

**Westminster Home Connection
Statement of Financial Position
December 31, 2015**

ASSETS	
Cash and certificates of deposit	\$ 239,438
Other current assets	<u>7,768</u>
Total current assets	247,206
Truck & equipment, net	<u>4,005</u>
TOTAL ASSETS	<u><u>\$ 251,211</u></u>
LIABILITIES	
Current liabilities	\$ 29,759
NET ASSETS	
Temporarily restricted net assets	36,345
Unrestricted net assets	<u>185,107</u>
TOTAL NET ASSETS	221,452
TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 251,211</u></u>

**Westminster Home Connection
Statement of Activities
Year Ended December 31, 2015**

REVENUES	
Grants released from restrictions	\$ 293,147
Donations from individuals & churches	81,011
Interest	<u>1,703</u>
Total revenue	375,861
EXPENSES	
Spent in client homes	236,815
Case management	4,139
Transportation & construction supplies	8,438
Salaries	71,006
Office & technology	9,932
Insurance	5,453
Depreciation	4,960
Other	<u>3,623</u>
Total expense	344,366
Excess of revenues over expenses	<u><u>\$ 31,495</u></u>

165 homes completed for an average cost of \$2,100 per home