

Budget Forecast: Building Lives  
TAX ID#: 20-5584526

	Proposed Year Ending June, 2020
<b>Revenues:</b>	
American Heroes Concert	\$ 55,000.00
Christmas Gift Sales	\$ 75,000.00
Academy Business Revenue	\$ 60,000.00
Individual Contributions	\$ 5,000.00
Grant Funding-Supporting Organizations	\$ 140,000.00
Grant Funding-Corporate	\$ 15,000.00
Gifts In Kind	\$ 35,000.00
Grant Funding-Churches	\$ 5,000.00
Revenues	\$ 390,000.00
Capital Campaign	\$ -
<b>Cost of Concert/Whse Sale:</b>	
Concert Costs	\$ 6,000.00
Gift Sale Costs:	
Locations	\$ 10,000.00
Advertising/Marketing	\$ 7,000.00
Labor	\$ 4,000.00
Product for Warehouse sale	\$ 20,000.00
Total Cost of Concert/whse sale:	\$ 47,000.00
Net Operating Revenue	\$ 343,000.00
Capital Campaign Costs	\$ -
<b>Operating Expenditures:</b>	
Project Advance:	
Overhead Allocation	\$ 18,500.00
Project Advance/Ops Supervisor 50%	\$ 18,000.00
RCM/Director 50%	\$ 15,000.00
Counselor 33%	\$ 6,000.00
Postage/Supplies	\$ -
Insurance	\$ -
Client Rent Payments	\$ 30,000.00
Client Utilities	\$ 20,000.00
Furniture/Furnishings	\$ 10,000.00
Client Support	\$ 30,000.00
Total Project Advance	\$ 147,500.00
Academy	
Overhead Allocation	\$ 18,500.00
Project Advance/Ops Supervisor 50%	\$ 18,000.00
RCM/Director 50%	\$ 15,000.00
Counselor 67%	\$ 6,000.00
House Mgr	\$ 7,200.00
Staff (cook,clerk,driver)	\$ -
Stipends	\$ 18,000.00
Insurance	\$ 3,500.00
Food	\$ 2,500.00
Transportation	\$ 18,000.00
Facility Cost/Mortgage Payment	\$ 17,000.00
Utilities	\$ 7,500.00
Facility Repair	\$ 2,500.00
Facility Furniture	\$ 1,000.00
Client Support	\$ 30,000.00
TOTAL Academy	\$ 164,700.00
Total Expenses	\$ 312,200.00
NET OPERATING REVENUE (LOSS)	\$ 30,800
CAPITAL CAMPAIGN PAYOUT	\$ -
<b>Net Funding Excess/(Deficit)</b>	\$ 30,800.00

**Notes:**

Mentor volunteer hours equivalent to \$55,000 per year are not shown in revenue or in expenses.

Volunteer hours for the Nashville & Conyers Christmas sales are equivalent to \$40,000 which are r

The fiscal year of the organization is July 1st to June 30.

Fundraising efforts include postage cost.

Client Services includes clothing, bus tickets, toiletries, housing, medical, food, car expenses, job

Begin Academy operations August 16, 2010.

Overhead Allocation Includes:	
Part time Accountant	\$ 7,500.00
Audit	\$ 3,500.00
Postage/Office Supplies	\$ 2,000.00
Insurance: Vehicles, Property, Liability	\$ 6,000.00
Web Site/Newsletter	\$ 1,000.00
Grant Writing	\$12,000.00
Board expenses	\$ 1,000.00
Education/Seminars	\$ 1,500.00
Phones	\$ 2,500.00
	\$37,000.00