

**PASTORAL COUNSELING CENTERS OF TENNESSE, INC.  
NASHVILLE, TENNESSEE**

**DECEMBER 31, 2012**

**Hardison, Englert, Rader & Co., P.C.**  
*Certified Public Accountants*  
Nashville, TN 37214

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Independent Accountant's Compilation Report

To the Board of Directors  
Pastoral Counseling Centers of Tennessee, Inc.

We have compiled the accompanying statement of financial position of Pastoral Counseling Centers of Tennessee, Inc., (a Corporation) as of December 31, 2012 and December 31, 2011 and the related statements of activities for the years then ended. We have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion to provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Hardison, Englert, Rader & Co., P.C.*

Hardison, Englert, Rader & Co., P.C.

Certified Public Accountants

June 4, 2013

## PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

Statements of Financial Position  
December 31, 2012 and 2011

ASSETS		
	<u>2012</u>	<u>2011</u>
Current assets:		
Cash and Equivalents	647	\$ 1,613
Accounts receivable (less allowance: \$5,141)	<u>42,745</u>	<u>56,154</u>
Total current assets	<u>43,392</u>	<u>57,767</u>
Assets whose use is restricted:		
by donor—temporarily restricted assets	3,428	2,648
Endowment fund	<u>47,588</u>	<u>47,588</u>
Total assets whose use is restricted	<u>51,016</u>	<u>50,236</u>
Property and equipment:		
Buildings and improvements	14,787	14,787
Furniture and equipment	<u>33,738</u>	<u>33,738</u>
Total property and equipment	<u>48,525</u>	<u>48,525</u>
Accumulated depreciation	<u>(45,270)</u>	<u>(43,625)</u>
Net property and equipment	<u>3,255</u>	<u>4,900</u>
Total assets	<u><u>97,663</u></u>	\$ <u><u>112,903</u></u>

See accompanying Accountant's Compilation Report

## PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

Statements of Financial Position  
December 31, 2012 and 2011

	2012	2011
LIABILITIES AND NET ASSETS		
Current liabilities:		
Due to endowment fund	47,071	\$ 47,588
Due to temporarily restricted funds	860	2,648
Accounts Payable	17,792	12,414
Accounts Payable - Overdraft	12,740	9,107
Accrued Pension Withholding	91	0
Accrued Expenses	11,038	12,191
Note Payable Line of Credit	4,558	13,831
Total current liabilities	<u>94,150</u>	<u>97,779</u>
Net Assets - Unrestricted	(47,502)	(35,112)
Net Assets - Temporarily restricted	3,428	2,648
Net Assets - Permanently restricted	47,588	47,588
Total Net Assets	<u>3,513</u>	<u>15,124</u>
Total liabilities and net assets	<u><u>97,663</u></u>	\$ <u><u>112,903</u></u>

See accompanying Accountant's Compilation Report

## PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

Statements of Activities  
For the Years Ended December 31, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Changes in unrestricted net assets:		
Revenue:		
Contributions	209,032	239,432
Counseling Services	224,988	250,988
Reimbursed Expenses	10,189	5,000
Investment income	209	159
Net assets released from restrictions	<u>1,200</u>	<u>1,200</u>
Total revenue	445,618	496,779
Expenses:		
General and administrative	456,102	445,164
Depreciation and amortization	1,645	2,038
Advertising	265	0
Interest Expense	<u>0</u>	<u>142</u>
Total expenses	458,012	447,344
 Increase(Decrease) in unrestricted net assets	 (12,392)	 49,436
Changes in temporarily restricted net assets:		
Contributions	1,980	1,125
Net assets released from restrictions	<u>(1,200)</u>	<u>(1,200)</u>
Increase(Decrease) in temporarily restricted net assets	780	(75)
Changes in permanently restricted net assets:		
Investment Income	0	0
Distributions	<u>0</u>	<u>0</u>
(Decrease) Increase in permanently restricted net assets	0	0
(Decrease) Increase in net assets	(11,612)	49,361
Net assets beginning of year	<u>15,125</u>	<u>(34,236)</u>
 Net assets end of year	 <u><u>3,513</u></u>	 <u><u>15,125</u></u>

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