

Living Development Concepts (LDC)

BUDGET 2024 (Operating Income and Expense)

January-December 2024

Income:

Grant - Private	\$ 15,000.00
Grant - Metro	\$ 750,000.00
Donation Income	\$ 819,100.00
Other Operating Income	\$ 5,000.00
Rental Property Income	\$ 107,000.00
Sublease 3250 Dickerson Pike, Ste 212	<u>\$ 4,800.00</u>
Total Income	<u>\$1,700,900.00</u>

Expenses:

Payroll	\$ 135,000.00
Interest	\$ 350.00
Taxes	\$ 5,480.00
Utilities	\$ 120.00
Insurance	\$ 4,700.00
Contract Labor (Program Expense)	\$ 500,000.00
Building Construction (Pgrm Exp.)	\$ 480,000.00
Supplies	\$ 250.00
Total Expenses	<u>\$1,125,900.00</u>
Net Income	\$ 575,000.00