

	2019-2020 Budget	2020-2021 Budget
<b>BEGINNING CASH BALANCE</b>	<b>90,000</b>	<b>145,000</b>
<b><u>REVENUE</u></b>		
<b>Metro Grant</b>	<b>80,000</b>	<b>40,000</b>
<b>Metro Belfast Grant</b>	<b>0</b>	<b>0</b>
<b>Clarcor Foundation Gift</b>	<b>0</b>	<b>0</b>
<b>Nashville Youth Reconciliation Center Grant (Nashville Bar Association)</b>	<b>0</b>	<b>0</b>
<b>Membership Dues</b>	<b>8,000</b>	<b>8,000</b>
<b>Board, Individual, and Corporate Donations (outside of WOF)</b>	<b>16,000</b>	<b>12,000</b>
<b>Student Exchange Fees</b>	<b>14,000</b>	<b>15,000</b>
<b>Fundraising Committee Revenue</b>	<b>55,000</b>	<b>52,000</b>
<b>COVID-19 PPP Loan (Expected to be Forgiven)</b>	<b>0</b>	<b>0</b>
<b>Miscellaneous Income</b>	<b>18,000</b>	<b>9,000</b>
<b>TOTAL REVENUE</b>	<b>191,000</b>	<b>136,000</b>
<b><u>EXPENSES</u></b>		
<b>Executive Director (salary and bonuses)</b>	<b>79,325</b>	<b>79,325</b>
<b>Employee SSI Tax</b>	<b>5,200</b>	<b>5,200</b>
<b>Executive Director International Travel</b>	<b>4,400</b>	<b>2,200</b>
<b>Youth Advisory Board</b>	<b>250</b>	<b>250</b>
<b>Administration</b>	<b>8,528</b>	<b>8,000</b>
<b>Mileage and Parking</b>	<b>2,000</b>	<b>2,000</b>
<b>Publicity (newsletter, 2017 Video)</b>	<b>1,000</b>	<b>1,000</b>

Charitable Solicitations Permits	300	300
Insurance	1,700	1,700
Financial Transaction Fees	300	1,000
Audit	3,700	4,000
Sister Cities International Dues	2,000	2,000
Sister Cities International Conference	1,500	500
Assitant Director of Exchanges	13,000	13,000
Board Retreat	0	0
Membership Meeting	1,976	2,600
Celebration of Cultures	100	100
Student Exchange	24,000	18,000
General and chaperones	14,000	10,000
Scholarships	6,000	4,000
Hosting	4,000	4,000
Music Committee	0	0
Magdeburg Flood Donation (collected in 13/14)	0	0
City Partnerships and Exchanges	25,000	22,550
Belfast	2,500	3,500
Caen	2,500	2,500
Edmonton	2,500	2,500
Magdeburg	7,000	4,200
Mendoza	2,000	2,850
Taiyuan	2,000	1,000
Kamakura	1,500	1,500
Tamworth	4,000	4,000
Chengdu	1,000	500
Fundraising Committee Expenses	10,000	10,013
Other Membership Committee Expenses	6,080	7,650

<b>Other Expenses - delegation gifts; conference/meetings</b>	<b>0</b>	<b>0</b>
<b>Belfast Program</b>	<b>0</b>	<b>0</b>
<b>Clarcor - Butler Family Travel</b>	<b>0</b>	<b>0</b>
<b>Clarcor - Travel Scholarships (unrestricted)</b>	<b>0</b>	<b>0</b>
<b>ECMC Grant To Be Used in FY 15/16 - See Note 1</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES</b>	<b>190,359</b>	<b>181,388</b>
<b>NET INCOME</b>	<b>642</b>	<b>-45,388</b>
<b>ENDING CASH BALANCE</b>	<b>90,642</b>	<b>99,613</b>

**In-Kind Contributions Received**