NOTES FOR NOTES, INC.
PROPOSED BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2015

	Total	January	February	March	April	May	June	July	August	September	October	November	December
Income:													
Cash:													
Individual/ Corporate Contributions	53000	2000	2000	2000	2000	2000	2000	8000	2000	2000	2000	2000	25000
Foundations/ Grants	510000	150000		15000		250000	10000			10000		15000	60000
Fundraising/ Events	232000	25000			10000			7,000		150000	15,000		25,000
Artist Partnerships/Record Label	31000		4000				5000				10000		12000
Sales of N4N Merchandise (Net)	9600	800	800	800	800	800	800	800	800	800	800	800	800
	835600	177800	6000	17000	12000	252800	17800	15800	2800	162800	27800	17800	122800
Non-Cash:													
Donated Facilities (Rents)	108,800	7,500	7,500	8,500	8,500	8,500	8,500	9,300	10,100	10,100	10,100	10,100	10,100
Donated Musical Equipment	120,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Donated Supplies	11,100	750	750	850	850	850	850	950	1,050	1,050	1,050	1,050	1,050
Total Non-Cash	**239,900**	18,250	18,250	19,350	19,350	19,350	19,350	20,250	21,150	21,150	21,150	21,150	21,150
Total Revenue	**1,075,500**	196,050	24,250	36,350	31,350	272,150	37,150	36,050	23,950	183,950	48,950	38,950	143,950
Development Expenses:													
Salary Costs: Executive Director	9996	833	833	833	833	833	833	833	833	833	833	833	833
Development Director	9996	833	833	833	833	833	833	833	833	833	833	833	833
Community Relations Director	19992	1666	1666	1666	1666	1666	1666	1666	1666	1666	1666	1666	1666
Payroll/ Workers Comp Costs (22%)	8796.48	733.04	733.04	733.04	733.04	733.04	733.04	733.04	733.04	733.04	733.04	733.04	733.04
Outreach Expenses	4000	300	300	300	300	300	300	300	300	500	500	300	300
Travel	7200	600	600	600	600	600	600	600	600	600	600	600	600
Total Development Expenses	**59980.48**	4965.04	4965.04	4965.04	4965.04	4965.04	4965.04	4965.04	4965.04	5165.04	5165.04	4965.04	4965.04
Fundraising Expenses:													
Salary Costs: Exec. Director	7200	600	600	600	600	600	600	600	600	600	600	600	600
Grant Coordinator (s)	49992	4166	4166	4166	4166	4166	4166	4166	4166	4166	4166	4166	4166
Spirategic Partnerships Director	42000	3500	3500	3500	3500	3500	3500	3500	3500	3500	3500	3500	3500
Payroll/ Workers Comp Costs (22%)	21822.24	1818.52	1818.52	1818.52	1818.52	1818.52	1818.52	1818.52	1818.52	1818.52	1818.52	1818.52	1818.52
Fundraising Expenses	27700	5000			1000			700		15000	1500	1,500	3000
Total Fundraising Expenses	**148714.24**	15084.52	10084.52	10084.52	11084.52	10084.52	10084.52	10784.52	10084.52	25084.52	11584.52	11584.52	13084.52
Administrative Expenses:													
Payroll Costs: Exec. Director	4800	400	400	400	400	400	400	400	400	400	400	400	400
Office Manager	12000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
Community Relations Director	19992	1666	1666	1666	1666	1666	1666	1666	1666	1666	1666	1666	1666
Payroll/ Workers Comp Cost (22%)	8094.24	674.52	674.52	674.52	674.52	674.52	674.52	674.52	674.52	674.52	674.52	674.52	674.52
Insurance: D&O	800						800						
Bank Fees	120	10	10	10	10	10	10	10	10	10	10	10	10
Licenses and Filing Fees	200			50		75					75		
Professional Fees	1200	100	100	100	100	100	100	100	100	100	100	100	100
Office Supplies	600	50	50	50	50	50	50	50	50	50	50	50	50
Printing & Copying	300	25	25	25	25	25	25	25	25	25	25	25	25
Post Office Box Rental	180	180											
Telecommunications	2400	200	200	200	200	200	200	200	200	200	200	200	200
Website Development & Maintenance	600	50	50	50	50	50	50	50	50	50	50	50	50
Miscellaneous Expense	2400	200	200	200	200	200	200	200	200	200	200	200	200
Occupancy Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Conference	1200			1200									
Travel	600	50	50	50	50	50	50	50	50	50	50	50	50
Depreciation (Non-cash)	300	25	25	25	25	25	25	25	25	25	25	25	25
Total Administrative Expenses	**55786.24**	4630.52	4450.52	5700.52	4450.52	4525.52	5250.52	4450.52	4450.52	4450.52	4525.52	4450.52	4450.52

NOTES FOR NOTES, INC.
PROPOSED BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2015

	Total	January	February	March	April	May	June	July	August	September	October	November	December
Combined Expenses													
MusicBox Studios CA, TN, MI													
Salary Cost: Executive Director	36,550	3,300	3,300	3,300	3,300	3,300	2,950	2,850	2,850	2,850	2,850	2,850	2,850
Salary: Program Directors	184,188	12,200	12,200	13,866	13,866	15,532	15,532	16,832	16,832	16,832	16,832	16,832	16,832
Salary: Regional Directors	142,496	9,908	9,908	10,908	10,908	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608
Payroll/ Workers Comp Costs (22%)	79,959	5,590	5,590	6,176	6,176	6,917	6,840	7,104	7,104	7,104	7,104	7,104	7,152
Instructors Costs	42,500	3,000	3,000	3,400	3,400	3,400	3,400	3,400	3,900	3,900	3,900	3,900	3,900
Insurance: Liability & Volunteers	8,575	6,375	0	600	0	0	0	800	800	0	0	0	0
Employee Screening	3,325	325	225	250	250	250	250	275	300	300	300	300	300
Printing & Copying	1,830	135	135	145	145	145	145	155	165	165	165	165	165
Outreach Activities	15,060	1,080	1,080	1,180	1,180	1,180	1,180	1,280	1,380	1,380	1,380	1,380	1,380
Office Supplies	1,935	135	135	150	150	150	150	165	180	180	180	180	180
Program Supplies	6,450	450	450	500	500	500	500	550	600	600	600	600	600
Postage & Mailing Services	1,935	135	135	150	150	150	150	165	180	180	180	180	180
Fees & Licenses	1,925	1,050	0	200	200	0	75	200	200	0	0	0	0
Miscellaneous Expenses	3,225	225	225	250	250	250	250	275	300	300	300	300	300
Donated supplies (Non-cash)	11,100	750	750	850	850	850	850	950	1,050	1,050	1,050	1,050	1,050
Donated Facility (Non-cash)	108,800	7,500	7,500	8,500	8,500	8,500	8,500	9,300	10,100	10,100	10,100	10,100	10,100
Depreciation (Non-cash)	35,250	2,500	2,500	2,750	2,750	2,750	2,750	3,000	3,250	3,250	3,250	3,250	3,250
Total Program Expenses	**685,103**	54,658	47,133	53,175	52,575	56,482	56,130	59,909	61,799	60,799	60,799	60,799	60,847
Total Expenses	**949,584**	**79,338**	**66,633**	**73,925**	**73,075**	**76,057**	**76,430**	**80,109**	**81,299**	**95,499**	**82,074**	**81,799**	**83,347**
Excess of Receipts Over Expenses Before Capital Expenditures	125,916	116,712	-42,383	-37,575	-41,725	196,093	-39,280	-44,059	-57,349	88,451	-33,124	-42,849	60,603
Capital Expenditures:													
N4N Studio SB East													
Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N4N Studio SB West													
Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N4N Studio Nashville S													
Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N4N Studio Nashville N													
Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N4N Studio Ventura													
Equipment/Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N4N Studio Detroit													
Equipment/ Construction	50,000.00	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N4N Studio LA (WSGV)													
Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N4N Studio LA (JAMS)													
Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N4N Studio Atlanta													
Equipment	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00
N4N Studio Brooklyn													
Equipment	10,000.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N4N Studio SF													
Equipment	10,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N4N Studio Austin													
Equipment	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00
Total Capital Expenditures	**90,000.00**	**60,000.00**	**0.00**	**10,000.00**	**0.00**	**0.00**	**10,000.00**	**10,000.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total	1,039,584.44												
Less Non-Cash	884,434.44												
Excess of Cash Receipts over Cash Disbursements After Capital Expenditures	**35,915.56**	56,712.16	-42,382.84	-47,575.36	-41,725.36	196,093.12	-49,279.88	-54,058.88	-57,348.88	88,451.12	-33,123.88	-42,848.88	60,603.12