

100 BLACK MEN OF MIDDLE TN
Balance Sheet
As of December 31, 2022

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Checking (6805)	441,227.89
Checking (8514)	58,948.53
Restricted Funds -Citizens Bank	18,266.17
Scholarship Fund - Reliant Bank	0.00
Total Bank Accounts	\$ 518,442.59
Accounts Receivable	
Accounts Receivable (A/R)	30,000.00
Total Accounts Receivable	\$ 30,000.00
Other Current Assets	
Prepaid Donations	0.00
Prepaid Expenses	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$ 0.00
Total Current Assets	\$ 548,442.59
Fixed Assets	
Accumulated Depreciation	0.00
Office Equipment	0.00
Total Fixed Assets	\$ 0.00
Other Assets	
Community Foundation Endowment	29,416.15
Sterne Agee	-1.69
Total Other Assets	\$ 29,414.46
TOTAL ASSETS	\$ 577,857.05
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,800.00
Due to Endowment	0.00
Total Accounts Payable	\$ 4,800.00
Other Current Liabilities	
CARES Act - PPP	0.00
Deferred Income - Other	0.00
Deferred Luncheon	0.00
Deferred Next Year Gala Income	0.00
Deferred Resume Challenge	0.00
Direct Deposit Payable	0.00
FICA Payable	0.00

Garnishment Payable		0.00
P/R Taxes Withheld Payable		0.00
Payroll Liabilities		0.00
Federal Taxes (941/944)		0.00
Health Ins Pre-T		0.00
TN Quarterly Taxes		-17.50
Total Payroll Liabilities	-\$	17.50
Reimbursements due		0.00
Wages Payable		0.00
Total Other Current Liabilities	-\$	17.50
Total Current Liabilities	\$	4,782.50
Long-Term Liabilities		
Deferred Gala Income		0.00
Due to Donor		0.00
Endowment Fund Payable		0.00
Reliant Bank LOC		0.00
Total Long-Term Liabilities	\$	0.00
Total Liabilities	\$	4,782.50
Equity		
Opening Bal Equity		37,395.67
Permanently Restricted Net Asse		0.00
Prior Period Adjustment		0.00
Retained Earnings		176,512.51
Temporarily Restricted Net Asse		56,603.28
Unrestricted Net Assets		370,689.45
Net Income		-68,126.36
Total Equity	\$	573,074.55
TOTAL LIABILITIES AND EQUITY	\$	577,857.05