

Thriftsmart

Profit & Loss Budget Overview

July 2020 through June 2021

	Jul '20 - Jun 21
Ordinary Income/Expense	
Income	
Department Revenue-Misc	400.00
Other Types of Income	
Miscellaneous Revenue	
Other Income	0.00
Total Miscellaneous Revenue	0.00
Total Other Types of Income	0.00
Program Income	
Department Revenue	
Recycling Revenue	70,000.00
Department Revenue - Other	1,455,000.00
Total Department Revenue	1,525,000.00
Total Program Income	1,525,000.00
Total Income	1,525,400.00
Cost of Goods Sold	
Cost of Goods Sold	200.00
Merchandise Pickup/Transport	
Commercial Auto Insurance	3,000.00
Vehicle Fuel	10,000.00
Vehicle Maintenance	5,000.00
Total Merchandise Pickup/Transport	18,000.00
Merchant Account Fees	25,946.00
Total COGS	44,146.00
Gross Profit	1,481,254.00
Expense	
Baler	0.00
Business Expenses	
Commissions	0.00
Management Fees	38,125.00
Total Business Expenses	38,125.00
Contract Services	
Accounting Fees	14,000.00
Legal Fees	0.00
Payroll Administration	9,500.00
Total Contract Services	23,500.00
Facilities and Equipment	
Business Music	400.00
Facilities Maintenance	1,000.00
Miscellaneous	0.00
Pest Control	650.00
Rent, Parking, Utilities	
Electricity	40,000.00
Gas	5,000.00
Rent- Facility	210,600.00
Rent- Trailer	5,000.00
Telephone	4,000.00
Water	900.00
Total Rent, Parking, Utilities	265,500.00

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Repairs	15,000.00
Security	4,500.00
Shelving and Racks	1,500.00
Waste Removal	19,000.00
Total Facilities and Equipment	307,550.00
GPS Services	900.00
Janitorial	11,000.00
Meals and Entertainment	1,400.00
Operations	
Advertising Expenses	40,000.00
Bags	5,000.00
Bank Fees	200.00
Courier Fees	3,500.00
Donations- Gift Cards	38,000.00
Dues and Subscriptions	5,800.00
Equipment Rental	2,000.00
Insurance- Business	8,000.00
IT Support	33,000.00
Office Supplies	15,000.00
Postage	750.00
Production Supplies	7,000.00
Total Operations	158,250.00
Payroll Expenses	
Employee Benefits	26,400.00
Employer Tax Expenses	52,800.00
Payroll- Gross	660,000.00
Workers Comp	13,200.00
Total Payroll Expenses	752,400.00
Staff Training and Development	2,000.00
Travel and Meetings	
Travel	100.00
Total Travel and Meetings	100.00
Total Expense	1,295,225.00
Net Ordinary Income	186,029.00
Other Income/Expense	
Other Income	
Gift Income	4,000.00
Other Income/Grants	0.00
Total Other Income	4,000.00
Other Expense	
Depreciation	21,000.00
Donations	48,000.00
Interest Expense - General	4,000.00
Property Taxes	700.00
Total Other Expense	73,700.00
Net Other Income	-69,700.00
Net Income	116,329.00