

SUMNER COUNTY CASA, INC.
COMPILED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2009

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To the Board of Directors
Sumner County CASA, Inc.
Gallatin, TN 37066

We have compiled the accompanying statement of financial position of Sumner County CASA, Inc. (a nonprofit corporation) as of June 30, 2009, and the related statements of activities, functional expenses, and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Carl A. Davis & Company

Hendersonville, TN
August 7, 2009

Member

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SUMNER COUNTY CASA, INC.
COMPILED FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2009

ASSETS

Current Assets

Cash	\$ 37,013
Total Current Assets	<u>37,013</u>

Property and Equipment

Equipment	20,672
Less: Accumulated depreciation	<u>(19,833)</u>
Net Property and Equipment	<u>839</u>
Total Assets	<u>\$ 37,852</u>

LIABILITIES AND NET ASSETS

<u>Current Liabilities</u>	\$ <u>0</u>
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Net Assets

Unrestricted	31,948
Temporarily Restricted	<u>8,904</u>
Total Liabilities and Net Assets	<u>\$ 37,852</u>

See accountants compilation report and notes to financial statements.

**SUMNER COUNTY CASA, INC.
COMPILED FINANCIAL STATEMENTS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009**

UNRESTRICTED NET ASSETS

Unrestricted support:

City of Gallatin	\$ 5,500
City of Hendersonville	1,500
Sumner County	500
City of Portland	960
Fund Raising and Special Events, Net of \$10,763 Direct Costs	28,397
Contributions	32,700
Interest Income	930

Net restricted assets satisfied by payments:

Memorial Foundation	25,000
Tennessee Children's Services Commission	16,155
Tennessee Bar Foundation	4,300
United Way of Sumner County	18,200
Individual Contributions	<u>4,096</u>

TOTAL UNRESTRICTED SUPPORT 138,238

EXPENSES

Program services:

Financial assistance	125,014
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Supporting services:

Management and general	<u>23,216</u>
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TOTAL EXPENSES 148,230

DECREASE IN UNRESTRICTED NET ASSETS (9,992)

TEMPORARILY RESTRICTED NET ASSETS

Support

Individual Contributions	<u>5,904</u>
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**INCREASE IN TEMPORARILY RESTRICTED
NET ASSETS** 5,904

DECREASE IN NET ASSETS (4,088)

NET ASSETS AT BEGINNING OF YEAR 41,940

NET ASSETS AT END OF YEAR \$37,852

See accountants compilation report and notes to financial statements.

SUMNER COUNTY CASA, INC.
COMPILED FINANCIAL STATEMENTS
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2009

	<u>Program Services</u>	<u>Supporting Services Management and General</u>	<u>Fund- Raising</u>	<u>Total</u>
Salaries	\$ 88,838	\$10,469		\$ 99,307
Payroll Taxes	<u>6,815</u>	<u>803</u>		<u>7,618</u>
Total Salaries and Related Expenses	95,653	11,272		106,925
Accounting		1,100		1,100
Advertising	504			504
Bank Fees		630		630
Criminal Checks	724			724
Dues and Subscriptions	133	42		175
Insurance	1,894	632		2,526
License and Fees		325		325
Miscellaneous		613		613
Occupancy	10,075	3,358		13,433
Other Administrative Expenses		200		200
Online	886			886
Postage	616	32		648
Printing	432	433		865
Repairs & Maintenance	1,734	578		2,312
Supplies	4,980	262		5,242
Telephone	3,682	194		3,876
Training	1,548			1,548
Volunteer and Children Expenses	2,153			2,153
Volunteer Recognition	<u> </u>	<u>2,387</u>	<u> </u>	<u>2,387</u>
Total Expenses Before Depreciation	125,014	22,058		147,072
Depreciation of Furniture and Equipment	<u> </u>	<u>1,158</u>	<u> </u>	<u>1,158</u>
Total Expenses	<u>\$125,014</u>	<u>\$23,216</u>	<u>\$ </u>	<u>\$148,230</u>

See accountants compilation report and notes to financial statements.

**SUMNER COUNTY CASA, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2009**

<u>Cash Flows From Operating Activities</u>	
Increase (Decrease) in Net Assets	\$ (4,088)
Adjustments to reconcile increase in net assets to net cash used by operating activities	
Depreciation	<u>1,158</u>
Cash Flows Provided By Operating Activities	<u>(2,930)</u>
<u>Cash Flows from Investing Activities</u>	<u>-0-</u>
<u>Cash Flows from Financing Activities</u>	<u>-0-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(2,930)
Beginning Cash and Cash Equivalents	<u>39,943</u>
Ending Cash and Cash Equivalents	<u>\$ 37,013</u>

See accountants compilation report and notes to financial statements.

SUMNER COUNTY CASA, INC.
COMPILED FINANCIAL STATEMENTS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Sumner County CASA, Inc. trains and supervises volunteers who act as advocates for children involved in court proceedings primarily as a result of abuse and/or neglect.

The Board of Directors and management employees of the Organization acknowledge that, to the best of their ability, all assets received have been used for the purpose for which they were contributed, or have been accumulated to allow management to conduct the operations of the Organization as effectively and efficiently as possible.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Income Taxes

The organization is a not-for-profit organization that is exempt from income taxes under section 501(c) (3) of the Internal Revenue Code.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalent.

Basis of Accounting

The financial statements of the organization have been prepared on the accrual basis.