

Minerva Foundation
2017 -2018 Budget
(July 2017 - June 2018)

Revenue	Budget	Actual	Difference (\$)
Games Extravaganza	\$ 1,500.00	\$ -	\$ (1,500.00)
Prayer Breakfast	\$ 1,500.00	\$ -	(1,500.00)
Birthday Celebration	\$ 500.00	\$ -	\$ (500.00)
Kroger Cares Gift Card Program	\$ 500.00	\$ -	\$ (500.00)
Red Alert (Scholarship Funds)	\$ 10,500.00	\$ -	\$ (10,500.00)
General Donations	\$ 5,000.00	\$ -	\$ (5,000.00)
Grant Proceeds - Physical & Mental Health	\$ 1,000.00	\$ -	\$ (1,000.00)
Capital Campaign(Restricted)			
Pledges/New Capital Campaign	\$ 33,000.00	\$ -	\$ (33,000.00)
Women of Vision	\$ -	\$ -	\$ -
Jabberwock	\$ -	\$ -	\$ -
Big Payback	\$ 15,000.00	\$ -	\$ (15,000.00)
Crimson & Cream World Taste Explosion	\$ 2,000.00	\$ -	\$ (2,000.00)
Mortgage Fund (Citizen's Bank)*	\$ 30,065.88	\$ -	\$ (30,065.88)
Rental fees - NAC	\$ 5,000.00		\$ (5,000.00)
Rental fees - Other	\$ 12,000.00	\$ -	\$ (12,000.00)
Total Revenues	Budget	Actual	Difference (\$)
	\$ 117,565.88	\$ -	\$ (117,565.88)
Operating Expense	Budget	Actual	Difference (\$)
Mortgage (Cultural Center)*	\$ 30,065.88	\$ -	\$30,065.88
Utilities (Cultural Center)			
Lights (NES)	\$ 3,600.00	\$ -	\$3,600.00
Water	\$ 2,880.00	\$ -	\$2,880.00
Gas (Piedmont)	\$ 6,000.00	\$ -	\$6,000.00
ADT (Alarm System)	\$ 654.00	\$ -	\$654.00
AT&T (Phone/Cable/Internet)	\$ 3,096.84	\$ -	\$3,096.84
Republic (Trash Service)	\$ 1,173.72	\$ -	\$1,173.72
Maintenance (Cultural Center)			
Lawncare	\$ 2,700.00	\$ -	\$2,700.00
Cleaning Service	\$ 1,800.00	\$ -	\$1,800.00
Repairs/Rennovations	\$ 15,000.00	\$ -	\$15,000.00
Exterminator Service (Ace)	\$ 540.00	\$ -	\$540.00
Supplies (Cultural Center)			
Office	\$ 250.00	\$ -	\$250.00
Facility	\$ 250.00	\$ -	\$250.00
Administrative Expense			
Bank Fees	\$ 100.00	\$ -	\$100.00
Insurance	\$ 4,566.00	\$ -	\$4,566.00
Property Taxes	\$ 750.00	\$ -	\$750.00
State Fees	\$ 500.00	\$ -	\$500.00
Storage Rental	\$ 1,608.00		\$1,608.00
Investment Fees	\$ 100.00	\$ -	\$100.00

<i>Professional Fees (Legal and auditing)</i>	\$	1,000.00	\$	-	\$1,000.00
<i>Postage/Mail Box</i>	\$	100.00	\$	-	\$100.00
<i>Printing</i>	\$	100.00	\$	-	\$100.00
<i>Software (Quickbooks)</i>	\$	500.00	\$	-	\$500.00
<i>Taxes</i>	\$	1,000.00	\$	-	\$1,000.00
<i>CubeSmart Storage Rental</i>	\$	1,596.00	\$	-	\$1,596.00
Program Expense					
<i>Games Extravaganza</i>	\$	1,000.00	\$	-	\$1,000.00
<i>Prayer Breakfast</i>	\$	10,000.00	\$	-	\$10,000.00
<i>Birthday Celebration</i>	\$	10.00	\$	-	\$10.00
<i>Kroger Cares Gift Card Program</i>	\$	10.00	\$	-	\$10.00
<i>Sunshine Committee</i>	\$	475.00	\$	-	\$475.00
<i>Women of Vision</i>	\$	-	\$	-	\$0.00
<i>Jabberwock</i>	\$	-	\$	-	\$0.00
<i>Delta Gems</i>	\$	2,500.00	\$	-	\$2,500.00
<i>Delta Academy</i>	\$	2,500.00	\$	-	\$2,500.00
<i>Minerva's Closet</i>	\$	1,200.00	\$	-	\$1,200.00
<i>EMBODI</i>	\$	1,500.00	\$	-	\$1,500.00
<i>Crimson & Cream World Taste Explosion</i>	\$	2,000.00	\$	-	\$2,000.00
<i>Physical and Mental Health</i>	\$	1,000.00	\$	-	\$1,000.00
<i>Red Alert (VIP Table & Scholarship funds)</i>	\$	12,000.00	\$	-	\$12,000.00
<i>18th Avenue Enrichment Center</i>	\$	1,000.00	\$	-	\$1,000.00
Board Discretion Donations	\$	1,500.00	\$	-	\$1,500.00
Miscellaneous	\$	1,000.00	\$	-	\$1,000.00

Total Expenses	Budget	Actual	Difference (\$)
	\$ 117,625.44	\$ -	\$ (117,625.44)
Net Income/(Loss)	Budget	Actual	Difference (\$)
Income	(\$59.56)	\$ -	\$ 59.56

* Funds in Separate account