

Valor Collegiate Academies 21- 22 Board Approved

	Budget
State & Local Revenue	\$21,398,872
Federal Revenue	\$1,260,779
Fundraising	\$2,135,829
Other Revenue	\$4,063,259
Total Revenues	\$28,858,739
Personnel Expenses	
Employees	\$14,478,051
Benefits & Taxes	\$4,412,667
Total Personnel Expenses	\$18,890,717
Direct Student Expenses	
General Direct Student Exp	\$1,513,232
Transportation	\$592,154
Athletic Program	\$254,690
Technology	\$263,783
Total Direct Student Expenses	\$2,623,859
Administration	
General	\$3,127,663
Marketing / Recruitment	\$124,952
Staff Development	\$284,788
Travel & Entertainment	\$82,485
Professional Services	\$120,074
Technology	\$464,680
Total Administration	\$4,204,641
Facilities	\$2,401,972
Liability Insurance	\$86,433
All Other Charges (Reserve Fund)	\$75,000
Depreciation	\$0
TOTAL EXPENSES	\$28,282,622
NET OPERATING INCOME (LOSS)	\$576,117