

The Edison School
Statement of Financial Position
As of June 30, 2015

ASSETS

Current Assets	
Checking/Savings	
1000 · Checking- First State Bank	\$ 26,267.36
1050 - PTO Checking	4,449.67
1100 · Savings	-
1130 - Bonnie Owen Endowment Fund	10,000.00
1150 - Restricted Funds	2,000.00
1100 · Savings - Other	49,294.32
1110 - Reserve Funds	70,180.67
Total 1100 · Savings	<u>131,474.99</u>
Total Checking/Savings	162,192.02
Accounts Receivable	
1200 · Accounts Receivable	4,279.32
Total Accounts Receivable	<u>4,279.32</u>
Other Current Assets	
1300 - Prepaid - Payroll	-
1305 - Prepaid Expenses	-
Total Other Current Assets	<u>-</u>
Total Current Assets	<u>166,471.34</u>
TOTAL ASSETS	<u>166,471.34</u>

LIABILITIES & NET ASSETS

Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 - Accrued Payroll	-
2400 · Payroll Liabilities	4,055.31
2500 · Unearned Tuition/Prepd Tuition	2,650.00
2600 · Restricted Grant - unused	2,000.00
Total Other Current Liabilities	<u>8,705.31</u>
Total Current Liabilities	<u>8,705.31</u>
Total Liabilities	8,705.31
Net Assets	
3200 · Unrestricted Net Assets	33,890.71
Total Net Assets	<u>123,875.32</u>
Total Equity	<u>157,766.03</u>
TOTAL LIABILITIES & NET ASSETS	<u>166,471.34</u>

Internal Statement

The Edison School
Statement of Income & Expense
For the One and Twelve Months Ending June 30, 2015

	M-T-D	M-T-D Budget	Y-T-D	Y-T-D Budget
Income				
4000 · Tuition and Fees				
4015 · Tuition	\$ -	\$ -	\$ 341,105.00	\$ 288,000.00
4030 · Tuition Assistance	-	-	(23,368.75)	(25,000.00)
4020 - After School Care Income	-	-	30.00	-
4110 - Enrollment Fees	-	-	3,450.00	
4035 · Bank Draft Monthly Fee	-	-	800.00	
4000 · Tuition and Fees - Other	-	-	875.00	
Total 4000 · Tuition and Fees	-	-	322,891.25	263,000.00
4200 · Donations/Annual Giving	-	-	125,513.24	25,000.00
4300 - Grants/Foundations	-	-	2,575.10	-
4400 · Fundraising Events	-	-	-	5,000.00
4500 - PTO	402.00	-	6,171.07	3,000.00
Total Income	402.00	-	457,150.66	296,000.00
Gross Profit	402.00	-	457,150.66	296,000.00
Expense				
6000 · Salaries	-	-	226,600.22	203,000.00
6100 · Payroll Taxes	-	-	17,599.93	15,550.00
6150 · Health Insurance Premiums	-	-	14,971.50	14,500.00
6160 · Workers Compensation Insurance	-	-	1,102.00	2,800.00
6170 · Liability Insurance	-	-	5,110.00	6,500.00
6180 · Staff Development	-	-	989.99	1,000.00
6200 · Rent	-	-	20,000.00	20,000.00
6205 · Utilities	130.16	-	1,377.05	1,300.00
6210 · Professional Fees			-	-
62110 - Accounting Fees	320.00	-	1,820.00	3,500.00
62150 · Outside Contract Services	-	-	-	-
Total 6210 · Professional Fees	320.00	-	1,820.00	3,500.00
62160 - Bank Service Charge	-	-	20.00	-
6300 - Contract Employees	-	-	8,890.00	6,000.00
6350 - Substitute Teacher Pay	-	-	1,920.00	-
6375 - Admissions Expenses	20.00	-	160.00	
6400 · Total Office Expenses			-	
6401 · Office Supplies	-	-	3,112.17	-
6405 · Office Equipment	48.31	-	1,221.39	
6550 - Subscriptions and Dues	-	-	523.31	1,000.00
6700 - Postage & Shipping	15.65	-	137.19	200.00
6400 · Total Office Expenses - Other	-	-	2,000.00	2,000.00
Total 6400 · Total Office Expenses	63.96	-	6,994.06	3,200.00
6500 · Total Classroom Expenses				
6501 · Classroom (books, materials)	143.37	-	13,085.02	8,000.00
6502 · Class Equipment	-	-	596.81	2,000.00
6503 · Field Trip Expenses	-	-	435.00	600.00

Internal Statement

The Edison School
Statement of Income & Expense
For the One and Twelve Months Ending June 30, 2015

	M-T-D	M-T-D Budget	Y-T-D	Y-T-D Budget
6505 · ITBS Test Books & Expenses	-	-	1,516.00	1,000.00
Total 6500 · Total Classroom Expenses	143.37	-	15,632.83	11,600.00
6510 · Other Types of Expenses				
6510 - Other Types of Expenses	262.48	-	2,588.91	2,000.00
Total 6510 · Other Types of Expenses	262.48	-	2,588.91	2,000.00
6512 · Licensing Expenses	-	-	1,272.25	2,000.00
6600 · Marketing Development	-	-	1,751.95	4,000.00
6700 - PTO Expense	-		-	
6710 - PTO Fundraiser Expenses	-		2,358.91	-
6720 - PTO Purchases for School	-	-	2,432.42	
6700 - PTO Expenses Other			-	-
Total 6700 - PTO Expense	-	-	4,791.33	-
Total Expense	939.97	-	333,592.02	296,950.00
Other Income				
4005 -Savings Interest Earned	196.38	-	316.68	-
Increase / (Decrease) In Net Assets	(341.59)	-	123,875.32	(950.00)