



# Pathway Lending

Financing Businesses. Strengthening Communities.

## Budget 2022

<b>Financing Revenue</b>	
Interest Income on Loans	9,197,304
Interest Income on Deposits	120,000
Fee Income	1,019,939
<b>Total Financing Revenue</b>	10,337,244
<b>Program Grants/Contributions/Contracts</b>	
Operational Grants	1,367,268
Operational Contributions and Contracts	2,505,700
<b>Total Grant Revenue</b>	3,872,968
<b>Total Net Operating Revenue</b>	14,210,212
<b>Operating Expenses</b>	
<b>Operating Expenses</b>	
Personnel Expenses	8,540,587
G & A Expenses	3,013,098
<b>Total Operating Expenses</b>	11,553,685
<b>Operating Income (Loss) Before Interest, Other R&amp;E and ALLL</b>	2,656,527
<b>Operating Income (Loss) Before Interest and Other R&amp;E and ALLL</b>	
Interest Expense-Loan Funds	1,995,315
<b>Operating Income (Loss) after interest but Before Other R&amp;E and ALLL</b>	661,212
<b>Other Revenue</b>	
Pass Through	14,500,000
CDFI and Other Capital Grants	12,788,633
Bank Capital Grants	2,620,847
<b>Total Other Revenue</b>	29,909,480
<b>Other Expenses</b>	
Pass Through	14,500,000
Loan Loss Expense	1,672,069
Actual Loan Losses	523,342
Actual Loan Loss Recoveries	(316,500)
<b>Total Other Expenses</b>	16,378,910
<b>Increase (Decrease) in Net Assets</b>	14,191,781