

Healing Arts Project, Inc.
Statement of Financial Position
As of December 31, 2018

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Regions - Money Mkt -Acct #3472	\$ 10,002.90
Regions Checking Acct	27,990.25
Total Bank Accounts	<u>37,993.15</u>
Total Current Assets	<u>37,993.15</u>
Fixed Assets	
Accumulated Depreciation	(3,512.54)
Computer	3,512.54
Software	-
Total Fixed Assets	<u>-</u>
Other Assets	
Security Deposits	300.00
Total Other Assets	<u>300.00</u>
TOTAL ASSETS	<u><u>\$ 38,293.15</u></u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	-
Payroll Liabilities	
Federal Taxes	\$ 631.54
TN Quarterly Taxes	-
Total Payroll Liabilities	<u>631.54</u>
Total Other Current Liabilities	<u>631.54</u>
Total Current Liabilities	<u>631.54</u>
Total Liabilities	<u>631.54</u>
Equity	
Funds Balance Forward	45,583.39
Net Revenue	(7,921.78)
Total Equity	<u>37,661.61</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 38,293.15</u></u>

Healing Arts Project, Inc.
Statement of Activity
January - December 2018

	Total
Revenue	
Art & Merchandise Sales	\$ 843.00
Art Class Contributions	14,888.50
Contributions	14,729.05
Grants	57,764.83
Phoenix Art Gala	
Gala Art Sales	2,645.01
Sponsorships	9,120.00
Total Phoenix Art Gala	11,765.01
Workshop Registrations	1,353.00
Total Revenue	101,343.39
Gross Profit	101,343.39
Expenditures	
Banking Fees	505.09
Depreciation	1,236.26
Dues & Subscriptions	441.35
Fundraising Expense	
Phoenix Art Gala Expenses	7,381.13
Total Fundraising Expense	7,381.13
Insurance Expense	1,310.95
Office & Administrative Expenses	
Office Supplies	1,139.39
Postage and Delivery	202.86
Printing	315.10
Storage	2,770.00
Website	1,194.87
Total Office & Administrative Expenses	5,622.22
Payroll Expenses	
Taxes	1,437.21
Wages	18,786.96
Total Payroll Expenses	20,224.17
Professional Development	292.50
Professional Fees	
Accounting	3,298.57
Contract Labor	21,552.75
Total Professional Fees	24,851.32
Program Expenses	450.00
Art Classes	
Instructors	28,719.00
Materials	10,732.96
Total Art Classes	39,451.96

Healing Arts Project, Inc.
Statement of Activity
January - December 2018

	Total
Art Exhibits	
Commissions for Art Sales	178.00
Exhibit Expenses	2,151.08
Total Art Exhibits	2,329.08
Community Outreach	348.00
Food and entertainment	500.00
Total Community Outreach	848.00
Program Supplies	660.17
Total Program Expenses	43,739.21
Rent Expense	3,000.00
Taxes, Licenses & Fees	140.00
Training	120.00
Travel, Meals, & Conferences	
Conferences & Seminars	25.00
Meals-Local	79.71
Parking	18.00
Transportation	281.33
Total Travel, Meals, & Conferences	404.04
Unapplied Cash Bill Payment Expenditure	-
Total Expenditures	109,268.24
Net Operating Revenue	(7,924.85)
Other Revenue	
Interest	3.07
Total Other Revenue	3.07
Net Other Revenue	3.07
Net Revenue	\$ (7,921.78)

Sunday, Jan 20, 2019 09:02:37 AM GMT-8 - Cash Basis