

		<u>Proposed Tuition</u>	<u>Projected Total</u>
Projected Families with One Child	112	\$5,335.20	\$597,542.40
Projected Families with Two Children	70	\$8,002.80	\$560,196.00
Projected Families with Three or More Children	13	\$10,563.70	\$137,328.10
Projected # of Non-Subsidized Children	30	\$6,935.76	\$208,072.80
Projected # of Non-Subsidized Pre-K Children	24	\$6,177.60	\$148,262.40
Total Projected Student Body & Tuition	345		\$1,651,401.70
Projected Subsidized Students	291		
Subsidy Charge per Student	\$900.00		
Total Projected Subsidy Income	\$261,900.00		

[illegible]

ACADEMY BUDGET FOR 2014 - 2015

REVENUE:

Projected Tuition Revenue	\$1,651,401.70	
Projected Susidy Revenue	\$261,900.00	
Projected Book Fee Revenue	\$69,000.00	PreK thru 8 at \$200 per student
Testing Fees Revenue	\$2,500.00	
Library Revenue	\$10,000.00	
Athletic Fee Revenue	\$25,000.00	
HRA/Home & School Revenue	\$10,000.00	
Escape Revenue	\$30,000.00	
Projected Total Revenue	\$2,059,801.70	

EXPENSES:

Total Payroll Expenses	\$1,561,904.26	All Teachers' Salaries at 83% Metro Scale
Total Purchased Services	\$202,000.00	
Total Material & Supplies	\$154,000.00	
Total Plant Expenses	\$77,500.00	
Projected Expenses	<u>\$1,995,404.26</u>	
Projected Net Income/(Loss)	<u>\$64,397.44</u>	

Finance Board approved November 18, 2013

School Board approved

Parish Council approved

EXPLANATION OF CHANGES:

- + Projected Enrollment is 2013 2014's total of 358 less grads of 45 plus new PreK of 24 plus pick up of 8 new
- + Tuition increase of 4% (which is \$20 per month per child)
- in order to Net a "cushion" due to Health Ins unknown costs in 2015
- + Book Fee is charged \$200 per students in all grades
- + No Discount of Pre-Paid Tuition this totaled \$18