	2015	2014
Annual meeting	\$ 86,397	\$ 56,268
Seminar for Historical Administration	15,695	28,404
Presidential Sites and Libraries	9,425	10,077
Small Museum Scholarships	3,219	3,309
Advertising	1,244	5,896
Middle Tennessee Grant	1,677	-
Workshop fees	1,425	670
	<u>\$ 119,082</u>	<u>\$ 104,624</u>

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 10 - RESTRICTIONS ON NET ASSETS

Net assets of the Association, and the nature of any restrictions, are made up of the following at June 30, 2015 and 2014:

	2015	2014
Unrestricted:		
Undesignated	\$ (86,781)	\$ (99,535)
Endowment fund deficit	(171,750)	(315,739)
Quasi Endowments:		
Evelyn Scholarship	-	968
Alderson Internship	-	24,686
Corey Memorial	-	24,386
Herold Memorial	-	7,260
	<u>-</u>	<u>57,300</u>
	<u>\$ (258,531)</u>	<u>\$ (357,974)</u>
Permanently restricted:		
Endowment	<u>\$ 1,512,334</u>	<u>\$ 1,512,334</u>

NOTE 11 - PENSION PLAN

The Association maintains a defined contribution retirement plan. Employees with two years of service and over age 21 are eligible to participate. If eligible employees elect at least a 5% salary deferral, the Association contributes 7.5% of covered salaries. The plan is part of the Teachers College Retirement Equities Fund ("TIAA-CREF") program that consists of an annuity and is fully vested to the employee. Total contributions by the Association amounted to \$16,573 and \$21,543 for the years ended June 30, 2015 and 2014, respectively.

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 12 - LEASING AND SERVICE ARRANGEMENTS

The Association entered into a sixty-six month operating lease agreement effective July 1, 2012, for the rental of office space.

The future minimum lease payments for office space are as follows for the year ending June 30, 2015.

2016	\$ 49,200
2017	49,200
2018	<u>24,600</u>
	<u>\$ 123,000</u>

Rent expense for the years ended June 30, 2015 and 2014 totaled \$49,200 and \$49,200, respectively. Such expense has been reported in various classifications based upon functional use.

During September 2002, the Association signed a service agreement with a consulting group for the development and customization of a database software program. The program remains the property of the consulting group, but is utilized by the Association in conducting its programs. The agreement also required the consulting group to provide web based services, and routine maintenance for an initial term of three years. Fees for such services are based on various terms as specified in the service agreement. Additional services are billed based on an hourly rate. The agreement automatically renews annually until terminated. If the agreement is terminated prior to the end of a renewal term, and without a material breach that is not remedied timely, the Association is liable for the remainder of the term. Fees for such services totaled \$32,693 and \$34,320 for the years ended June 30, 2015 and 2014, respectively.

In May 2005, the Association signed a service agreement to operate and support the Association's career services on their website for a period of three years. This agreement was automatically renewed under similar terms during the year ended June 30, 2008. Fees for such services will be 50% of revenue collected, less 50% of credit card fees.

NOTE 13 - COMMITMENTS

The Association entered into an agreement in August 2014, for a hotel commitment and event space, including food and beverage, for the annual meeting to be held September 2015. In the event of cancellation, the Association shall pay up to \$133,257 for anticipated revenue based upon arrangements for guestrooms and food and beverage if cancellation occurs less than nine months of the event date.

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 13 - COMMITMENTS (CONTINUED)

The Association entered into an agreement in January 2015, for event space, including food and beverage, for the annual meeting to be held September 2016. Under the agreement, the Association was required to pay a deposit of \$10,000, which is included in Prepaid Expenses and Deposits on the Statement of Financial Position as of June 30, 2015. The Association is required to make a second payment of \$19,900 on August 13, 2016. In addition, the Association has a minimum catering guarantee of \$35,000.

The Association has agreed to provide certain survey services relating to visitors count programs under contracts with various history museums. Such services are generally conducted with another nonprofit organization under a cost/service agreement. Revenue will be recognized as services are performed. Revenue included for the visitors count program for the years ended June 30, 2015 and 2014 amounted to \$73,925 and \$56,224, respectively.

NOTE 14 - ENDOWMENT

The Association's endowment was established to further its programs. The endowment includes donor-restricted endowment funds. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the board of directors as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

UPMIFA was enacted in Tennessee effective July 1, 2007. The Association has interpreted UPMIFA as requiring the Association to classify as permanently restricted net assets a) the original value of donor-restricted gifts to the permanent endowment, b) the original value of subsequent donor-restricted gifts to the permanent endowment, and c) accumulations (interest, dividends, capital gain/loss) to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are approved for expenditure by the Association in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the Association considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the Association and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Association
- The investment policies of the Association

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 14 - ENDOWMENT (CONTINUED)

Endowment net assets composition by type of fund is as follows at June 30, 2015:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Donor-restricted endowment fund	\$ (171,750)	\$ -	\$ 1,512,334	\$ 1,340,584

Endowment net assets composition by type of fund is as follows at June 30, 2014:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Board designated quasi endowment	\$ 57,300	\$ -	\$ -	\$ 57,300
Donor-restricted endowment fund	(315,739)	-	1,512,334	1,196,595
	<u>\$ (258,439)</u>	<u>\$ -</u>	<u>\$ 1,512,334</u>	<u>\$ 1,253,895</u>

Changes in endowment net assets for the years ended June 30, 2015:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment net assets, beginning of year	\$ (258,439)	\$ -	\$ 1,512,334	\$ 1,253,895
Investment return	50,180	-	-	50,180
Board designated to replenish endowment	85,886	-	-	85,886
Endowment distributions	<u>(49,377)</u>	<u>-</u>	<u>-</u>	<u>(49,377)</u>
Endowment net assets, end of year	<u>\$ (171,750)</u>	<u>\$ -</u>	<u>\$ 1,512,334</u>	<u>\$ 1,340,584</u>

**AMERICAN ASSOCIATION FOR STATE AND LOCAL HISTORY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2015 AND 2014**

NOTE 14 - ENDOWMENT (CONTINUED)

Changes in endowment net assets for the years ended June 30, 2014:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment net assets, beginning of year	\$ (565,668)	\$ -	\$ 1,381,094	\$ 815,426
Investment return	147,930	-	-	147,930
Gifts and additions to endowment, net	431,025	-	400	431,425
Donor restrictions replenished (released)	(216,094)	-	130,840	(85,254)
Endowment distributions	<u>(55,632)</u>	<u>-</u>	<u>-</u>	<u>(55,632)</u>
Endowment net assets, end of year	<u>\$ (258,439)</u>	<u>\$ -</u>	<u>\$ 1,512,334</u>	<u>\$ 1,253,895</u>

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Association to retain as a fund of perpetual duration. In accordance with generally accepted accounting principles, deficiencies of this nature that are reported in unrestricted net assets were \$171,750 and \$305,789 at June 30, 2015 and 2014.

The Association has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Under this policy, as approved by the board of directors, the endowment assets are invested in a manner that is intended to provide a real total return, net of investment management fees, that is consistent with spending policy requirements. Actual returns in any given year may vary from this amount. To satisfy its long-term rate-of-return objectives, the Association's investment policy is to generally maintain 50% - 80% in equity investments and 15% - 50% in fixed income securities. Short-term securities should represent 0% - 20%.

The Association may authorize a distribution of up to 7% of the market value calculated on a rolling three-year average of market value.

American Association for State and
Budgeted Statement of Revenues and Expenditures
For the Six Months Ending December 31, 2015

Account ID	Description	Year to Date	Year to Date Budget
Revenues			
400.000.3650	AM-Marketing Exhibits/SALES	\$ 21,823.48	27,000.00
400.000.3651	ANN MTG - PROGRAM ADS	3,832.50	5,000.00
400.000.3654	SALES-AD HIST. NEWS	1,956.00	6,000.00
400.000.3655	SALES-AD DISPATCH	704.14	600.00
400.000.3660	Career Center	7,189.18	11,838.00
400.000.3700	MEMBERSHIP DUES	491,024.94	471,314.00
400.000.3710	ANN MTG - REGISTRATION	157,645.90	157,250.00
400.000.3715	AM-Miscellaneous	2,073.35	0.00
400.000.3720	ANNUAL MEETING-WORKSHOPS	9,454.00	7,915.00
400.000.3725	AM-AFFINITY LUNCHEONS	15,245.00	12,020.00
400.000.3730	ANNUAL MEETING-TOURS	10,671.95	10,740.00
400.000.3740	ANNUAL MEETING WEBCAST	8,531.00	7,900.00
400.000.3750	NORTON ROYALTIES	888.16	687.00
400.000.3751	EBSCO	111.63	100.00
400.000.3760	ALTAMIRA ROYALTIES	2,045.79	2,416.00
400.000.3765	PASTPERFECT ROYALTIES	4,613.13	4,790.00
400.000.3770	VISITORS COUNT!	12,229.05	16,674.00
400.000.3800	SALES - BOOKSTORE	3,401.17	5,650.00
400.000.3811	STEPS PROGRAM	7,070.00	8,748.00
400.000.3816	Humanities Tennessee Grant	2,500.00	0.00
400.000.3830	AM PUBLICATION REVENUE	1,312.95	1,500.00
400.000.3850	MAILING LIST RENTAL	530.45	600.00
400.000.3877	75th Anniversary 75 for 75	34,080.95	40,000.00
400.000.3880	AASLH ENDOWMENT	554.15	0.00
400.000.3881	ANNUAL FUND CONTRIBUTIONS	83.33	0.00
400.000.3882	SHA SPONSORSHIP	19,000.00	20,000.00
400.000.3886	SHA TUITION	33,500.00	31,500.00
400.000.3887	SHA - Lodging	29,500.00	30,000.00
400.000.3888	ANN MTG - SPONSORS	38,520.00	40,000.00
400.000.3990	ANN MTG - SPECIAL EVENTS	36,836.51	33,900.00
400.000.4007	EMPLOYEE HEALTH PYMTS	4,522.56	5,130.00
400.000.4008	CAROL K. KAMMEN	5,500.00	5,500.00
400.000.4200	CEO Forum	2,990.00	4,025.00
400.000.4260	SHAM Registration Fees	4,647.36	5,250.00
400.000.4600	WORKSHOP SERIES REGISTRATIO	13,836.00	14,974.00
400.000.4910	ON LINE WORKSHOP SERIES	14,110.78	22,200.00
400.020.5020	GAIN/LOSS/DIVIDENDS-ALDERSON	164.79	0.00
400.020.5030	GAIN/LOSS/DIVIDENDS-COREY	162.78	0.00
400.020.5040	GAIN/LOSS/DIVIDENDS-HEROLD	48.47	0.00
400.020.5050	GAIN/LOSS/DIVIDENDS-EVELYN	6.46	0.00
400.020.5060	GAIN/LOSS/DIVIDED-UNRESTRICT	55,639.24	0.00
400.020.5070	GAIN/LOSS/DIVIDAASLH ENDOWM	(56,204.00)	0.00
400.020.5075	GAIN/LOSS/DI-CEO DEFERRED CO	23.26	0.00
400.030.5020	INTERFUND TRANSFER-ALDERSON	0.00	9,640.00
Total Revenues, Gains & Other Support		1,002,376.41	1,020,861.00
Expenditures			
402.000.4100	OFFICE SUPPLIES	167.48	0.00
402.000.4150	TELEPHONE	1,156.95	0.00
402.000.4200	STAFF TRAVEL	5,790.66	5,600.00
402.000.4210	COUNCIL MEETING EXPENSES	537.82	1,000.00
402.000.4240	PROFESSIONAL DEVELOPMENT	325.00	300.00
402.000.4600	SPONSORSHIP	1,150.00	500.00
405.010.4010	SALARIES-General Operating	233,030.49	255,168.00
405.010.4040	SUI TAXES	20.70	206.58
405.010.4050	FICA TAXES	19,107.90	19,520.52

American Association for State and
 Budgeted Statement of Revenues and Expenditures
 For the Six Months Ending December 31, 2015

Account ID	Description	Year to Date	Year to Date Budget
405.010.4060	MEDICAL INSURANCE	28,768.58	24,426.00
405.010.4070	DISABILITY INSURANCE	4,272.41	3,710.50
405.010.4080	RETIREMENT	10,911.80	13,710.00
405.010.4100	OFFICE SUPPLIES	2,099.26	3,000.00
405.010.4110	POSTAGE	4,414.10	1,815.00
405.010.4112	GIFTS - MEMORIALS -APPRECIATI	0.00	100.00
405.010.4120	DUPLICATING	1,705.94	2,498.00
405.010.4150	TELEPHONE/INTERNET ACCESS	1,646.03	2,640.00
405.010.4160	RENT	24,600.00	24,600.00
405.010.4164	CLEANING SERVICE	990.00	660.00
405.010.4166	UTILITIES	2,611.02	3,248.00
405.010.4168	BUILDING MAINTENANCE	440.41	998.00
405.010.4170	BUSINESS INSURANCE	8,531.00	10,900.00
405.010.4320	AUDIT FEES	14,295.00	16,500.00
405.010.4340	CONTRACT SERVICES	3,049.06	2,498.00
405.010.4350	EQUIPMENT LEASES	31,365.33	18,288.00
405.010.4360	EQUIPMENT MAINTENANCE/PURC	14,304.58	1,000.00
405.010.4560	CREDIT CARD DISCOUNT EXPENSE	16,413.04	14,273.00
405.010.4630	BANK SERVICE CHARGES	1,370.29	1,194.00
407.010.4550	COREY AWARD/CUP/FRAME	5,801.58	5,825.00
407.010.4580	PRINTING	301.00	200.00
408.010.4010	SALARIES-Annual Meeting	7,021.78	0.00
408.010.4100	OFFICE SUPPLIES	838.25	0.00
408.010.4110	POSTAGE	3,933.37	700.00
408.010.4120	DUPLICATING	374.52	700.00
408.010.4200	STAFF TRAVEL	6,159.85	6,000.00
408.010.4201	HOST PROGRAM COMMITTEE	4,518.46	2,600.00
408.010.4220	SPEAKER TRAVEL	1,228.28	3,000.00
408.010.4222	MEETING PLANNER TRAVEL	916.63	1,500.00
408.010.4230	SPEAKER FEES	7,500.00	7,500.00
408.010.4233	SMALL MUSEUM SCHOLARSHIPS	767.00	2,200.00
408.010.4340	EDITORIAL SERVICES	295.35	500.00
408.010.4380	DESIGN SERVICES	10,143.00	8,000.00
408.010.4400	MEETING PLANNING SERVICES	21,850.00	21,850.00
408.010.4410	SHIPPING	646.25	1,200.00
408.010.4420	AFFINITY GROUP LUNCHEONS	13,783.69	13,677.00
408.010.4421	MEMBERSHIP LUNCHEON	17,631.25	20,000.00
408.010.4425	CEO FORM	0.00	2,500.00
408.010.4430	RECEPTIONS	6,926.43	4,920.00
408.010.4432	REGISTRATION HOSPITALITY	0.00	500.00
408.010.4440	SESSION EXPENSE	31,925.00	28,300.00
408.010.4450	PRE-MEETING WORKSHOPS	3,086.56	4,000.00
408.010.4460	EXHIBIT EXPENSES	5,536.20	5,960.00
408.010.4480	COFFEE BREAKS	12,620.73	14,996.00
408.010.4490	TOURS	7,407.15	8,300.00
408.010.4491	AM EVENING EVENTS	31,990.53	32,650.00
408.010.4495	BOOK DISCUSSIONS	1,164.14	1,200.00
408.010.4510	SPECIAL EVENTS FEES	2,248.35	1,500.00
408.010.4520	EVENT INSURANCE & ASCAP	908.25	2,750.00
408.010.4540	AM-TOTE BAG EXPENSE	2,262.20	2,700.00
408.010.4580	PRINTING	12,130.00	0.00
408.010.4583	LEARNING TIME ONLINE CONF	0.00	2,000.00
409.010.4110	POSTAGE	147.00	2,500.00
409.010.4470	BULK MAIL SERVICE FEES	0.00	2,000.00
409.010.4580	PRINTING	1,323.76	1,000.00
409.050.4200	STAFF TRAVEL	502.60	1,200.00
409.050.4480	REGISTRANT SERVICES	0.00	3,000.00
409.091.4100	OFFICE SUPPLIES	21.10	0.00
409.091.4110	POSTAGE	12.65	0.00

American Association for State and
Budgeted Statement of Revenues and Expenditures
For the Six Months Ending December 31, 2015

Account ID	Description	Year to Date	Year to Date Budget
409.091.4120	DUPLICATING	0.00	30.00
409.091.4150	TELEPHONE	80.98	267.00
409.091.4200	STAFF TRAVEL	888.59	1,000.00
409.091.4340	CONTRACT SERVICES	250.00	30.00
409.091.4480	MEETING ROOM EXPENSES	0.00	425.00
409.091.4550	SURVEY FEES	11,104.38	7,950.00
409.091.4580	PRINTING	14.23	30.00
409.160.4100	OFFICE SUPPLIES	29.93	72.00
409.160.4110	POSTAGE	0.00	660.00
409.160.4120	DUPLICATING	0.00	30.00
409.160.4150	TELEPHONE/INTERNET ACCESS	322.85	267.00
409.160.4200	STAFF TRAVEL	526.83	500.00
409.160.4230A	SPEAKERS FEES	0.00	500.00
409.160.4340	EDITORIAL SERVICES	364.89	294.00
409.160.4380	DESIGN SERVICES	77.00	50.00
409.160.4425	MEETING EXPENSE CMT FND GRA	0.00	640.00
409.160.4580	PRINTING	871.01	310.00
409.310.4200	STAFF TRAVEL	0.00	600.00
409.340.4200	Staff Travel	323.16	0.00
409.340.4480	REGISTRANT SERVICES	915.00	0.00
410.030.4200	STAFF TRAVEL	3,647.68	2,000.00
410.030.4220	FACULTY TRAVEL	2,612.04	3,000.00
410.030.4230	FACULTY HONORARIUM	3,950.00	4,400.00
410.030.4410	SHIPPING	42.87	100.00
410.030.4480	REGISTRANT'S SERVICES	243.46	300.00
410.060.4200	STAFF TRAVEL	780.81	750.00
410.060.4220	COORDINATOR TRAVEL	1,470.54	5,000.00
410.060.4225	SEMINAR EXPENSES	4,811.86	9,500.00
410.060.4230	SHA COORDINATOR STIPEND	13,460.63	10,000.00
410.060.4240	FACULTY TRAVEL	6,037.72	9,800.00
410.060.4242	CLASS LODGING	41,042.43	35,000.00
410.060.4580	PRINTING-BROCHURE	1,786.35	0.00
410.070.4100	OFFICE SUPPLIES	0.00	180.00
410.070.4110	POSTAGE	3,000.00	0.00
410.070.4230	FACULTY HONORARIUM	4,120.00	6,650.00
410.070.4235	E-LEARNING CONSULTANT	0.00	750.00
410.070.4360	WEB SITE SERVICES	1,040.00	315.00
411.040.4110	POSTAGE	400.00	2,000.00
411.040.4470	BULK MAIL SERVICE FEES	0.00	1,680.00
411.040.4580	PRINTING	1,779.88	1,500.00
411.050.4100	OFFICE SUPPLIES	282.93	0.00
411.050.4110	POSTAGE	3,135.30	2,000.00
411.050.4200	Staff Travel	12.00	0.00
411.050.4470	BULK MAIL SERVICE FEES	0.00	1,500.00
411.050.4550	SURVEY	300.00	0.00
411.050.4580	PRINTING	1,801.01	700.00
411.060.4100	OFFICE SUPPLIES	66.23	0.00
411.060.4110	POSTAGE	15.60	875.00
411.060.4200	STAFF TRAVEL	289.71	0.00
411.060.4220	MARKETING INTERN	0.00	500.00
411.060.4340	CONTRACT SERVICES	86.22	0.00
411.060.4360	WEB SITE SERVICES	673.11	1,996.00
411.060.4380	DESIGN SERVICES	0.00	2,500.00
411.060.4481	PROMO MATERIALS	0.00	500.00
411.060.4580	PRINTING	800.00	2,500.00
411.070.4110	POSTAGE	0.00	7,870.00
411.070.4340	EDITORIAL SERVICES	1,880.00	1,750.00
411.070.4380	DESIGN SERVICES	7,387.10	7,100.00
411.070.4470	BULK MAIL SERVICE FEES	463.58	667.00

American Association for State and
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Account ID	Description	Year to Date	Year to Date Budget
411.070.4580	PRINTING	14,940.86	14,300.00
411.080.4340	Contracts Web Services/Surveys	0.00	600.00
413.020.5000	ALDERSON INTERNSHIP PROGRAM	3,000.00	3,000.00
413.020.5050	AWARDS-EVELYN	853.00	500.00
	Salaries & Related Expenses	0.00	0.00
	Total Expenditures	798,979.53	801,219.60
	Excess Revenues Over Expenditures	\$ 203,396.88	219,641.40

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	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
AM-Marketing Exhibits/SALES	\$ 21,823.48	\$ 27,000.00	\$(5,176.52)	\$ 21,823.48	\$ 27,000.00	\$(5,176.52)
ANN MTG - PROGRAM ADS	3,832.50	5,000.00	(1,167.50)	3,832.50	5,000.00	(1,167.50)
SALES-AD HIST. NEWS	1,956.00	6,000.00	(4,044.00)	1,956.00	6,000.00	(4,044.00)
SALES-AD DISPATCH	704.14	600.00	104.14	704.14	600.00	104.14
Career Center	7,189.18	11,838.00	(4,648.82)	7,189.18	11,838.00	(4,648.82)
MEMBERSHIP DUES	491,024.94	471,314.00	19,710.94	491,024.94	471,314.00	19,710.94
ANN MTG - REGISTRATION	157,645.90	157,250.00	395.90	157,645.90	157,250.00	395.90
AM-Miscellaneous	2,073.35	0.00	2,073.35	2,073.35	0.00	2,073.35
ANNUAL MEETING-WORKSHOPS	9,454.00	7,915.00	1,539.00	9,454.00	7,915.00	1,539.00
AM-AFFINITY LUNCHEONS	15,245.00	12,020.00	3,225.00	15,245.00	12,020.00	3,225.00
ANNUAL MEETING-TOURS	10,671.95	10,740.00	(68.05)	10,671.95	10,740.00	(68.05)
ANNUAL MEETING WEBCAST	8,531.00	7,900.00	631.00	8,531.00	7,900.00	631.00
NORTON ROYALTIES	888.16	687.00	201.16	888.16	687.00	201.16
EBSCO	111.63	100.00	11.63	111.63	100.00	11.63
ALTAMIRA ROYALTIES	2,045.79	2,416.00	(370.21)	2,045.79	2,416.00	(370.21)
PASTPERFECT ROYALTIES	4,613.13	4,790.00	(176.87)	4,613.13	4,790.00	(176.87)
VISITORS COUNT!	12,229.05	16,674.00	(4,444.95)	12,229.05	16,674.00	(4,444.95)
SALES - BOOKSTORE	3,401.17	5,650.00	(2,248.83)	3,401.17	5,650.00	(2,248.83)
STEPS PROGRAM	7,070.00	8,748.00	(1,678.00)	7,070.00	8,748.00	(1,678.00)
Humanities Tennessee Grant	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00
AM PUBLICATION REVENUE	1,312.95	1,500.00	(187.05)	1,312.95	1,500.00	(187.05)
MAILING LIST RENTAL	530.45	600.00	(69.55)	530.45	600.00	(69.55)
75th Anniversary 75 for 75	34,080.95	40,000.00	(5,919.05)	34,080.95	40,000.00	(5,919.05)
AASL ENDOWMENT	554.15	0.00	554.15	554.15	0.00	554.15
ANNUAL FUND CONTRIBUTIONS	83.33	0.00	83.33	83.33	0.00	83.33
SHA SPONSORSHIP	19,000.00	20,000.00	(1,000.00)	19,000.00	20,000.00	(1,000.00)
SHA TUITION	33,500.00	31,500.00	2,000.00	33,500.00	31,500.00	2,000.00
SHA - Lodging	29,500.00	30,000.00	(500.00)	29,500.00	30,000.00	(500.00)
ANN MTG - SPONSORS	38,520.00	40,000.00	(1,480.00)	38,520.00	40,000.00	(1,480.00)
ANN MTG - SPECIAL EVENTS	36,836.51	33,900.00	2,936.51	36,836.51	33,900.00	2,936.51
EMPLOYEE HEALTH PYMTS	4,522.56	5,130.00	(607.44)	4,522.56	5,130.00	(607.44)
CAROL K. KAMMEN	5,500.00	5,500.00	0.00	5,500.00	5,500.00	0.00
CEO Forum	2,990.00	4,025.00	(1,035.00)	2,990.00	4,025.00	(1,035.00)
SHAM Registration Fees	4,647.36	5,250.00	(602.64)	4,647.36	5,250.00	(602.64)
WORKSHOP SERIES REGISTRATIO	13,836.00	14,974.00	(1,138.00)	13,836.00	14,974.00	(1,138.00)
ON LINE WORKSHOP SERIES	14,110.78	22,200.00	(8,089.22)	14,110.78	22,200.00	(8,089.22)
GAIN/LOSS/DIVIDENDS-ALDERSON	164.79	0.00	164.79	164.79	0.00	164.79
GAIN/LOSS/DIVIDENDS-COREY	162.78	0.00	162.78	162.78	0.00	162.78
GAIN/LOSS/DIVIDENDS-HEROLD	48.47	0.00	48.47	48.47	0.00	48.47
GAIN/LOSS/DIVIDENDS-EVELYN	6.46	0.00	6.46	6.46	0.00	6.46
GAIN/LOSS/DIVIDED-UNRESTRICT	55,639.24	0.00	55,639.24	55,639.24	0.00	55,639.24

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	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
GAIN/LOSS/DIVIDAASLH ENDOWM	(56,204.00)	0.00	(56,204.00)	(56,204.00)	0.00	(56,204.00)
GAIN/LOSS/DI-CEO DEFERRED CO	23.26	0.00	23.26	23.26	0.00	23.26
INTERFUND TRANSFER-ALDERSON	0.00	9,640.00	(9,640.00)	0.00	9,640.00	(9,640.00)
Total Revenues, Gains & Other Support	1,002,376.41	1,020,861.00	(18,484.59)	1,002,376.41	1,020,861.00	(18,484.59)
Expenditures						
OFFICE SUPPLIES	167.48	0.00	167.48	167.48	0.00	167.48
TELEPHONE	1,156.95	0.00	1,156.95	1,156.95	0.00	1,156.95
STAFF TRAVEL	5,790.66	5,600.00	190.66	5,790.66	5,600.00	190.66
COUNCIL MEETING EXPENSES	537.82	1,000.00	(462.18)	537.82	1,000.00	(462.18)
PROFESSIONAL DEVELOPMENT	325.00	300.00	25.00	325.00	300.00	25.00
SPONSORSHIP	1,150.00	500.00	650.00	1,150.00	500.00	650.00
SALARIES-General Operating	233,030.49	255,168.00	(22,137.51)	233,030.49	255,168.00	(22,137.51)
SUI TAXES	20.70	206.58	(185.88)	20.70	206.58	(185.88)
FICA TAXES	19,107.90	19,520.52	(412.62)	19,107.90	19,520.52	(412.62)
MEDICAL INSURANCE	28,768.58	24,426.00	4,342.58	28,768.58	24,426.00	4,342.58
DISABILITY INSURANCE	4,272.41	3,710.50	561.91	4,272.41	3,710.50	561.91
RETIREMENT	10,911.80	13,710.00	(2,798.20)	10,911.80	13,710.00	(2,798.20)
OFFICE SUPPLIES	2,099.26	3,000.00	(900.74)	2,099.26	3,000.00	(900.74)
POSTAGE	4,414.10	1,815.00	2,599.10	4,414.10	1,815.00	2,599.10
GIFTS - MEMORIALS - APPRECIATI	0.00	100.00	(100.00)	0.00	100.00	(100.00)
DUPLICATING	1,705.94	2,498.00	(792.06)	1,705.94	2,498.00	(792.06)
TELEPHONE/INTERNET ACCESS	1,646.03	2,640.00	(993.97)	1,646.03	2,640.00	(993.97)
RENT	24,600.00	24,600.00	0.00	24,600.00	24,600.00	0.00
CLEANING SERVICE	990.00	660.00	330.00	990.00	660.00	330.00
UTILITIES	2,611.02	3,248.00	(636.98)	2,611.02	3,248.00	(636.98)
BUILDING MAINTENANCE	440.41	998.00	(557.59)	440.41	998.00	(557.59)
BUSINESS INSURANCE	8,531.00	10,900.00	(2,369.00)	8,531.00	10,900.00	(2,369.00)
AUDIT FEES	14,295.00	16,500.00	(2,205.00)	14,295.00	16,500.00	(2,205.00)
CONTRACT SERVICES	3,049.06	2,498.00	551.06	3,049.06	2,498.00	551.06
EQUIPMENT LEASES	31,365.33	18,288.00	13,077.33	31,365.33	18,288.00	13,077.33
EQUIPMENT MAINTENANCE/PURC	14,304.58	1,000.00	13,304.58	14,304.58	1,000.00	13,304.58
CREDIT CARD DISCOUNT EXPENSE	16,413.04	14,273.00	2,140.04	16,413.04	14,273.00	2,140.04
BANK SERVICE CHARGES	1,370.29	1,194.00	176.29	1,370.29	1,194.00	176.29
COREY AWARD/CUP/FRAME	5,801.58	5,825.00	(23.42)	5,801.58	5,825.00	(23.42)
PRINTING	301.00	200.00	101.00	301.00	200.00	101.00
SALARIES-Annual Meeting	7,021.78	0.00	7,021.78	7,021.78	0.00	7,021.78
OFFICE SUPPLIES	838.25	0.00	838.25	838.25	0.00	838.25
POSTAGE	3,933.37	700.00	3,233.37	3,933.37	700.00	3,233.37
DUPLICATING	374.52	700.00	(325.48)	374.52	700.00	(325.48)

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	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
STAFF TRAVEL	6,159.85	6,000.00	159.85	6,159.85	6,000.00	159.85
HOST PROGRAM COMMITTEE	4,518.46	2,600.00	1,918.46	4,518.46	2,600.00	1,918.46
SPEAKER TRAVEL	1,228.28	3,000.00	(1,771.72)	1,228.28	3,000.00	(1,771.72)
MEETING PLANNER TRAVEL	916.63	1,500.00	(583.37)	916.63	1,500.00	(583.37)
SPEAKER FEES	7,500.00	7,500.00	0.00	7,500.00	7,500.00	0.00
SMALL MUSEUM SCHOLARSHIPS	767.00	2,200.00	(1,433.00)	767.00	2,200.00	(1,433.00)
EDITORIAL SERVICES	295.35	500.00	(204.65)	295.35	500.00	(204.65)
DESIGN SERVICES	10,143.00	8,000.00	2,143.00	10,143.00	8,000.00	2,143.00
MEETING PLANNING SERVICES	21,850.00	21,850.00	0.00	21,850.00	21,850.00	0.00
SHIPPING	646.25	1,200.00	(553.75)	646.25	1,200.00	(553.75)
AFFINITY GROUP LUNCHEONS	13,783.69	13,677.00	106.69	13,783.69	13,677.00	106.69
MEMBERSHIP LUNCHEON	17,631.25	20,000.00	(2,368.75)	17,631.25	20,000.00	(2,368.75)
CEO FORM	0.00	2,500.00	(2,500.00)	0.00	2,500.00	(2,500.00)
RECEPTIONS	6,926.43	4,920.00	2,006.43	6,926.43	4,920.00	2,006.43
REGISTRATION HOSPITALITY	0.00	500.00	(500.00)	0.00	500.00	(500.00)
SESSION EXPENSE	31,925.00	28,300.00	3,625.00	31,925.00	28,300.00	3,625.00
PRE-MEETING WORKSHOPS	3,086.56	4,000.00	(913.44)	3,086.56	4,000.00	(913.44)
EXHIBIT EXPENSES	5,536.20	5,960.00	(423.80)	5,536.20	5,960.00	(423.80)
COFFEE BREAKS	12,620.73	14,996.00	(2,375.27)	12,620.73	14,996.00	(2,375.27)
TOURS	7,407.15	8,300.00	(892.85)	7,407.15	8,300.00	(892.85)
AM EVENING EVENTS	31,990.53	32,650.00	(659.47)	31,990.53	32,650.00	(659.47)
BOOK DISCUSSIONS	1,164.14	1,200.00	(35.86)	1,164.14	1,200.00	(35.86)
SPECIAL EVENTS FEES	2,248.35	1,500.00	748.35	2,248.35	1,500.00	748.35
EVENT INSURANCE & ASCAP	908.25	2,750.00	(1,841.75)	908.25	2,750.00	(1,841.75)
AM-TOTE BAG EXPENSE	2,262.20	2,700.00	(437.80)	2,262.20	2,700.00	(437.80)
PRINTING	12,130.00	0.00	12,130.00	12,130.00	0.00	12,130.00
LEARNING TIME ONLINE CONF	0.00	2,000.00	(2,000.00)	0.00	2,000.00	(2,000.00)
POSTAGE	147.00	2,500.00	(2,353.00)	147.00	2,500.00	(2,353.00)
BULK MAIL SERVICE FEES	0.00	2,000.00	(2,000.00)	0.00	2,000.00	(2,000.00)
PRINTING	1,323.76	1,000.00	323.76	1,323.76	1,000.00	323.76
STAFF TRAVEL	502.60	1,200.00	(697.40)	502.60	1,200.00	(697.40)
REGISTRANT SERVICES	0.00	3,000.00	(3,000.00)	0.00	3,000.00	(3,000.00)
OFFICE SUPPLIES	21.10	0.00	21.10	21.10	0.00	21.10
POSTAGE	12.65	0.00	12.65	12.65	0.00	12.65
DUPLICATING	0.00	30.00	(30.00)	0.00	30.00	(30.00)
TELEPHONE	80.98	267.00	(186.02)	80.98	267.00	(186.02)
STAFF TRAVEL	888.59	1,000.00	(111.41)	888.59	1,000.00	(111.41)
CONTRACT SERVICES	250.00	30.00	220.00	250.00	30.00	220.00
MEETING ROOM EXPENSES	0.00	425.00	(425.00)	0.00	425.00	(425.00)
SURVEY FEES	11,104.38	7,950.00	3,154.38	11,104.38	7,950.00	3,154.38
PRINTING	14.23	30.00	(15.77)	14.23	30.00	(15.77)
OFFICE SUPPLIES	29.93	72.00	(42.07)	29.93	72.00	(42.07)

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	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
POSTAGE	0.00	660.00	(660.00)	0.00	660.00	(660.00)
DUPLICATING	0.00	30.00	(30.00)	0.00	30.00	(30.00)
TELEPHONE/INTERNET ACCESS	322.85	267.00	55.85	322.85	267.00	55.85
STAFF TRAVEL	526.83	500.00	26.83	526.83	500.00	26.83
SPEAKERS FEES	0.00	500.00	(500.00)	0.00	500.00	(500.00)
EDITORIAL SERVICES	364.89	294.00	70.89	364.89	294.00	70.89
DESIGN SERVICES	77.00	50.00	27.00	77.00	50.00	27.00
MEETING EXPENSE CMT FND GRA	0.00	640.00	(640.00)	0.00	640.00	(640.00)
PRINTING	871.01	310.00	561.01	871.01	310.00	561.01
STAFF TRAVEL	0.00	600.00	(600.00)	0.00	600.00	(600.00)
Staff Travel	323.16	0.00	323.16	323.16	0.00	323.16
REGISTRANT SERVICES	915.00	0.00	915.00	915.00	0.00	915.00
STAFF TRAVEL	3,647.68	2,000.00	1,647.68	3,647.68	2,000.00	1,647.68
FACULTY TRAVEL	2,612.04	3,000.00	(387.96)	2,612.04	3,000.00	(387.96)
FACULTY HONORARIUM	3,950.00	4,400.00	(450.00)	3,950.00	4,400.00	(450.00)
SHIPPING	42.87	100.00	(57.13)	42.87	100.00	(57.13)
REGISTRANT'S SERVICES	243.46	300.00	(56.54)	243.46	300.00	(56.54)
STAFF TRAVEL	780.81	750.00	30.81	780.81	750.00	30.81
COORDINATOR TRAVEL	1,470.54	5,000.00	(3,529.46)	1,470.54	5,000.00	(3,529.46)
SEMINAR EXPENSES	4,811.86	9,500.00	(4,688.14)	4,811.86	9,500.00	(4,688.14)
SHA COORDINATOR STIPEND	13,460.63	10,000.00	3,460.63	13,460.63	10,000.00	3,460.63
FACULTY TRAVEL	6,037.72	9,800.00	(3,762.28)	6,037.72	9,800.00	(3,762.28)
CLASS LODGING	41,042.43	35,000.00	6,042.43	41,042.43	35,000.00	6,042.43
PRINTING-BROCHURE	1,786.35	0.00	1,786.35	1,786.35	0.00	1,786.35
OFFICE SUPPLIES	0.00	180.00	(180.00)	0.00	180.00	(180.00)
POSTAGE	3,000.00	0.00	3,000.00	3,000.00	0.00	3,000.00
FACULTY HONORARIUM	4,120.00	6,650.00	(2,530.00)	4,120.00	6,650.00	(2,530.00)
E-LEARNING CONSULTANT	0.00	750.00	(750.00)	0.00	750.00	(750.00)
WEB SITE SERVICES	1,040.00	315.00	725.00	1,040.00	315.00	725.00
POSTAGE	400.00	2,000.00	(1,600.00)	400.00	2,000.00	(1,600.00)
BULK MAIL SERVICE FEES	0.00	1,680.00	(1,680.00)	0.00	1,680.00	(1,680.00)
PRINTING	1,779.88	1,500.00	279.88	1,779.88	1,500.00	279.88
OFFICE SUPPLIES	282.93	0.00	282.93	282.93	0.00	282.93
POSTAGE	3,135.30	2,000.00	1,135.30	3,135.30	2,000.00	1,135.30
Staff Travel	12.00	0.00	12.00	12.00	0.00	12.00
BULK MAIL SERVICE FEES	0.00	1,500.00	(1,500.00)	0.00	1,500.00	(1,500.00)
SURVEY	300.00	0.00	300.00	300.00	0.00	300.00
PRINTING	1,801.01	700.00	1,101.01	1,801.01	700.00	1,101.01
OFFICE SUPPLIES	66.23	0.00	66.23	66.23	0.00	66.23
POSTAGE	15.60	875.00	(859.40)	15.60	875.00	(859.40)
STAFF TRAVEL	289.71	0.00	289.71	289.71	0.00	289.71
MARKETING INTERN	0.00	500.00	(500.00)	0.00	500.00	(500.00)

American Association for State and
Budgeted Statement of Revenues and Expenditures
For the Six Months Ending December 31, 2015

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
CONTRACT SERVICES	86.22	0.00	86.22	86.22	0.00	86.22
WEB SITE SERVICES	673.11	1,996.00	(1,322.89)	673.11	1,996.00	(1,322.89)
DESIGN SERVICES	0.00	2,500.00	(2,500.00)	0.00	2,500.00	(2,500.00)
PROMO MATERIALS	0.00	500.00	(500.00)	0.00	500.00	(500.00)
PRINTING	800.00	2,500.00	(1,700.00)	800.00	2,500.00	(1,700.00)
POSTAGE	0.00	7,870.00	(7,870.00)	0.00	7,870.00	(7,870.00)
EDITORIAL SERVICES	1,880.00	1,750.00	130.00	1,880.00	1,750.00	130.00
DESIGN SERVICES	7,387.10	7,100.00	287.10	7,387.10	7,100.00	287.10
BULK MAIL SERVICE FEES	463.58	667.00	(203.42)	463.58	667.00	(203.42)
PRINTING	14,940.86	14,300.00	640.86	14,940.86	14,300.00	640.86
Contracts Web Services/Surveys	0.00	600.00	(600.00)	0.00	600.00	(600.00)
ALDERSON INTERNSHIP PROGRAM	3,000.00	3,000.00	0.00	3,000.00	3,000.00	0.00
AWARDS-EVELYN	853.00	500.00	353.00	853.00	500.00	353.00
Salaries & Related Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	798,979.53	801,219.60	(2,240.07)	798,979.53	801,219.60	(2,240.07)
Excess Revenues Over Expenditures	\$ 203,396.88	\$ 219,641.40	(16,244.52)	\$ 203,396.88	\$ 219,641.40	(16,244.52)