

Turnip Green Creative Reuse 2020 Profit & Loss Statement

	Budget Jan	Budget Feb	Budget Mar	Budget Apr	Budget May	Budget Jun	Budget Jul	Budget Aug	Budget Sep	Budget Oct	Budget Nov	Budget Dec	Budget Dec YTD	2019 Fcst Dec YTD	'20 Bud vs '19 Fcst
Revenue															
Donations	1,000	1,000	1,000	1,000	1,000	16,000	1,000	1,000	1,000	1,000	1,000	1,000	27,000	26,921	79
Memberships	-	-	150	-	-	150	-	-	150	-	-	150	600	580	20
Events/Fundraiser Income	-	-	-	-	-	-	30,000	-	-	-	-	-	30,000	20,921	9,079
Grants	-	-	-	4,500	16,000	3,000	-	4,000	-	-	-	-	27,500	45,132	(17,632)
Workshop Income	33,765	33,765	33,765	36,965	33,765	12,890	12,990	17,490	17,390	33,865	33,765	33,765	334,180	194,893	139,287
Sales															
Artist Marketplace Sales	85	85	85	85	85	85	85	85	85	85	85	85	1,020	1,030	(10)
Gallery Sales	450	450	450	450	450	450	450	450	450	450	450	450	5,400	5,293	107
Shop Sales	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	86,400	67,581	18,819
Total Revenue	\$ 42,500	\$ 42,500	\$ 42,650	\$ 50,200	\$ 58,500	\$ 39,775	\$ 51,725	\$ 30,225	\$ 26,275	\$ 42,600	\$ 42,500	\$ 42,650	\$ 512,100	\$ 362,351	\$ 149,749
Expenses															
Payroll Expenses															
Wages	21,272	21,272	21,272	21,272	21,272	21,272	21,272	21,272	21,272	21,272	21,272	21,272	255,260	179,849	75,411
Taxes	2,202	2,193	2,028	1,858	1,785	1,754	1,711	1,686	1,686	1,686	1,686	1,666	21,941	15,637	6,304
Benefits	300	300	300	300	300	300	300	300	300	300	300	300	3,600	3,500	100
Total Payroll Expenses	\$ 23,773	\$ 23,764	\$ 23,600	\$ 23,430	\$ 23,356	\$ 23,326	\$ 23,283	\$ 23,258	\$ 23,258	\$ 23,258	\$ 23,258	\$ 23,238	\$ 280,801	\$ 198,986	\$ 81,815
Facilities Expenses															
Mortgage/Rent	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	53,053	6,947
Utilities	650	650	650	650	650	650	650	650	650	650	650	650	7,800	9,144	(1,344)
Other Facilities Expenses	-	-	100	-	-	100	-	-	100	-	-	100	400	2,320	(1,920)
Total Facilities Expenses	\$ 5,650	\$ 5,650	\$ 5,750	\$ 5,650	\$ 5,650	\$ 5,750	\$ 5,650	\$ 5,650	\$ 5,750	\$ 5,650	\$ 5,650	\$ 5,750	\$ 68,200	\$ 64,517	\$ 3,683
Other Expenses															
Artist Commissions	290	290	290	290	290	290	290	290	290	290	290	290	3,480	3,413	67
Workshop Fees	10,130	10,130	10,130	11,090	10,130	3,867	3,897	5,247	5,217	10,160	10,130	10,130	100,254	57,228	43,026
Program Supplies	230	230	230	230	230	230	230	230	230	230	230	230	2,760	2,743	17
Professional & Contract Fees	800	800	800	800	800	800	800	800	800	800	800	800	9,600	7,370	2,230
Bank & Credit Card Fees	125	125	125	125	125	125	700	125	125	125	125	125	2,075	2,060	15
Fundraising Expense	-	-	-	-	-	250	700	-	-	-	-	-	950	876	74
Travel & Meals	350	350	350	350	350	350	350	350	350	350	350	350	4,200	3,799	401
Dues & Subscriptions	400	400	400	400	400	400	400	400	400	400	400	400	4,800	4,635	165
Office & General Admin	425	425	425	425	425	425	425	425	425	425	425	425	5,100	5,012	88
Other Expenses	250	25	25	25	25	25	25	25	25	25	25	25	525	545	(20)
Total Expenses	\$ 42,423	\$ 42,189	\$ 42,125	\$ 42,815	\$ 41,781	\$ 35,838	\$ 36,750	\$ 36,800	\$ 36,870	\$ 41,712	\$ 41,682	\$ 41,763	\$ 482,745	\$ 351,184	\$ 131,561
Net Operating Revenue	\$ 77	\$ 311	\$ 525	\$ 7,385	\$ 16,719	\$ 3,937	\$ 14,975	\$ (6,575)	\$ (10,595)	\$ 888	\$ 818	\$ 887	\$ 29,355	\$ 11,167	\$ 18,188