

Thriftsmart

Profit & Loss Budget Overview

July 2022 through June 2023

	Jul '22 - Jun 23
Ordinary Income/Expense	
Income	
Program Income	
Department Revenue	
Recycling Revenue	200,000.00
Department Revenue - Other	2,700,000.00
Total Department Revenue	2,900,000.00
Total Program Income	2,900,000.00
Total Income	2,900,000.00
Cost of Goods Sold	
Cost of Goods Sold	40,000.00
Merchandise Pickup/Transport	
Commercial Auto Insurance	3,000.00
Vehicle Fuel	18,000.00
Vehicle Maintenance	6,000.00
Total Merchandise Pickup/Transport	27,000.00
Merchant Account Fees	46,000.00
Total COGS	113,000.00
Gross Profit	2,787,000.00
Expense	
Business Expenses	
Management Fees	72,500.00
Total Business Expenses	72,500.00
Contract Services	
Accounting Fees	22,000.00
Payroll Administration	27,000.00
Total Contract Services	49,000.00
Facilities and Equipment	
Business Music	350.00
Pest Control	650.00
Rent, Parking, Utilities	
Electricity	38,000.00
Gas	6,000.00
Rent- Facility	242,000.00
Rent- Trailer	8,000.00
Telephone	4,500.00
Water	2,500.00
Total Rent, Parking, Utilities	301,000.00
Repairs	16,000.00
Security	5,800.00
Shelving and Racks	500.00
Waste Removal	25,000.00
Total Facilities and Equipment	349,300.00
GPS Services	840.00
Janitorial	24,000.00
Meals and Entertainment	1,200.00

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Operations	
Advertising Expenses	50,000.00
Bags	8,500.00
Bank Fees	100.00
Courier Fees	6,000.00
Donations- Gift Cards	50,000.00
Dues and Subscriptions	10,000.00
Equipment Rental	1,500.00
Insurance- Business	9,850.00
IT Support	35,000.00
Office Supplies	28,000.00
Postage	950.00
Production Supplies	15,000.00
Total Operations	214,900.00
Payroll Expenses	
Employee Benefits	48,000.00
Employer Tax Expenses	110,526.00
Payroll- Gross	1,417,000.00
Workers Comp	26,923.00
Total Payroll Expenses	1,602,449.00
Staff Training and Development	6,000.00
Travel and Meetings	
Travel	300.00
Total Travel and Meetings	300.00
Total Expense	2,320,489.00
Net Ordinary Income	466,511.00
Other Income/Expense	
Other Expense	
Depreciation	21,000.00
Donations	96,000.00
Interest Expense - General	0.00
Property Taxes	1,500.00
Total Other Expense	118,500.00
Net Other Income	-118,500.00
Net Income	348,011.00