

Budget Component  
 School Name **Valor Collegiate Acadmies**  
 Model Year 2

**VALOR NETWORK**  
**Budget Summary**  
**VALOR NETWORK**

20 - 21

2020

**REVENUE**

State and Local Revenues	\$17,205,625
Federal Government	\$1,115,009
Fundraising	\$4,106,309
Other Revenue	\$2,408,111
<b>TOTAL REVENUE</b>	<b>\$24,835,055</b>

**EXPENSES**

<b>Personnel Expenses</b>	
Employees	\$13,092,524
Benefits & Taxes	\$3,935,988
<b>Total Personnel Expenses</b>	<b>\$17,028,512</b>
<b>Direct Student Expenses</b>	
General Direct Student Exp	\$1,391,164
Transportation	\$511,877
Athletic Program	\$213,802
Technology	\$259,933
<b>Total Direct Student Expenses</b>	<b>\$2,376,776</b>
<b>Administration</b>	
General	\$2,211,244
Marketing / Recruitment	\$109,238
Staff Development	\$290,563
Travel & Entertainment	\$81,628
Professional Services	\$107,701
Technology	\$397,715
<b>Total Administration</b>	<b>\$3,198,088</b>
<b>Facilities</b>	<b>\$2,398,674</b>
<b>Liability Insurance</b>	<b>\$77,033</b>
<b>All Other Charges (Reserve Fund)</b>	<b>\$0</b>
<b>Depreciation</b>	<b>\$0</b>

<b>TOTAL EXPENSES</b>	<b>\$25,079,083</b>
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<b>NET OPERATING INCOME (LOSS)</b>	<b>(\$244,028)</b>
<i>Per student</i>	<i>-\$149</i>

<b>CASH FLOW SUMMARY</b>	
<b>Net Income (Loss)</b>	<b>-\$244,028</b>