

# Music City Youth in the Arts, Inc.

# Balance Sheet

Yr Ended 10/31

<b>Assets</b>		<b>2015</b>	<b>2014</b>
<b>Current Assets</b>			
Cash		1,907	9,407
	<i>Total current assets</i>	1,907	9,407
<b>Fixed (Long-Term) Assets</b>			
Equipment (2014 - musical instruments, uniforms, equipment trailer, miscellaneous; 2015 - musical instruments, uniforms, equipment trailer, miscellaneous, plus mobile kitchen)		211,068	147,253
	<i>Total fixed assets</i>	211,068	147,253
<b>Total Assets</b>		<b>212,975</b>	<b>156,660</b>
<b>Liabilities and Equity</b>			
<b>Long-Term Liabilities</b>			
Long-term debt		75,000	66,763
	<i>Total long-term liabilities</i>	75,000	66,763
<b>Equity</b>			
Retained earnings		137,975	89,897
	<i>Total equity</i>	137,975	89,897
<b>Total Liabilities and Equity</b>		<b>212,975</b>	<b>156,660</b>