

**Westminster Home Connection
Statement of Financial Position
December 31, 2014**

ASSETS	
Cash and certificates of deposit	\$ 166,722
Other current assets	16,948
Total current assets	183,670
Truck & equipment, net	7,788
TOTAL ASSETS	<u>\$ 191,458</u>
LIABILITIES	
Current liabilities	\$ 22,562
NET ASSETS	
Temporarily restricted net assets	15,284
Unrestricted net assets	153,612
TOTAL NET ASSETS	168,896
TOTAL LIABILITIES & NET ASSETS	<u>\$ 191,458</u>

**Westminster Home Connection
Statement of Activities
Year Ended December 31, 2014**

REVENUES	
Grants released from restrictions	\$ 178,892
Donations from individuals & churches	52,395
Interest	1,057
Total revenue	232,344
EXPENSES	
Spent in client homes	146,607
Transportation & construction supplies	7,443
Salaries	48,142
Office & technology	7,981
Insurance	5,583
Depreciation	4,297
Other	5,958
Total expense	226,011
Excess of revenues over expenses	<u>\$ 6,333</u>

116 homes completed for an average cost of \$1,950 per home