

Open Arms Care Corporation
ALL Operations

	2022 Budget
Revenues	
Medicaid/Resident Liab	58,285,889
Other Income	-
Revenues	58,285,889
Expenses	
Wages/Payroll taxes	34,030,917
Employee Benefits	4,550,416
Operating Expenses	15,838,028
Total Operating Exp	54,419,362
Operating Margin	3,866,527
Amort/Deprec/Interest/Rent	5,463,580
Surplus(Deficit)-before Invest Income	(1,597,053)
Investment Income	-
Gain/Loss on Asset Disposal	-
Net Surplus (Deficit)	(1,597,053)