

**The Edison School**  
**Statement of Financial Position**  
As of June 30, 2014

	<u>Jun 30, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 - Checking- First State Bank	4,405.73
1050 - PTO Checking	3,404.51
1100 - Savings	
1120 - Memorial Grant Restricted Funds	2,575.10
1150 - Restricted Funds	2,000.00
1100 - Savings - Other	26,871.69
Total 1100 - Savings	<u>31,446.79</u>
Total Checking/Savings	39,257.03
Accounts Receivable	
1200 - Accounts Receivable	6,480.00
Total Accounts Receivable	<u>6,480.00</u>
Total Current Assets	<u>45,737.03</u>
<b>TOTAL ASSETS</b>	<u><u>45,737.03</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	0.00
Total Accounts Payable	<u>0.00</u>
Other Current Liabilities	
2400 - Payroll Liabilities	3,821.22
2500 - Unearned Tuition/Prepd Tuition	3,450.00
2600 - Restricted Grants - unused	4,575.10
Total Other Current Liabilities	<u>11,846.32</u>
Total Current Liabilities	<u>11,846.32</u>
Total Liabilities	11,846.32
Equity	
3200 - Unrestricted Net Assets	37,810.11
Net Income	-3,919.40
Total Equity	<u>33,890.71</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>45,737.03</u></u>