

2008 Budget--Urban Housing Solutions, Inc.

Rental Income	\$2,501,891
Federal Grants	\$388,318
Local Grants	\$100,000
Foundation Grants	\$65,000
Contributions	\$19,951
Other Income	\$97,234

Total Income	\$3,172,394
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Payroll	\$874,841
Utilities	\$470,887
Repairs and Maintenance	\$470,020
Interest Expense	\$344,664
Professional Fees	\$118,516
Insurance	\$131,193
Administrative Expenses	\$105,643
Property Taxes	\$35,731
Resident Background Checks	\$13,202
Management Fees	\$30,804
Academy Program	\$80,649
Advertising	\$2,754
Equipment Rental	\$2,565
Referral Fees	\$1,900
Special Events	\$5,805
Replacement Reserves	\$300,000

Total Expenses	\$2,989,174
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Cash Flow	\$183,220
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