

Nashville Housing Fund		Budget FY 2004- 2005	Subtotals	
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Administrative Salaries	\$ 370,000		
Employee Benefits	\$ 105,450		
Salary contingency budget	\$ 20,000		
Staff Training/Conference Fees	\$ 4,500		
		\$ 499,950	Staff costs
Contract with MDHA	\$ 8,000		
Legal Expenses	\$ 5,500		
Audit Fees	\$ 20,000		
Personal Service Contracts	\$ 5,000		
Contingency for Strategic Plan			
		\$ 38,500	Professional
Travel-Local	\$ 1,100		Services
Travel-Out-of-Town	\$ 3,000		
Memberships and Dues	\$ 3,500		
Office Supplies	\$ 5,000		
Postage	\$ 1,000		
Printing	\$ 3,000		
Publications	\$ 200		
Small Office Equipment	\$ 500		
Office Furniture and Equipment			
Computer Software	\$ 400		
Computer Hardware	\$ 2,000		
Computer Maintenance Contracts	\$ 1,300		
Other Sundry	\$ 2,500		
Food	\$ 1,000		
General Liability Insurance	\$ 1,010		

Officers & Directors Insurance	\$ 2,385		
		\$ 27,895	Admin Costs
Rent	\$ 32,000		
Utilities	\$ 4,800		
Telephone, Cable, Internet	\$ 6,700		
Janitorial Service	\$ 3,600		
Equipment Service Contracts	\$ 3,000		
Alarm System	\$ 300		
		\$ 50,400	Occupancy
Advertising and Marketing	\$ 25,000		
Bad Debt Expense see below			
Collection Agency Fees			
Court Costs	\$ 4,000		
Titles and Fees	\$ 1,500		
Fees paid to TennLoan	\$ 45,000		
Processing Agency Payments	\$ 36,000		
Front Door Counseling Payments	\$ 55,000		
Technical Assistance/Training	\$ 3,000		
Interest Expense	\$ 100,000	\$ 269,500	Program Costs
Depreciation Expense			
Total Budgeted Expenses	\$ 886,245	\$ 886,245	\$ -

Bad Debt Expense	\$ 130,000
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Source of Funds for Expenses
Metropolitan Government
Interest Income
Other Grants and Revenue
CDFI
TN Loan Fees

Other Grants and Revenue:

ADDI	\$
Admin	32,000
	\$
HOPE VI	30,000
	\$
United Way	7,500
DPA Loan	\$
Fees	64,000
DL Loan	\$

	Fees	50,000
	Warrant	\$
Total	Fees	3,500
	Other	\$
Fannie Mae	grants	130,000
	Other	\$
B of A	admin	25,000
		\$
Memorial	FD grants	50,000
		\$
Frist	Total	392,000
Ingram		
HCA		
Total Other grants		