

**STARS NASHVILLE**  
**STATEMENT OF BUDGETED REVENUE AND EXPENSE**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Operating Budget	%
<b>REVENUE</b>		
CONTRIBUTIONS	465,209	9.7%
CONTRIBUTIONS - GIFTS IN KIND	-	0.0%
SPECIAL EVENT	145,000	3.0%
GOVERNMENT GRANTS	969,503	20.1%
TRAINING FEES & REIMB OF TRAINING EXPENSES	69,942	1.5%
SCHOOL CONTRACT FEES	2,359,010	49.0%
PROGRAM SERVICE FEES	52,346	1.1%
TENANT REIMBURSEMENT	54,048	1.1%
GOLF TOURNAMENT	35,000	0.7%
UNITED WAY FUNDINGS	668,859	13.9%
		0.0%
<b>TOTAL REVENUE</b>	<b>4,818,916</b>	<b>100.0%</b>
<b>PROGRAM EXPENSES</b>		
SALARIES	3,429,464	69.3%
TAXES & BENEFITS	644,130	13.0%
<b>TOTAL PERSONNEL EXPENSE</b>	<b>4,073,593</b>	<b>82.3%</b>
PROFESSIONAL FEES	273,811	5.5%
AUDIT	27,888	0.6%
SUPPLIES	94,095	5.5%
TELEPHONE/POSTAGE	30,324	0.6%
OCCUPANCY	82,058	1.7%
MAINTENANCE	6,600	0.1%
PRINTING & PUBLICATIONS	78,604	1.6%
TRAVEL	30,179	0.6%
CONFERENCE & MEETINGS	32,414	0.7%
MEMBERSHIP DUES	6,944	0.1%
INSURANCE	31,212	0.6%
MISCELLANEOUS	18,412	0.4%
PROGRAM FEES - NATIONAL	5,000	0.1%
SPECIAL EVENTS	67,626	1.4%
DEPRECIATION/AMORTIZATION EXPENSE	91,653	1.9%
<b>TOTAL PROGRAM EXPENSES</b>	<b>4,950,413</b>	<b>100.0%</b>
<b>OPERATING REVENUE AND EXPENSE</b>	<b>(131,496)</b>	<b>-2.7%</b>
Endowment Earnings Used for Operating Expenses	22,500	
Add Back non-cash expenses (Depreciation)	91,653	
<b>ADJUSTED OPERATING REVENUE AND EXPENSE</b>	<b>(17,343)</b>	<b>-0.4%</b>