

2017 BUSINESS PLAN

BE A HELPING HAND FOUNDATION

BUDGET 2017 (Operating Income & Expense)

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
4101 · Sublease Rental Income	6,000.00
4050 · Refund	600.00
MISC INCOME	10,000.00
4100 · Affordable Home Rental Income	311,829.24
44510 - Affordable Housing	1,277,013.36
44560 - Developer Fees	172,996.45
43400 · Direct Public Support	
43410 · Corporate Contributions	<u>500.00</u>
Total 43400 · Direct Public Support	500.00
44800 · Indirect Public Support	
44820 · United Way, CFC Contributions	<u>50.00</u>
Total 44800 · Indirect Public Support	50.00
45000 · Investments	
45030 · Interest-Savings, Short-term CD	<u>7.19</u>
Total 45000 · Investments	7.19
46400 · Other Types of Income	
46460 · Affordable Home Sales	279,000.00
46450 · Rental-Lease Income	0.00
46430 · Miscellaneous Revenue	<u>2,500.00</u>
Total 46400 · Other Types of Income	<u>281,500.00</u>
Total Income	1,887,499.79
Cost of Goods Sold	
Closing costs	8,740.00
50000 · *Cost of Goods Sold	<u>1,277,013.36</u>
Total COGS	<u>1,285,753.36</u>
Gross Profit	601,746.43
Expense	
75100 · Rental Property Expense	
75200 · Returned Checks	0.00
75180 · Rental Property Insurance	15,183.88
75170 · Property Tax	28,293.98
75160 · Rental Property Maintenance	12,914.05
75150 · Rental Property Pest Treatment	600.00
75140 · Property Management	24,946.33
75130 · Rental Property Repair	15,038.52
75110 · Rental Property Utilities	7,814.29
75100 · Rental Property Expense - Other	<u>1,000.00</u>

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Total 75100 · Rental Property Expense	105,791.05
Depreciation Expense	106,671.28
6560 · Payroll Expenses	7,320.95
Bank Closing Fees	568.00
General Administrative Expense	
Payroll Expenses	87,906.25
Professional Fees	
Consulting	1,500.00
Legal Fees	1,000.00
Total Professional Fees	2,500.00
Interest Expense	
Line of Credit Interest	0.00
Interest Expense - Other	0.00
Total Interest Expense	0.00
Total General Administrative Expense	90,406.25
60900 · Business Expenses	
60950 · Bank Service Charge & Wire Fee	1,500.00
60940 · Recording Fees	2,200.00
60920 · Business Registration Fees	400.00
60930 · Fines, Penalties, Judgments	150.00
Total 60900 · Business Expenses	4,250.00
62100 · Contract Services	
62160 · Engineering Fees	20,000.00
62110 · Accounting Fees	30,000.00
62140 · Legal Fees	5,000.00
62150 · Outside Contract Services	15,000.00
Total 62100 · Contract Services	70,000.00
62800 · Facilities and Equipment	
62930 · Construction Loan Interest	1,700.00
62920 · Line of Credit Interest	7,000.00
62910 · Credit Card Interest	6,000.00
62900 · Property Repair	1,500.00
62850 · Security	1,200.00
62860 · Mortgage Interest	4,500.00
62870 · Property Insurance	500.00
62880 · Real Estate, Personal Prop Tax	0.00
62890 · Rent, Parking, Utilities	22,000.00
Total 62800 · Facilities and Equipment	44,400.00
65000 · Operations	
65080 · Donations & Contributions	1,000.00
65070 · Computer, Pheriphials, Software	10,000.00
65010 · Books, Subscriptions, Reference	2,000.00

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65020 · Postage, Mailing Service	500.00
65030 · Printing and Copying	2,500.00
65040 · Supplies	5,000.00
65050 · Telephone, Telecommunications	9,000.00
65000 · Operations - Other	<u>500.00</u>
Total 65000 · Operations	30,500.00
65100 · Other Types of Expenses	
65180 · Late Fees	100.00
65110 · Advertising Expenses	500.00
65120 · Insurance - Liability, D and O	1,100.00
65130 · Interest Expense - Other	350.00
65160 · Other Costs	<u>20,000.00</u>
Total 65100 · Other Types of Expenses	22,050.00
68300 · Travel and Meetings	
68340 · Meals	3,500.00
68330 · Fuel	2,500.00
68310 · Conference, Convention, Meeting	1,000.00
68320 · Travel & Parking	<u>7,000.00</u>
Total 68300 · Travel and Meetings	<u>14,000.00</u>
Total Expense	<u>495,957.53</u>
Net Ordinary Income	105,788.90
Other Income/Expense	
Other Income	
Other Income	<u>0.00</u>
Total Other Income	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>105,788.90</u></u>