EVAN HUTCHESON, CPA, LLC
YOUR MOST TRUSTED BUSINESS ADVISOR
HTTP://WWW.EVANHCPA.COM

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
Love Helps, Inc.
Nashville, Tennessee

I have reviewed the accompanying statement of financial position of Love Helps, Inc. (a nonprofit organization) as of June 30, 2016, and the related statements of activities and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles in the United States of America.

November 14, 2016

1317 16TH AVE S
NASHVILLE, TN 37212
PHONE: 615.727.2295
FAX: 615.285.8188

LOVE HELPS

Statement of Financial Position

As of June 30, 2016

Assets

Current assets:		
Cash	$ 53,434.13	
Total current assets		$ 53,434.13
Fixed assets:		
Furniture and equipment	19,677.57	
Less accum. depr.	(14,650.06)	
Net fixed assets		5,027.51
Other assets:		
Books	860.27	
	(473.35)	
Total other assets		386.92
Total assets		$ 58,848.56

Liabilities and Net Assets

Current liabilities:		
Accounts payable	$ 709.25	
Total current liabilities		$ 709.25
Total net assets		58,139.31
Total liabilities and net assets		$ 58,848.56

LOVE HELPS

Statement of Activities

For the Year Ended June 30, 2016

Receipts:	
Organizations	$ 8,506.16
Events	121,125.00
Foundations	3,577.96
Individual contributions	24,678.86
Indirect Public Support	161.02
Total revenues	158,049.00
Disbursements:	
Wages	72,000.00
Payroll taxes	5,508.00
Employee benefits	18,658.54
Postage	2,154.20
Depreciation	2,907.81
Dues and fees	1,534.03
Food & entertainment	412.11
Gifts	239.04
Events- Direct expenses	24,598.91
Transportation	2,070.02
Prizes	860.17
Equipment	1,143.54
Meetings	233.36
Printing	4,967.52
Supplies	2,488.49
Rent	12,000.00
Telephone	3,249.43
Insurance	2,701.00
Total expenses	157,726.17
Change in net assets	$ 322.83

See notes to financial statements and independent accountant's review report.

LOVE HELPS

Statement of Cash Flows
For the Year Ended June 30, 2016

Cash flows from operations:	
Change in net assets	$ 322.83
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	2,907.81
Changes in operating assets and liabilities:	
Increase in accounts payable	(2,490.72)
Net cash provided by operating activities	739.92
Cash flows from investments	
Purchase of fixed assets	0.00
Net cash used by investing activities	0.00
Net increase in cash	739.92
Cash at beginning of year	52,694.21
Cash at end of year	$ 53,434.13

See notes to financial statements and independent accountant's review report.

LOVE HELPS, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 – ORGANIZATION

Love Helps, Inc (the Company) is a non-profit Tennessee corporation organized and incorporated in 1995. The Company was established for the purpose of helping underprivileged children. The programs of Love Helps, Inc. encourage and affirm children toward responsible behavior through positive character development. Existing programs include in-class reading volunteers, student awards, and encouraging personal letters to students.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements of the Company are prepared on the accrual basis of accounting whereby revenues are recognized when they are earned and expenditures are recognized when they are incurred.

(b) Income Taxes

Love Helps, Inc., a non-profit organization operating under Section 501(c)(3) of the Internal Revenue Code, is exempt from federal, state, and local income taxes and, accordingly, no provision for income taxes is included in the financial statements.

(c) Cash and Cash Equivalents

For the statement of financial position and statement of cash flows, cash and cash equivalents are defined as all monies in petty cash, checking, savings and money market accounts and certificates of deposit.

(d) Fixed Assets

Fixed assets consist of computer and office equipment and are recorded at cost, when purchased, or if donated, at their estimated fair market value at date of donation. All acquisitions of property and equipment in excess of $100 and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Depreciation is provided on the straight-line method over estimated useful lives of seven years. There are no lease/purchase contracts.

(e) Subsequent Events

The Company evaluates events or transactions that occur subsequent to year end for potential recognition or disclosure in the financial statements through the date on which the financial statements are available to be issued. The financial statements were approved by management and were available to be issued on November 14, 2016.