

**PROFIT and LOSS REPORT
2017/18 BUDGET**

2017/18

LCS School/Preschool Income

4,073,081.12

LCS School/Preschool Expenses

3,879,219.90

Other Income

9009 Interest Income 200.00

9010 Other Income 0.00

Total Other Income \$ 200.00

Other Expenses

9020 Other Expenses

9020.1 Late Charges 250.00

9020.3 Interest Expense 101,959.00

Total 9020 Other Expenses \$ 102,209.00

Total Other Expenses \$ 102,409.00

Long Term Liabilities

2905 Blue Hole Road Complex \$ 82,000.00

Fixed Assets

1400 Furniture & Fixtures \$ 10,000.00

1400 Vehicles \$ 15,000.00

Total Assets \$ 25,000.00

Net Income (15,547.78)