

Form 990

## Return of Organization Exempt From Income Tax

OMB No 1545-0047

2005

Department of the Treasury  
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)Open to Public  
Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2005 calendar year, or tax year beginning 7/01, 2005, and ending 6/30, 2006

- B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use  
IRS label  
or print  
or type.  
See  
specific  
instruc-  
tions.AQUINAS COLLEGE  
4210 HARDING ROAD  
NASHVILLE, TN 37205

D Employer Identification Number

62-0812782

E Telephone number

615-297-7545

F Accounting  
method☐ Cash☒ Accrual☐ Other (specify) ▶Section 501(c)(3) organizations and 4947(a)(1) nonexempt  
charitable trusts must attach a completed Schedule A  
(Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations

H (a) Is this a group return for affiliates? ☐ Yes ☒ No

H (b) If 'Yes,' enter number of affiliates ▶

H (c) Are all affiliates included? ☐ Yes ☐ No

(If 'No,' attach a list. See instructions.)

H (d) Is this a separate return filed by an  
organization covered by a group ruling? ☐ Yes ☒ No

I Group Exemption Number ▶

M Check ☐ if the organization is not required  
to attach Schedule B (Form 990, 990-EZ, or 990-PF)

G Web site: ▶ N/A

J Organization type  
(check only one)☒ 501(c) 3 (insert no) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization's gross receipts are normally not more than  
\$25,000. The organization need not file a return with the IRS, but if the organization  
chooses to file a return, be sure to file a complete return. Some states require a  
complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 8,668,667.

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)

REVENUE	1	Contributions, gifts, grants, and similar amounts received:				
	a	Direct public support	1a	999,851.		
	b	Indirect public support	1b			
	c	Government contributions (grants)	1c			
	d	Total (add lines 1a through 1c) (cash \$ 999,851. noncash \$ )	1d	999,851.		
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	7,009,510.		
	3	Membership dues and assessments	3			
	4	Interest on savings and temporary cash investments	4			
	5	Dividends and interest from securities	5	282,125.		
	6a	Gross rents	6a	27,004.		
	b	Less: rental expenses	6b			
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c	27,004.		
7	Other investment income (describe )	7				
REVENUE	8a	Gross amount from sales of assets other than inventory	(A) Securities	333,981.	8a	
	b	Less: cost or other basis and sales expenses		325,767.	8b	
	c	Gain or (loss) (attach schedule) STATEMENT 1		8,214.	8c	
	d	Net gain or (loss) (combine line 8c, column (A) and (B))			8d	8,214.
	9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
	a	Gross revenue (not including \$ of contributions reported on line 1a)	9a			
	b	Less: direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events (subtract line 9b from line 9a)			9c	
REVENUE	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less: cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	
	11	Other revenue (from Part VII, line 103)	11	16,196.		
EXPENSES	12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	8,342,900.		
	13	Program services (from line 44, column (B))	13	7,026,134.		
	14	Management and general (from line 44, column (C))	14	1,151,075.		
	15	Fundraising (from line 44, column (D))	15	192,215.		
	16	Payments to affiliates (attach schedule)	16			
	17	Total expenses (add lines 16 and 44, column (A))	17	8,369,424.		
	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	-26,524.		
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	11,443,403.		
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 2	20	307,395.		
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	11,724,274.		

BAA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

TEEA0109L 02/03/06

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**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (att sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22				
23 Specific assistance to individuals (att sch)	23				
24 Benefits paid to or for members (att sch)	24				
25 Compensation of officers, directors, etc	25	0.	0.	0.	0.
26 Other salaries and wages	26	3,729,551.	3,354,829.	374,722.	
27 Pension plan contributions	27				
28 Other employee benefits	28	311,636.	286,705.	24,931.	
29 Payroll taxes	29	244,301.	224,757.	19,544.	
30 Professional fundraising fees	30				
31 Accounting fees	31	19,240.		19,240.	
32 Legal fees	32				
33 Supplies	33	494,506.	481,724.	12,782.	
34 Telephone	34	7,161.	7,161.		
35 Postage and shipping	35	31,239.	6,248.	24,991.	
36 Occupancy	36	187,413.	159,301.	28,112.	
37 Equipment rental and maintenance	37	46,522.	39,544.	6,978.	
38 Printing and publications	38	160,360.	144,324.	16,036.	
39 Travel	39	18,707.	18,707.		
40 Conferences, conventions, and meetings	40	106,780.	106,780.		
41 Interest	41	10,119.	10,119.		
42 Depreciation, depletion, etc (attach schedule)	42	250,886.	238,342.	12,544.	
43 Other expenses not covered above (itemize) a SEE STATEMENT 3	43a	2,751,003.	1,947,593.	611,195.	192,215.
b _____	43b				
c _____	43c				
d _____	43d				
e _____	43e				
f _____	43f				
g _____	43g				
44 Total functional expenses. Add lines 22 through 43 (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44	8,369,424.	7,026,134.	1,151,075.	192,215.

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If 'Yes,' enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services

\$ \_\_\_\_\_, (iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_.

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**Part III Statement of Program Service Accomplishments**

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? **EDUCATION**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

**Program Service Expenses**  
(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others.)

a AQUINAS COLLEGE IS A TENNESSEE NONPROFIT CORPORATION CHARTERED JUNE 24, 1970. IT OPERATES A PRIVATE CATHOLIC INSTITUTION OF HIGHER EDUCATION.

(Grants and allocations \$ ) If this amount includes foreign grants, check here ☐

7,026,134.

b DONATED SERVICES OF THE MEMBERS OF THE DOMINICAN CONGREGATION (RELIGIOUS ORDER) VALUE AT \$505,893.

(Grants and allocations \$ ) If this amount includes foreign grants, check here ☐

c

(Grants and allocations \$ ) If this amount includes foreign grants, check here ☐

d

(Grants and allocations \$ ) If this amount includes foreign grants, check here ☐

e Other program services  
(Grants and allocations \$ ) If this amount includes foreign grants, check here ☐

f **Total of Program Service Expenses** (should equal line 44, column (B), Program services)

7,026,134.

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**Part IV Balance Sheets** (See Instructions)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
<b>ASSETS</b>	45 Cash – non-interest-bearing		45	
	46 Savings and temporary cash investments	455,103.	46	52,856.
	47 a Accounts receivable	47 a 118,848.		
	b Less allowance for doubtful accounts	47 b	47 c	118,848.
	48 a Pledges receivable	48 a 429,056.		
	b Less: allowance for doubtful accounts	48 b 88,774.	48 c	340,282.
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51 a Other notes & loans receivable (attach sch)	51 a		
	b Less allowance for doubtful accounts	51 b	51 c	
	52 Inventories for sale or use	66,023.	52	72,224.
	53 Prepaid expenses and deferred charges	11,620.	53	11,166.
	54 Investments – securities (attach schedule) SEE ST 4 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	9,191,650.	54	9,637,494.
	55 a Investments – land, buildings, & equipment basis	55 a		
	b Less: accumulated depreciation (attach schedule)	55 b	55 c	
56 Investments – other (attach schedule)		56		
57 a Land, buildings, and equipment basis	57 a 5,312,946.			
b Less: accumulated depreciation (attach schedule) STATEMENT 5	57 b 3,141,510.	2,159,960.	57 c	2,171,436.
58 Other assets (describe <input type="checkbox"/> )		58		
59 <b>Total assets</b> (must equal line 74) Add lines 45 through 58	12,222,856.	59	12,404,306.	
<b>LIABILITIES</b>	60 Accounts payable and accrued expenses	166,737.	60	148,248.
	61 Grants payable		61	
	62 Deferred revenue	389,524.	62	381,076.
	63 Loans from officers, directors, trustees, and key employees (attach schedule) SEE STM 6	200,631.	63	146,764.
	64 a Tax-exempt bond liabilities (attach schedule)		64 a	
	b Mortgages and other notes payable (attach schedule) SEE STATEMENT 7	22,561.	64 b	3,944.
	65 Other liabilities (describe <input type="checkbox"/> )		65	
	66 <b>Total liabilities.</b> Add lines 60 through 65	779,453.	66	680,032.
<b>NET ASSETS OR FUND BALANCES</b>	<b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.</b>			
	67 Unrestricted	7,815,478.	67	8,023,284.
	68 Temporarily restricted	1,057,466.	68	1,038,244.
	69 Permanently restricted	2,570,459.	69	2,662,746.
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.</b>			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 <b>Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19, column (B) must equal line 21).	11,443,403.	73	11,724,274.
	74 <b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73	12,222,856.	74	12,404,306.

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**Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return** (See instructions.)

<b>a</b>	Total revenue, gains, and other support per audited financial statements	<b>a</b>	9,156,188.
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 12:		
1	Net unrealized gains on investments	<b>b1</b>	307,395.
2	Donated services and use of facilities	<b>b2</b>	505,893.
3	Recoveries of prior year grants	<b>b3</b>	
4	Other (specify) _____	<b>b4</b>	
	Add lines <b>b1</b> through <b>b4</b>	<b>b</b>	813,288.
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>	<b>c</b>	8,342,900.
<b>d</b>	Amounts included on Part I, line 12, but not on line <b>a</b> :		
1	Investment expenses not included on Part I, line 6b	<b>d1</b>	
2	Other (specify) _____	<b>d2</b>	
	Add lines <b>d1</b> and <b>d2</b>	<b>d</b>	
<b>e</b>	<b>Total revenue</b> (Part I, line 12). Add lines <b>c</b> and <b>d</b>	<b>e</b>	8,342,900.

**Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return**

<b>a</b>	Total expenses and losses per audited financial statements	<b>a</b>	8,875,317.
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 17:		
1	Donated services and use of facilities	<b>b1</b>	505,893.
2	Prior year adjustments reported on Part I, line 20	<b>b2</b>	
3	Losses reported on Part I, line 20	<b>b3</b>	
4	Other (specify) _____	<b>b4</b>	
	Add lines <b>b1</b> through <b>b4</b>	<b>b</b>	505,893.
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>	<b>c</b>	8,369,424.
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :		
1	Investment expenses not included on Part I, line 6b	<b>d1</b>	
2	Other (specify) _____	<b>d2</b>	
	Add lines <b>d1</b> and <b>d2</b>	<b>d</b>	
<b>e</b>	<b>Total expenses</b> (Part I, line 17). Add lines <b>c</b> and <b>d</b>	<b>e</b>	8,369,424.

**Part V-A Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 8		0.	0.	0.





**Part VI Other Information** (continued)

		Yes	No
<b>82 a</b>	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	<b>82 a</b>	X
<b>b</b>	If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)	<b>82 b</b>	505,893.
<b>83 a</b>	Did the organization comply with the public inspection requirements for returns and exemption applications?	<b>83 a</b>	X
<b>b</b>	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	<b>83 b</b>	X
<b>84 a</b>	Did the organization solicit any contributions or gifts that were not tax deductible?	<b>84 a</b>	X
<b>b</b>	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	<b>84 b</b>	N/A
<b>85</b>	<b>501(c)(4), (5), or (6) organizations</b> <b>a</b> Were substantially all dues nondeductible by members?	<b>85 a</b>	N/A
<b>b</b>	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	<b>85 b</b>	N/A
If 'Yes' was answered to either 85a or 85b, <b>do not</b> complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year			
<b>c</b>	Dues, assessments, and similar amounts from members	<b>85 c</b>	N/A
<b>d</b>	Section 162(e) lobbying and political expenditures	<b>85 d</b>	N/A
<b>e</b>	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	<b>85 e</b>	N/A
<b>f</b>	Taxable amount of lobbying and political expenditures (line 85d less 85e)	<b>85 f</b>	N/A
<b>g</b>	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	<b>85 g</b>	N/A
<b>h</b>	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	<b>85 h</b>	N/A
<b>86</b>	<b>501(c)(7) organizations</b> Enter: <b>a</b> Initiation fees and capital contributions included on line 12	<b>86 a</b>	N/A
<b>b</b>	Gross receipts, included on line 12, for public use of club facilities	<b>86 b</b>	N/A
<b>87</b>	<b>501(c)(12) organizations</b> Enter: <b>a</b> Gross income from members or shareholders	<b>87 a</b>	N/A
<b>b</b>	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them)	<b>87 b</b>	N/A
<b>88</b>	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	<b>88</b>	X
<b>89 a</b>	<b>501(c)(3) organizations.</b> Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0.; section 4912 ▶ 0.; section 4955 ▶ 0.		
<b>b</b>	<b>501(c)(3) and 501(c)(4) organizations</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	<b>89 b</b>	X
<b>c</b>	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.		
<b>d</b>	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ 0.		
<b>90 a</b>	List the states with which a copy of this return is filed ▶ NONE		
<b>b</b>	Number of employees employed in the pay period that includes March 12, 2005 (See instructions)	<b>90 b</b>	158
<b>91 a</b>	The books are in care of ▶ JOHN SPARKS, CFO Telephone number ▶ 615-383-3230 Located at ▶ 4210 HARDING ROAD, NASHVILLE, ZIP + 4 ▶ 37205		
<b>b</b>	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country ▶	<b>91 b</b>	X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Statements			
<b>c</b>	At any time during the calendar year, did the organization maintain an office outside of the United States? If 'Yes,' enter the name of the foreign country ▶	<b>91 c</b>	X
<b>92</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92	N/A	▶ <input type="checkbox"/> N/A

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Form 990 (2005)



**Part VII Analysis of Income-Producing Activities** (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue.					
a BOOKSTORE SALES					408,347.
b GRANTS-FINANCIAL AID					714,635.
c TUITION AND FEES					5,886,528.
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts					
96 Dividends & interest from securities			14	282,125.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property			16	27,004.	
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	8,214.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue. a					
b WORKSHOP, SUPPLY, OTHE					16,196.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				317,343.	7,025,706.
105 Total (add line 104, columns (B), (D), and (E))					7,343,049.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
1	SEE STATEMENT 9

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See the instructions.)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Sister Thomas Aquinas Hallbmaier, O.P. Date: Nov. 28, 2006

Type or print name and title: Sister Thomas Aquinas Hallbmaier, O.P.

Paid Preparer's Use Only

Preparer's signature: JAY GRANNIS Date: 11-28-06

Firm's name (or yours if self-employed), address, and ZIP + 4: GRANNIS & ASSOCIATES, P.C.  
515 WEST BURTON STREET  
MURFREESBORO, TN 37130

Check if self-employed: ☐

Preparer's SSN or PTIN (See General Instruction W): 410-90-3578

EIN: 20-0188015

Phone no: (615) 895-1040



**SCHEDULE A**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Organization Exempt Under  
Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

OMB No 1545-0047

**2005**

Name of the organization

AQUINAS COLLEGE

Employer identification number

62-0812782

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**

(See instructions. List each one. If there are none, enter 'None'.)

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 10		340,679.	9,594.	0.
Total number of other employees paid over \$50,000 ▶	11			

**Part II — A Compensation of the Five Highest Paid Independent Contractors for Professional Services**

(See instructions. List each one (whether individuals or firms). If there are none, enter 'None'.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
THE DINI PARTNERS 2727 ALLEN PARKWAY, SUITE 700 HOUSTON, TX 77019	CONSULTING FIRM	80,888.
Total number of others receiving over \$50,000 for professional services ▶	0	

**Part II — B Compensation of the Five Highest Paid Independent Contractors for Other Services**

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶	0	

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.**

Schedule A (Form 990 or 990-EZ) 2005

**Part III** Statements About Activities (See instructions.)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ N/A
- (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions.)

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?

2c X

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d X

e Transfer of any part of its income or assets?

2e X

- 3a Do you make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how you determine that recipients qualify to receive payments)

SEE STATEMENT 11

3a X

b Do you have a section 403(b) annuity plan for your employees?

3b X

c During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?

3c X

- 4a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?

4a X

b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?

4b X

**Part IV** Reason for Non-Private Foundation Status (See instructions.)

The organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 ☒ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 ☐ A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ \_\_\_\_\_
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) Check the box that describes the type of supporting organization: ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations. (See instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions.)



**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.***Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	N/A				
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					

**26 Organizations described on lines 10 or 11:** a Enter 2% of amount in column (e), line 24 **N/A**

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts

c Total support for section 509(a)(1) test. Enter line 24, column (e)

d Add: Amounts from column (e) for lines: 18 \_\_\_\_\_ 19 \_\_\_\_\_  
22 \_\_\_\_\_ 26b \_\_\_\_\_

e Public support (line 26c minus line 26d total)

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))**

26a	
26b	
26c	
26d	
26e	
26f	%

**27 Organizations described on line 12:** **N/A**

a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' **Do not file this list with your return.** Enter the sum of such amounts for each year  
(2004) \_\_\_\_\_ (2003) \_\_\_\_\_ (2002) \_\_\_\_\_ (2001) \_\_\_\_\_

b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year.  
(2004) \_\_\_\_\_ (2003) \_\_\_\_\_ (2002) \_\_\_\_\_ (2001) \_\_\_\_\_

c Add: Amounts from column (e) for lines: 15 \_\_\_\_\_ 16 \_\_\_\_\_  
17 \_\_\_\_\_ 20 \_\_\_\_\_ 21 \_\_\_\_\_

d Add: Line 27a total \_\_\_\_\_ and line 27b total \_\_\_\_\_

e Public support (line 27c total minus line 27d total)

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) **27f**

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))**

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))**

27c	
27d	
27e	
27g	%
27h	%

**28 Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15. **N/A**

**Part V Private School Questionnaire** (See instructions )  
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain. (If you need more space, attach a separate statement ) <u>POLICY OF NONDISCRIMINATION IS STATED IN ALL PUBLIC ADVERTISING AND</u> <u>BROCHURES.</u>	X	
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	X	
If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement )		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities?		X
If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement )		
34a Does the organization receive any financial aid or assistance from a governmental agency?	X	
b Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement.		X
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' attach an explanation	X	



**Part VI-A Lobbying Expenditures by Electing Public Charities** (See instructions.)  
(To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check ☐ **a** if the organization belongs to an affiliated group. Check ☐ **b** if you checked 'a' and 'limited control' provisions apply**Limits on Lobbying Expenditures**

(The term 'expenditures' means amounts paid or incurred )

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations												
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36													
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37													
38	Total lobbying expenditures (add lines 36 and 37)	38													
39	Other exempt purpose expenditures	39													
40	Total exempt purpose expenditures (add lines 38 and 39)	40													
41	Lobbying nontaxable amount. Enter the amount from the following table –														
	<table border="0"> <tr> <td><b>If the amount on line 40 is –</b></td> <td><b>The lobbying nontaxable amount is –</b></td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	<b>If the amount on line 40 is –</b>	<b>The lobbying nontaxable amount is –</b>	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	41	
<b>If the amount on line 40 is –</b>	<b>The lobbying nontaxable amount is –</b>														
Not over \$500,000	20% of the amount on line 40														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
42	Grassroots nontaxable amount (enter 25% of line 41)	42													
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43													
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44													

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720**4 -Year Averaging Period Under Section 501(h)**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.  
See the instructions for lines 45 through 50.)

Lobbying Expenditures During 4 -Year Averaging Period					
Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots non-taxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See instructions )

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

Yes	No	Amount

**a** Volunteers**b** Paid staff or management (Include compensation in expenses reported on lines c through h.)**c** Media advertisements**d** Mailings to members, legislators, or the public**e** Publications, or published or broadcast statements**f** Grants to other organizations for lobbying purposes**g** Direct contact with legislators, their staffs, government officials, or a legislative body**h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means**i** Total lobbying expenditures (add lines c through h.)

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities





## AQUINAS COLLEGE

62-0812782

STATEMENT 1  
FORM 990, PART I, LINE 8  
NET GAIN (LOSS) FROM NONINVENTORY SALES

PUBLICLY TRADED SECURITIES

GROSS SALES PRICE: 333,981.  
COST OR OTHER BASIS: 325,767.

TOTAL GAIN (LOSS) PUBLICLY TRADED SECURITIES \$ 8,214.

TOTAL NET GAIN (LOSS) FROM NONINVENTORY SALES \$ 8,214.

STATEMENT 2  
FORM 990, PART I, LINE 20  
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

NET UNREALIZED GAIN ON INVESTMENT TOTAL \$ 307,395.  
\$ 307,395.

STATEMENT 3  
FORM 990, PART II, LINE 43  
OTHER EXPENSES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
ADVERTISING	92,045.	92,045.		
BAD DEBT EXPENSE	174,309.	174,309.		
CONTRACTED SERVICES	1,201,874.	600,937.	438,787.	162,150.
FUNDRAISING	30,065.			30,065.
GIFTS	11,324.	11,324.		
INSURANCE	30,898.	30,898.		
MANAGEMENT FEES - PRIMETIME	800,532.	800,532.		
MEMBERSHIP DUES	29,454.	29,454.		
MISCELLANEOUS	27,318.	13,659.	13,659.	
OFFICE RENT	317,498.	158,749.	158,749.	
RECRUITING	35,686.	35,686.		
TOTAL	\$ <u>2,751,003.</u>	\$ <u>1,947,593.</u>	\$ <u>611,195.</u>	\$ <u>192,215.</u>

STATEMENT 4  
FORM 990, PART IV, LINE 54  
INVESTMENTS - SECURITIES

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>AMOUNT</u>
BONDS	MARKET VALUE	\$ 987,492.
	TOTAL	\$ <u>987,492.</u>

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STATEMENT 4 (CONTINUED)  
FORM 990, PART IV, LINE 54  
INVESTMENTS - SECURITIES

OTHER PUBLICLY TRADED SECURITIES	VALUATION METHOD	AMOUNT
CASH	MARKET VALUE	\$ 742,040.
MUTUAL FUNDS	MARKET VALUE	7,907,962.
	TOTAL	\$ 8,650,002.
TOTAL INVESTMENTS - SECURITIES		<u>\$ 9,637,494.</u>

STATEMENT 5  
FORM 990, PART IV, LINE 57  
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE
MACHINERY AND EQUIPMENT	\$ 1,394,879.	\$ 981,744.	\$ 413,135.
BUILDINGS	2,665,462.	1,524,756.	1,140,706.
IMPROVEMENTS	595,927.	413,459.	182,468.
MISCELLANEOUS	656,678.	221,551.	435,127.
TOTAL	<u>\$ 5,312,946.</u>	<u>\$ 3,141,510.</u>	<u>\$ 2,171,436.</u>

STATEMENT 6  
FORM 990, PART IV, LINE 63  
LOANS FROM OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

		BALANCE DUE
LENDER'S NAME:	ST. CECILIA CONGREGATION	
LENDER'S TITLE:	MAJORITY OF BOARD MEMBERS	
INTEREST RATE:	5.10%	
PURPOSE OF LOAN:	ENERGY CONSERVATION	
BALANCE DUE:		146,764.
	TOTAL	<u>\$ 146,764.</u>



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**STATEMENT 7**  
**FORM 990, PART IV, LINE 64B**  
**MORTGAGES AND OTHER NOTES PAYABLE**

OTHER NOTES PAYABLE

LENDER'S NAME:	FIRST AMERICAN		
DATE OF NOTE:	11/12/2004		
MATURITY DATE:	10/01/2006		
REPAYMENT TERMS:	MONTHLY PAYMENTS OF \$1,997.67		
INTEREST RATE:	3.50%		
PURPOSE OF LOAN:	PURCHASE COMPUTERS		
ORIGINAL AMOUNT:	15,432.		
BALANCE DUE:		\$	3,944.
		TOTAL \$	<u>3,944.</u>

**STATEMENT 8**  
**FORM 990, PART V-A**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MOTHER ANN MARIE KARLOVIC, O.P. 801 DOMINICAN DRIVE NASHVILLE, TN 37228	CHAIRMAN 1	\$ 0.	\$ 0.	\$ 0.
SISTER THOMAS AQUINAS 4210 HARDING ROAD NASHVILLE, TN 37205	PRESIDENT 1	0.	0.	0.
SISTER JOHN MARY FLEMING, O.P. 801 DOMINICAN DRIVE NASHVILLE, TN 37228	BOARD MEMBER 40	0.	0.	0.
SISTER ROBERT ANN BRITTON, OP 801 DOMINICAN DRIVE NASHVILLE, TN 37228	BOARD MEMBER 1	0.	0.	0.
SISTER MARY HESSION, O.P. 801 DOMINICAN DRIVE NASHVILLE, TN 37228-1909	BOARD MEMBER 1	0.	0.	0.
SISTER MARY LOUIS BALTZ, OP 1488 MAURINE DRIVE MEMPHIS, TN 38116	BOARD MEMBER 1	0.	0.	0.
MR. G. MICHAEL YOPP 511 UNION ST, 27TH FLOOR, 2100 NASHVILLE, TN 37219	BOARD MEMBER 1	0.	0.	0.

AQUINAS COLLEGE

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## STATEMENT 8 (CONTINUED)

## FORM 990, PART V-A

## LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
SISTER MARY GEORGE BARRETT, OP 801 DOMINICAN DRIVE NASHVILLE, TN 37228	BOARD MEMBER 1	\$ 0.	\$ 0.	\$ 0.
SISTER JOSEPH MARY POWELL, O.P 801 DOMINICAN DRIVE NASHVILLE, TN 37228	BOARD MEMBER 1	0.	0.	0.
SISTER CATHERINE HOPKINS, O.P. 801 DOMINICAN DRIVE NASHVILLE, TN 37228	BOARD MEMBER 1	0.	0.	0.
MR. RON SZEJNER 285 TEMPLE CREST TRAIL FRANKLIN, TN 37069	BOARD MEMBER 1	0.	0.	0.
MR. ROY CLAVERIE 6107 HICKORY VALLEY ROAD NASHVILLE, TN 37205	BOARD MEMBER 1	0.	0.	0.
MR. JAMES H. CLAYTON, III 28 WHITE BRIDGE RD., STE. 316 NASHVILLE, TN 37205	BOARD MEMBER 1	0.	0.	0.
CLARK BAKER 1600 LOUISIANA STREET HOUSTON, TX 77002	BOARD MEMBER 1	0.	0.	0.
MR. STEPHEN BACHUS 809 DEER FOOT COURT NASHVILLE, TN 37221	BOARD MEMBER 1	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

## STATEMENT 9

## FORM 990, PART VIII

## RELATIONSHIP OF ACTIVITIES TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE #	EXPLANATION OF ACTIVITIES
93A	INCOME FROM OPERATION OF BOOKSTORE
93B	STUDENT FINANCIAL AID PROGRAM
93C	CHARGES TO STUDENTS ATTENDING COLLEGE
103	VARIOUS COLLECTIONS FROM STUDENT PROGRAMS AND OPERATION OF VENDING MACHINES



AQUINAS COLLEGE

62-0812782

## STATEMENT 9 (CONTINUED)

## FORM 990, PART VIII

## RELATIONSHIP OF ACTIVITIES TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE #	EXPLANATION OF ACTIVITIES
97B	RENTED ATHLETIC FIELDS TO ANOTHER COLLEGE THAT IS CURRENTLY EXPANDING AND RENOVATING ITS ATHLETIC FIELDS. NO SERVICES BEYOND MAINTENANCE SERVICES WERE PERFORMED FOR THE RENT. THE RENT IS EXEMPT PER IRC SECTION 512(B).

## STATEMENT 10

## SCHEDULE A, PART I

## COMPENSATION OF FIVE HIGHEST PAID EMPLOYEES

NAME AND ADDRESS	TITLE & AVERAGE HOURS WORKED	COMPEN- SATION	CONTRIBUTIO EBP & DC	EXPENSE ACCOUNT
PETER PAGAN 5404 ROCKSBORO PT., HERMITAGE, TN ,	PHILOSOPHY INST 35	62,733.	1,255.	0.
CHRISTINE WOHR 213 HICKS RD., NASH., TN 37221 ,	DIR. OF B. PROG 35	68,329.	2,050.	0.
ROBERT BURLBAUGH 2309 ERIN LANE, NASH., TN 37221 ,	VP ADMIN. AFFA 35	66,179.	1,985.	0.
MARGARET DANIEL 6219 HARDING ROAD, NASH., TN 37205 ,	ASN DIRECTOR 35	63,655.	1,910.	0.
LINDA WATLINGTON 7152 HOLT RUN DR. NASH., TN 37211 ,	BSN DIRECTOR 35	79,783.	2,394.	0.
TOTAL		\$ 340,679.	\$ 9,594.	\$ 0.

## STATEMENT 11

## SCHEDULE A, PART III, LINE 3

## QUALIFICATIONS OF RECIPIENTS RECEIVING GRANTS OR LOANS

ASSISTANCE TO STUDENTS CONSISTS OF SCHOLARSHIPS TO STUDENTS. RECIPIENTS ARE CHOSEN BASED UPON PRIOR ACADEMIC ACHIEVEMENTS, FINANCIAL NEED, OR A COMBINATION OF BOTH.