

Building Lives Foundation

TAX ID#: 20-5584526

		Year Ending June, 2009	Year Ending 2010	Year Ending 2011	Year Ending 2012	Year Ending 2013	TOTAL PROJECTIONS
	1023 line	Year_2	Year_3	Year_4	Year_5	Year_6	
Revenues:							
Annual Charity Fall Concert	9	\$ 15,000	\$ 18,000	\$ 12,000	\$ 9,000	\$ 12,000	\$ 66,000
Annual Warehouse Sale		\$	\$ 106,400	\$ 66,000	\$ 72,000	\$ 80,000	\$ 324,400
Other Income	9	\$ 13,000	\$ 15,000	\$ 15,000	\$ 14,000	\$ 14,000	\$ 71,000
Academy Business Revenue				\$ 40,000	\$ 140,000	\$ 190,000	\$ 370,000
Individual Contributions	1	\$ 15,000	\$ 20,000	\$ 15,000	\$ 6,000	\$ 8,000	\$ 64,000
Grant Funding-Supporting Organizations	1	\$	\$ 10,000	\$ 34,000	\$ 39,000	\$ 45,000	\$ 128,000
Grant Funding-Corporate	1	\$ 5,000	\$ 5,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 40,000
Grant Funding-Federal State Local Gov	1	\$	\$	\$	\$	\$	\$
Grant Funding-Churches	1	\$ 5,000	\$ 5,000	\$ 5,000	\$ 4,000	\$ 7,000	\$ 26,000
Revenues		\$ 53,000	\$ 179,400	\$ 197,000	\$ 294,000	\$ 366,000	\$ 1,089,400
Cost of Concert/Whse Sale:							
Fundraising Efforts/Mailings		\$ -	\$ 2,000	\$ 7,000	\$ 3,000	\$ 3,000	\$ 15,000
Staff-Security, Parking, Stage Setup		\$ 2,000	\$ 2,000	\$ 2,500	\$ 2,500	\$ 3,000	\$ 12,000
Advertising/Marketing		\$ 3,000	\$ 3,000	\$ 4,000	\$ 4,000	\$ 3,000	\$ 14,000
Warehouse Sale labor		\$ -	\$ 4,390	\$ 4,200	\$ 4,000	\$ 4,000	\$ 12,590
Product for Warehouse sale			\$ 60,000	\$ 33,000	\$ 37,500	\$ 40,000	\$ 130,500
Total Cost of Annual Charity Concerts		\$ 5,000	\$ 71,390	\$ 50,700	\$ 51,000	\$ 53,000	\$ 184,090
Net Revenue		\$ 48,000	\$ 108,010	\$ 146,300	\$ 243,000	\$ 313,000	\$ 905,310
Operating Expenditures:							
Personnel-Volunteer Hours			\$ -	\$ -	\$ -		
Personnel-	Effort						
President/Director	100% 17	\$ -	\$ -	\$ -	\$ -		\$ -
Secretary/Director	15% 17	\$ -	\$ -	\$ -	\$ -		\$ -
RTA Matching Funds	0% 17	\$ -	\$ -	\$ -	\$ -		\$ -
Academy Staff				\$ 18,000	\$ 29,500	\$ 54,000	\$ 101,500
Ex Dir/Program/Case Manager	50% 18	\$ -	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 72,000
Staff Admin	0% 18	\$ -	\$ 5,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 16,000
Total Personnel		\$ -	\$ 29,000	\$ 47,000	\$ 59,500	\$ 84,000	\$ 219,500
Total Payroll plus Fringes		\$ -	\$ 29,000	\$ 47,000	\$ 59,500	\$ 84,000	\$ 219,500
Non-Personnel-							
Office Supplies/Postage		\$ 150	\$ 240	\$ 240	\$ 500	\$ 500	\$ 1,630
Lab/Drug Tests	20	\$ -	\$ 400	\$ 800	\$ 1,200	\$ 1,500	\$ 3,900
Personal Hygiene Supplies		\$ -	\$ 200	\$ 1,400	\$ 2,600	\$ 3,000	\$ 800
Academy Fuel/Supplies				\$ 18,000	\$ 20,500	\$ 25,000	\$ 38,500
Academy Food				\$ 4,500	\$ 4,500	\$ 4,500	\$ 9,000
Academy Housing				\$ -	\$ 18,000	\$ 30,000	\$ 48,000
Academy Utilities					\$ 16,500	\$ 29,000	\$ 45,500
Academy Work order Expenses					\$ 16,250	\$ 12,000	\$ 28,250
Academy Insurance					\$ 3,000	\$ 3,000	\$ 6,000
Academy vehicle mtce					\$ 3,250	\$ 3,500	\$ 6,750
Academy Bldg mtce					\$ 750	\$ 3,500	\$ 4,250
Academy Other					\$ 1,250	\$ 1,500	\$ 2,750
Insurance (WC, Lia, bond)	20	\$ 1,100	\$ 1,100	\$ 1,800	\$ 6,000	\$ 6,000	\$ 10,000
Post Office Box Rental	20	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 1,800
Banking Fees	22	\$ -	\$ -	\$ -	\$ 60	\$ 60	\$ 120
Fees Accountant /Attorney/Web Site	22	\$ 500	\$ 5,000	\$ 5,000	\$ 7,000	\$ 12,000	\$ 29,500
Total Non-Personnel Cost		\$ 2,110	\$ 7,300	\$ 32,100	\$ 101,720	\$ 135,420	\$ 236,750
Total Operating Costs		\$ 2,110	\$ 36,300	\$ 79,100	\$ 161,220	\$ 219,420	\$ 456,250
Client Services (see below)	23	\$ 45,750	\$ 65,500	\$ 60,000	\$ 60,000	\$ 60,000	\$ 291,250
Capital Fund							\$ -
Total Expenditures		\$ 47,860	\$ 101,800	\$ 139,100	\$ 221,220	\$ 279,420	\$ 747,500
Net Funding Excess/(Deficit)		\$ 140	\$ 6,210	\$ 7,200	\$ 21,780	\$ 33,580	\$ 157,810
Capital Fund							
Cash Flow Carry over/Deficit							
Net Cash Flow Carry Over							

Notes:

Mentor volunteer hours equivalent to \$15,000 per year are not shown in revenue or in expenses.

The fiscal year of the organization is July 1st to June 30.

Fundraising efforts include postage cost.

Client Services includes clothing, bus tickets, toiletries, housing, utilities, food, car expenses, job search, financial counseling/training (FPU), etc

Begin Academy operations August 16, 2010.