

Form **990****Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2005**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2005 calendar year, or tax year beginning January 1, 2006, 2005, and ending June 30, 2006**B** Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return

Please use IRS label or print or type See Specific Instructions

C Name of organization**NASHVILLE STATE COMMUNITY COLLEGE FOUNDATION**

Number and street (or P O box if mail is not delivered to street address) Room/suite

120 WHITE BRIDGE ROAD

City or town, state or country, and ZIP + 4

NASHVILLE, TN 37209**D** Employer identification number**62-1567873****E** Telephone number**(615) 353-3301****F** Accounting method: ☐ Cash ☒ Accrual☐ Other (specify) ▶☐ Application pending

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Website: ▶ <http://www.nscc.edu/foundation/index.html>**J** Organization type (check only one) ▶ ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527**K** Check here ▶ ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.**H and I are not applicable to section 527 organizations****H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶**H(c)** Are all affiliates included? ☒ Yes ☐ No

(If "No," attach a list. See instructions.)

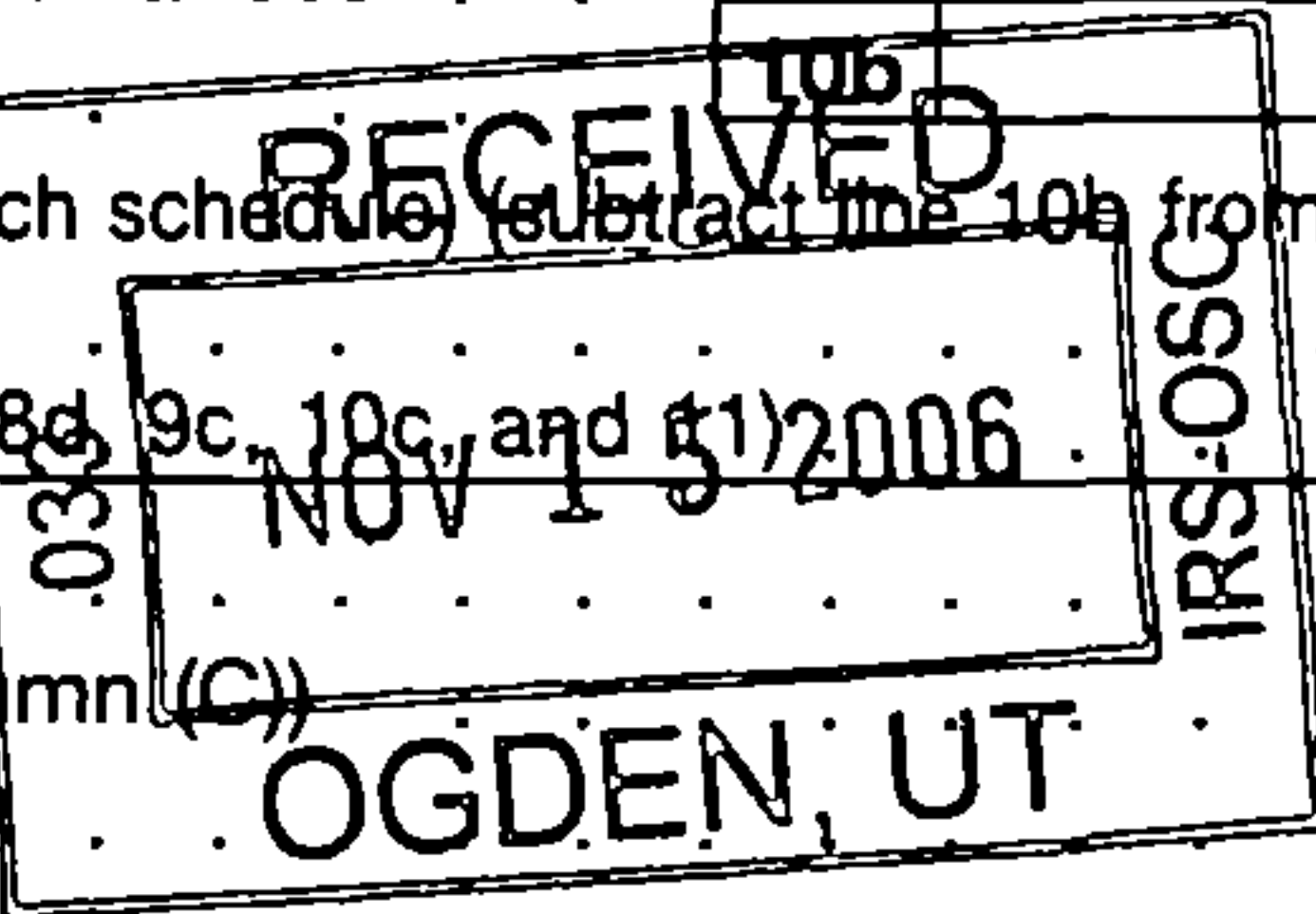
H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶**M** Check ▶ ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).**L** Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **251,081.83****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Direct public support	1a	96,482.86		
	b Indirect public support	1b			
	c Government contributions (grants)	1c			
	d Total (add lines 1a through 1c) (cash \$ 95,547.70 noncash \$ 935.16)	1d	96,482.86		
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2	0.00		
	3 Membership dues and assessments	3	0.00		
	4 Interest on savings and temporary cash investments	4	4,474.64		
	5 Dividends and interest from securities	5	3,630.88		
	6a Gross rents	6a	0.00		
	b Less: rental expenses	6b	0.00		
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c	0.00		
7 Other investment income (describe ▶)	7	0.00			
Revenue	8a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
		63,844.69	8a		
	b Less: cost or other basis and sales expenses	63,430.29	8b		
	c Gain or (loss) (attach schedule)	414.40	8c		
	d Net gain or (loss) (combine line 8c, columns (A) and (B))		8d	414.40	
	9 Special events and activities (attach schedule) If any amount is from gaming, check here ▶ <input type="checkbox"/>				
	a Gross revenue (not including \$ 44,116.78 of contributions reported on line 1a)	9a	46,648.76		
	b Less: direct expenses other than fundraising expenses	9b	46,648.76		
	c Net income or (loss) from special events (subtract line 9b from line 9a)		9c	0.00	
	10a Gross sales of inventory, less returns and allowances	10a	0.00		
	b Less: cost of goods sold	10b	0.00		
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)		10c	0.00	
11 Other revenue (from Part VII, line 103)		11	0.00		
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)		12	105,002.78		
Expenses	13 Program services (from line 44, column (B))	13	73,241.16		
	14 Management and general (from line 44, column (C))	14	3,151.48		
	15 Fundraising (from line 44, column (D))	15	554.25		
	16 Payments to affiliates (attach schedule)	16	0.00		
	17 Total expenses (add lines 13 and 14, column (A))	17	76,946.89		
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)	18	28,055.89		
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	579,573.34		
	20 Other changes in net assets or fund balances (attach explanation)	20	-2,586.59		
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	605,042.64		

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Cat No. 11282Y

Form 990 (2005)

SCANNED DEC 05 2006



G/S 19

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ <u>73,241.16</u> noncash \$ <u>0.00</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	22	73,241.16	73,241.16	
23	Specific assistance to individuals (attach schedule)	23	0.00	0.00	
24	Benefits paid to or for members (attach schedule)	24	0.00	0.00	
25	Compensation of officers, directors, etc.	25	0.00	0.00	0.00
26	Other salaries and wages	26	0.00	0.00	0.00
27	Pension plan contributions	27	0.00	0.00	0.00
28	Other employee benefits	28	0.00	0.00	0.00
29	Payroll taxes	29	0.00	0.00	0.00
30	Professional fundraising fees	30	0.00	0.00	0.00
31	Accounting fees	31	0.00	0.00	0.00
32	Legal fees	32	0.00	0.00	0.00
33	Supplies	33	0.00	0.00	0.00
34	Telephone	34	0.00	0.00	0.00
35	Postage and shipping	35	1.89	0.00	1.89
36	Occupancy	36	0.00	0.00	0.00
37	Equipment rental and maintenance	37	0.00	0.00	0.00
38	Printing and publications	38	0.00	0.00	0.00
39	Travel	39	0.00	0.00	0.00
40	Conferences, conventions, and meetings	40	1,803.53	0.00	1,249.28
41	Interest	41	0.00	0.00	0.00
42	Depreciation, depletion, etc. (attach schedule)	42	0.00	0.00	0.00
43	Other expenses not covered above (itemize):				
a	BANKING EXPENSES	43a	1,005.92	0.00	1,005.92
b	CORPORATE RETURN ANNUAL FEE	43b	20.00	0.00	20.00
c	BAD DEBTS EXPENSE	43c	-127.36	0.00	-127.36
d	DEVELOPMENT OFFICE EXPENSES	43d	87.75	0.00	87.75
e	INVESTMENT MANAGEMENT FEES	43e	914.00	0.00	914.00
f	43f			
g	43g			
44	Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	76,946.89	73,241.16	3,151.48

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► Support of Nashville State Community College

Program Service Expenses

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others)

a 534 Semester scholarship were awarded to students of Nashville State Community College

(Grants and allocations \$ **68,155.79**) If this amount includes foreign grants, check here ☐

68,155.79

b An allocation was made to the president of the Nashville State Community College to be used at the president's discretion. The allocation was used to fund 1) Entertainment of college guests \$384.21, 2) Memberships \$1861.00, 3) Donation to the Frist Museum Foundation \$50.00

(Grants and allocations \$ **890.21**) If this amount includes foreign grants, check here ☐

2,295.21

c A grant was given to the College to pay for a rotary club membership for the college development officer. The membership objective is to identify prospects for trustees and donors from the business community.

(Grants and allocations \$ **500.00**) If this amount includes foreign grants, check here ☐

500.00

d Grants were given to the college to purchase equipment for our Culinary Department \$500 and to purchase a laptop computer for our Career Employment Center \$855.

(Grants and allocations \$ **1,355.00**) If this amount includes foreign grants, check here ☐

1,355.00

e Other program services (attach schedule)

(Grants and allocations \$ **935.16**) If this amount includes foreign grants, check here ☐

935.16

f Total of Program Service Expenses (should equal line 44, column (B), Program services). ►

73,241.16

Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing	0.00	45	0.00
	46 Savings and temporary cash investments	496,602.97	46	145,340.86
	47a Accounts receivable	47a 50.00		
	b Less: allowance for doubtful accounts	47b 0.00	1,150.00	47c 50.00
	48a Pledges receivable	48a 11,864.04		
	b Less: allowance for doubtful accounts	48b (341.08)	29,208.64	48c 11,522.96
	49 Grants receivable	0.00	49	0.00
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)	0.00	50	0.00
	51a Other notes and loans receivable (attach schedule)	51a 0.00		
	b Less: allowance for doubtful accounts	51b 0.00	0.00	51c 0.00
	52 Inventories for sale or use	0.00	52	0.00
	53 Prepaid expenses and deferred charges	0.00	53	0.00
	54 Investments—securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	63,430.29	54	451,074.98
	55a Investments—land, buildings, and equipment: basis	55a 0.00		
	b Less: accumulated depreciation (attach schedule)	55b 0.00	0.00	55c 0.00
56 Investments—other (attach schedule)	0.00	56	0.00	
57a Land, buildings, and equipment: basis	57a 0.00			
b Less: accumulated depreciation (attach schedule)	57b 0.00	0.00	57c 0.00	
58 Other assets (describe ►)	0.00	58	0.00	
59 Total assets (must equal line 74). Add lines 45 through 58.	590,391.90	59	607,988.80	
Liabilities	60 Accounts payable and accrued expenses	7,618.48	60	2,946.16
	61 Grants payable	0.00	61	0.00
	62 Deferred revenue	3,200.08	62	0.00
	63 Loans from officers, directors, trustees, and key employees (attach schedule)	0.00	63	0.00
	64a Tax-exempt bond liabilities (attach schedule)	0.00	64a	0.00
	b Mortgages and other notes payable (attach schedule)	0.00	64b	0.00
	65 Other liabilities (describe ►)	0.00	65	0.00
66 Total liabilities. Add lines 60 through 65	10,818.56	66	2,946.16	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	209,915.58	67	193,515.18
	68 Temporarily restricted	0.00	68	0.00
	69 Permanently restricted	369,657.76	69	411,527.46
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds.	0.00	70	0.00
	71 Paid-in or capital surplus, or land, building, and equipment fund	0.00	71	0.00
	72 Retained earnings, endowment, accumulated income, or other funds	0.00	72	0.00
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	579,573.34	73	605,042.64
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73.	590,391.90	74	607,988.80

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	
b	Amounts included on line a but not on Part I, line 12:			
1	Net unrealized gains on investments	b1		
2	Donated services and use of facilities	b2		
3	Recoveries of prior year grants	b3		
4	Other (specify):	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	
d	Amounts included on Part I, line 12, but not on line a :			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify):	d2		
	Add lines d1 and d2		d	
e	Total revenue (Part I, line 12). Add lines c and d		e	

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a	
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1		
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3		
4	Other (specify):	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	
d	Amounts included on Part I, line 17, but not on line a :			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify):	d2		
	Add lines d1 and d2		d	
e	Total expenses (Part I, line 17). Add lines c and d		e	

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Mr. Eddie Andrews 1214 Church Street, Nashville TN 37246	Trustee<1	0.00	0.00	0.00
Ms. Debra Bauer 120 White Bridge Road, Nashville TN 37209	Ex-officio Treas.,	0.00	0.00	0.00
Dr. Christine Bradley 621 Mainstream Dr., Ste. 210, Nashville TN 37228	Trustee<1	0.00	0.00	0.00
Mr. Scott Byers 840 Crescent Centre Drive, Ste. 160, Franklin TN 37064	Trustee<1	0.00	0.00	0.00
Mr. Michael A. Carter, Sr. 620 Church Street East, Brentwood TN 37027	Trustee<1	0.00	0.00	0.00
Mr. Bob Clement 2525 West End Ave, Ste. 1100, Nashville TN 37203	Trustee<1	0.00	0.00	0.00
Mr. Silas Deane 3212 West End Avenue, Suite 301, Nashville TN 37203	Trustee<1	0.00	0.00	0.00
Ms. Nancy Eisenbrandt 211 Commerce St., Suite 100, Nashville TN 37201	Chair<1	0.00	0.00	0.00
Mr. Chris Ferrell 2120 8th Ave South, Nashville TN 37204	Trustee<1	0.00	0.00	0.00
Mr. Hank Flury 1701 21st Avenue South, Nashville TN 37212	Trustee<1	0.00	0.00	0.00

	Yes	No
--	-----	----

Part V-B **Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits** (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Part VI	Other Information (See the instructions.)	Yes	No

Form **990** (2005)

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		✓
82b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	✓	
83b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	✓	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		✓
84b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
85a	501(c)(4), (5), or (6) organizations. Were substantially all dues nondeductible by members?		
85b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year			
85c	Dues, assessments, and similar amounts from members		
85d	Section 162(e) lobbying and political expenditures		
85e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
85f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
85g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
85h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
86a	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12		
86b	b Gross receipts, included on line 12, for public use of club facilities		
87a	501(c)(12) orgs. Enter: a Gross income from members or shareholders		
87b	b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		✓
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶		
89b	b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		✓
	c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		0.00
	d Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶		0.00
90a	List the states with which a copy of this return is filed ▶		
90b	b Number of employees employed in the pay period that includes March 12, 2005 (See instructions.)		
91a	The books are in care of ▶ Debra Bauer Telephone no. ▶ (615) 353-3301 Located at ▶ 120 White Bridge Road, Nashville, TN ZIP + 4 ▶ 37209		
91b	b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	Yes	No
91c	c At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶		✓
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92		□

Part VII Analysis of Income-Producing Activities (See the instructions.)**Note:** Enter gross amounts unless otherwise indicated.

		Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
		(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93	Program service revenue:					
a						
b						
c						
d						
e						
f	Medicare/Medicaid payments					
g	Fees and contracts from government agencies					
94	Membership dues and assessments					
95	Interest on savings and temporary cash investments			14	4,474.64	
96	Dividends and interest from securities			14	3,630.88	
97	Net rental income or (loss) from real estate:					
a	debt-financed property					
b	not debt-financed property					
98	Net rental income or (loss) from personal property					
99	Other investment income					
100	Gain or (loss) from sales of assets other than inventory			14	414.40	
101	Net income or (loss) from special events					
102	Gross profit or (loss) from sales of inventory					
103	Other revenue: a					
b						
c						
d						
e						
104	Subtotal (add columns (B), (D), and (E))				8,519.92	
105	Total (add line 104, columns (B), (D), and (E))					8,519.92

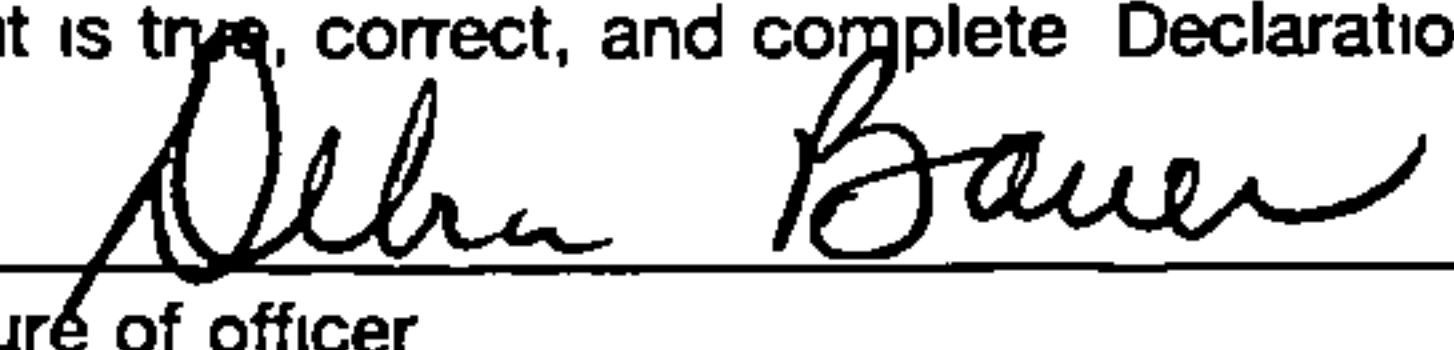
Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No**Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		11-14-2006 Date	
	Debra Bauer, Treasurer Type or print name and title			
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen. Inst. W)
	Firm's name (or yours if self-employed), address, and ZIP + 4	EIN	Phone no ()	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2005

Name of the organization

NASHVILLE STATE COMMUNITY COLLEGE FOUNDATION

Employer identification number

62-1567873

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000 ►				

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ►		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ►		

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)		✓
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?	2a	✓
b Lending of money or other extension of credit?	2b	✓
c Furnishing of goods, services, or facilities?	2c	✓
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	✓
e Transfer of any part of its income or assets?	2e	✓
3a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)	3a	✓
b Do you have a section 403(b) annuity plan for your employees?	3b	✓
c During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c	✓
4a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a	✓
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b	✓

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5** ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6** ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7** ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► _____
- 10** ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b** ☒ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** ☐ An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13** ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in **(1)** lines 5 through 12 above; or **(2)** sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ► ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 200 5	(b) 200 4	(c) 200 3	(d) 200 2	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	146,879.30	329,828.85	215,829.84	87,777.84	780,315.83
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose			10.00	177.00	187.00
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	8,519.92	3,118.72	5,321.10	5,126.74	22,086.48
19 Net income from unrelated business activities not included in line 18.		-15.15			-15.15
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	155,399.22	332,932.42	221,160.94	93,081.58	802,574.16
24 Line 23 minus line 17	155,399.22	332,932.42	221,150.94	92,904.58	802,387.16
25 Enter 1% of line 23	1,553.99	3,329.32	2,211.61	930.82	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 . . . ▶					26a 16,047.74
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶					26b 402,616.07
c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶					26c 802,387.16
d Add: Amounts from column (e) for lines: 18 <u>22,086.18</u> 19 <u>-15.15</u> 22 <u>0.00</u> 26b <u>402,616.07</u> . . . ▶					26d 424,687.10
e Public support (line 26c minus line 26d total) ▶					26e 377,700.06
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) . . . ▶					26f 47 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2004) (2003) (2002) (2001) b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2004) (2003) (2002) (2001) c Add. Amounts from column (e) for lines. 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ . . . ▶					27c
d Add: Line 27a total, _____ and line 27b total, _____ ▶					27d
e Public support (line 27c total minus line 27d total) ▶					27e
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) . . ▶					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) . ▶					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement.)	31	
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to.		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement)		
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** ☐ if the organization belongs to an affiliated group. Check **b** ☐ if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table— <div style="display: flex; justify-content: space-between;"> <div> <p>If the amount on line 40 is—</p> <p>Not over \$500,000</p> <p>Over \$500,000 but not over \$1,000,000</p> <p>Over \$1,000,000 but not over \$1,500,000</p> <p>Over \$1,500,000 but not over \$17,000,000</p> <p>Over \$17,000,000</p> </div> <div> <p>The lobbying nontaxable amount is—</p> <p>20% of the amount on line 40</p> <p>\$100,000 plus 15% of the excess over \$500,000</p> <p>\$175,000 plus 10% of the excess over \$1,000,000</p> <p>\$225,000 plus 5% of the excess over \$1,500,000</p> <p>\$1,000,000</p> </div> </div>	41	
42	Grassroots nontaxable amount (enter 25% of line 41).	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36.	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38.	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ►	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45	Lobbying nontaxable amount				
46	Lobbying ceiling amount (150% of line 45(e))				
47	Total lobbying expenditures				
48	Grassroots nontaxable amount				
49	Grassroots ceiling amount (150% of line 48(e))				
50	Grassroots lobbying expenditures				

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:		
(i) Cash	51a(i)	✓
(ii) Other assets	a(ii)	✓
b Other transactions.		
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)	✓
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)	✓
(iii) Rental of facilities, equipment, or other assets	b(iii)	✓
(iv) Reimbursement arrangements	b(iv)	✓
(v) Loans or loan guarantees	b(v)	✓
(vi) Performance of services or membership or fundraising solicitations	b(vi)	✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c	✓

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Statement explaining how the organization determines who gets grants.
Schedule A, Line 3a

Scholarships:

General Scholarships

Students make application for scholarship through the financial aid office of the college. Both a federal financial aid application and foundation application are completed. The scholarships are awarded to students who have a demonstrated federal need.

Presidential Scholarships

Students make application for scholarship through the financial aid office of the college. Students must score minimum of 23 on the ACT and have a high school GPA of 3.0 or above. The scholarships are awarded to students by the scholarship committee of

Dual Enrollment Scholarships

Students make application for scholarship through the dual enrollment office of the college. Students must score minimum of 23 on the ACT and have a high school GPA of 3.0 or above. The scholarships are awarded to students by the scholarship committee.

Endowed/Other Scholarships

Scholarship eligibility requirements are specified by the donor when the endowment is created. The financial aid office of the college awards the endowment scholarships based on the requirements specified by the donor.

Other Grants:

Departments of the college can make application to the foundation for support for activities not funded through the state appropriation process. These requests are presented to the foundation allocations committee for consideration.

Occasionally, Donors will restrict their contributions to a specific use by departments of the college. When this is the case, the funds are awarded to the department for the intended purpose.

Nashville State Technical Community College made application for the Culinary Department to receive new culinary equipment and the Career Employment Center received a new laptop computer. Presidential discretionary funds and a rotary club membership to be used by the development officer of the college to identify prospects for trustees and donors.

NASHVILLE STATE COMMUNITY COLLEGE FOUNDATION
62-1567873

Form 990
V-A

CURRENT OFFICERS, DIRECTORS AND KEY EMPLOYEES

75 c

The following individuals are full-time employees of Nashville State Community College and serve as ex-officio (non-voting) trustees of the NSCC foundation

<u>Name</u>	<u>Nashville State Community College Job Title</u>	<u>College Compensation</u>	<u>Foundation Compensation</u>
George H Van Allen	President	140,601 00	0
Debra Bauer	Vice President of Finance & Administrative Services	89,341 04	0
Jill Johnson	Development Coordinator	55,674 16	0
Nati Lentino	Director of Development and Media Relations	31,650 00	0
100% of the salary and benefits are paid by the college The positions would exist at the college without the existence of the foundation They are ex-officio to the board in order to provide information to the board and to insure that college efforts at fund raising are not competing with foundation efforts			
The following individual is a full-time employee of Nashville State Community College and serves as a voting trustee of the NSCC foundation.			
<u>Name</u>	<u>Nashville State Community College Job Title</u>	<u>College Compensation</u>	<u>Foundation Compensation</u>
Ellen Weed	Vice President of Academic Affairs	97,758.89	0
100% of the salary and benefits are paid by the college The positions would exist at the college without the existence of the foundation			

NASHVILLE STATE COMMUNITY COLLEGE FOUNDATION
62-1567873

Form 990

V-A CURRENT OFFICERS, DIRECTORS AND KEY EMPLOYEES

(A) Name and Address	(B) Title and Average Hours Per Week	(C) Compensation	(D) Contributions to Benefit Plans	(E) Expense account and other allowances
Mr. Richard (Rich) Q. Ford 5300 Maryland Way, Ste 103, Brentwood, TN 37027	Trustee, <1	0	0	0
Mr. Ed Gore 5504 South Stanford Drive, Nashville, TN 37215	Trustee, <1	0	0	0
Mr. Bob Grohovsky 501 Corporate Centre Dr , Ste 520, Franklin, TN 37067	Trustee, <1	0	0	0
Mr. Joey Hatch 30 Burton Hills Blvd., Suite 175, Nashville, TN 37215	Chair Elect, <1	0	0	0
Mr. Jim Knight 6210 Hillsboro Rd , Nashville, TN 37215	Trustee, <1	0	0	0
Ms. Natalia (Nati) Lentino 120 White Bridge Road, Nashville, TN 37209	Secretary - Ex-Officio, 30	0	0	0
Ms. Heather MacDonald 209 Seventh Avenue North, Nashville, TN 37219	Trustee, <1	0	0	0
Mr. David C. McNeel 120 White Bridge Road, Nashville, TN 37209	Trustee, <1	0	0	0
Mr. Jose Mena 333 Commerce Street, Nashville, TN 37201	Trustee, <1	0	0	0
Ms. Rita P. Mitchell 2525 West End Ave , Ste 300, Nashville, TN 37203	Trustee, <1	0	0	0
Mr. David (Dave) H. Mullendore 4400 Harding Pk , Suite 204, Nashville, TN 37205	Trustee, <1	0	0	0
Ms. Leslie Shechter Newman 333 Union Street, Ste 300, Nashville, TN 37201	Trustee, <1	0	0	0
Ms. Marian Ott 408 West Hillwood Drive, Nashville, TN 37205	Trustee, <1	0	0	0
Mr. James (Jim) H. Porter 150 Fourth Ave N, 1200 One Nashville Place, Nashville, TN 37219	Trustee, <1	0	0	0
Mr. Randy Rayburn 2001 Belcourt Ave , Nashville, TN 37212	Trustee, <1	0	0	0
Ms. Sydney Rogers 11 Commerce Street, Ste 100, Nashville, TN 37201	Trustee, <1	0	0	0
Mr. Jud Roper 105 Continental Place, Suite 200, Brentwood, TN 37027	Trustee, <1	0	0	0
Ms. Julia Suddath Pinnacle Financial Partners, 216 South Royal Oaks Blvd , Franklin, TN 37064	Trustee, <1	0	0	0
Dr. George H. Van Allen 120 White Bridge Road, Nashville, TN 37209	Trustee - Ex-Officio, 2	0	0	0
Dr. Ellen Weed 120 White Bridge Rd , Nashville, TN 37209	Trustee, <1	0	0	0

NAŠHVILLE STATE COMMUNITY COLLEGE FOUNDATION
62-1567873

Form 990 Line 54

<u>Investment Name</u>	<u>Amount</u>	<u>Valuation Type</u>
Charles Schwab Investments 1168-4037		06/30/2006 Market Value
Money Market Fund	\$ 8,172.82	
Pimco Floating Income Fund	15,663.27	
Pimco Global Bond Fund	16,582.81	
Wescore Plus Bond Fund	66,045 15	
American Fund Europacific	7,150.37	
Schwab Hedged Equity	7,782.36	
IS Shares TR Chohen & Steer	15,422.88	
Powershares Exch Traded/High	9,011.10	
Yield Equity Dividend Achievers		
Portfolio		
Powershares Exch	5,826 25	
Traded/Powershares Dynamic		
Market Portfolio		
Total 1168-4037	<u>\$151,657.01</u>	
Charles Schwab 2128-8898		06/30/2006 Market Value
Money Market Fund	\$ 106,900 16	
Pimco Floating Income Fund	14,731.85	
Pimco Global Bond Fund	14,609.71	
Wescore Plus Bond Fund	30,741.78	
Schwab Hedged Equity	37,680 63	
Powershares Exch Traded/High	30,208 50	
Yield Equity Dividend Achievers		
Portfolio		
Powershares Exch	44,046 45	
Traded/Powershares Dynamic		
Market Portfolio		
Powershares Exch Traded FD	20,344 38	
TR Zacks Small Cap Portfolio		
Total 2128-8898	<u>\$ 299,263 46</u>	
Charles Schwab 4077-8395		06/30/2006 Market Value
Money Market Fund	\$ 154 51	
Total 4077-8395	<u>\$ 154.51</u>	
Total Investments	<u>\$451,074.98</u>	

NASHVILLE STATE COMMUNITY COLLEGE FOUNDATION
62-1567873

Form 990

Part III Statement of Program Services Accomplishments

Program Services
Expenses

f Other Program Services

1)	In-kind gifts of the following were given to the college		
	Sounds Tickets-Alumni Event	216.00	
	Williams-Sonoma - Culinary	100.00	
	Chef Revival Items - Culinary	231.96	
	The History of School Math - Library	249.95	
	Mighty Good Land Book - Library	12.95	
	Folders & Sweatshirts - Alumni Luncheon	<u>124.30</u>	
	Grants and Allocations	935.16	935.16

Total Other Program Services

935.16

NAŠHVILLE STATE COMMUNITY COLLEGE FOUNDATION
62-1567873

Form 990
Part I
8 a - 8 c

Pershing Securities

Total Gross Sales Price	63,844.69
-------------------------	-----------

Total Cost or Other Basis	63,430.29
---------------------------	-----------

Expenses of Sale

Gain (Loss)	414.40
-------------	--------

NASHVILLE STATE COMMUNITY COLLEGE FOUNDATION
62-1567873

SPECIAL EVENTS

SPECIAL EVENT	GOLF TOURNAMENT	FEBRUARY BANQUET	PHOTOGRAPHY AUCTION	
GROSS RECEIPTS	35.00	77,060.54	13,670.00	90,765 54
LESS CONTRIBUTIONS	35 00	40,281.38	3,800.40	44,116.78
LESS DIRECT EXPENSE	0 00	36,779 16	9,869.60	46,648.76
NET INCOME OR (LOSS)	0.00	0.00	0.00	0.00

NASHVILLE STATE COMMUNITY COLLEGE FOUNDATION
62-1567873

Part I, Line 20

Explanation of other changes in Net Assets

Decrease in Market Value of Investments	\$ (2,586.59)
---	---------------