

Lipscomb University
Income and Expense from University Operations
Preliminary FY23 Budget

	Estimated Budget FY 2023
OPERATING REVENUES	
Tuition	\$ 158,747,043
Fees	14,279,282
Scholarships	(50,293,191)
Net Tuition & Fees	122,733,133
Miscellaneous Income	1,213,813
Unrestricted Gifts	1,000,000
Restricted Funding Sources	455,238
Auxiliary Enterprises	30,729,723
Investment/Other Revenues	1,950,000
TOTAL REVENUES	158,081,907
OPERATING EXPENSES	
Instruction	62,046,418
Public Service	800,976
Academic Support	11,604,018
Student Services	24,399,966
Institutional Support	24,299,909
Physical Plant	14,310,644
Auxiliary Enterprises	8,309,350
TOTAL EXPENSES	145,771,282
NET SURPLUS BEFORE DEBT SERVICE	12,310,625
<u>Debt Service:</u>	
Interest Expense on Notes and Bonds Payable	(9,036,548)
Less: Principal Payments on Notes and Bonds Payable	(1,200,000)
	(10,236,548)
NET OPERATIONS SURPLUS	2,074,077
Repayment of Pharmacy	-
Federal Stimulus Funding and EE Retention Credit	-
NET OPERATIONS SURPLUS	2,074,077