

**Poverty and the Arts**  
**Statement of Financial Position**  
As of June 30, 2018

	<u>Total</u>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Regions Checking (XXXXXX	
9674)	32,014.72
SunTrust Checking	10,404.14
SunTrust Saving	1,000.04
Total Bank Accounts	<u>\$ 43,418.90</u>
Accounts Receivable	
Pledges/donations Receivable	0.00
Total Accounts Receivable	<u>\$ 0.00</u>
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	<u>\$ 0.00</u>
Total Current Assets	<u>\$ 43,418.90</u>
Fixed Assets	
Vehicle purchase	22,519.56
Total Fixed Assets	<u>\$ 22,519.56</u>
Other Assets	
Security Deposit	1,000.00
Total Other Assets	<u>\$ 1,000.00</u>
<b>TOTAL ASSETS</b>	<u>\$ 66,938.46</u>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	<u>\$ 0.00</u>
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	1,190.41
TN Quarterly Taxes	0.00
Total Payroll Liabilities	<u>\$ 1,190.41</u>
Total Other Current Liabilities	<u>\$ 1,190.41</u>
Total Current Liabilities	<u>\$ 1,190.41</u>
Total Liabilities	<u>\$ 1,190.41</u>
Equity	
Opening Balance Equity	250.00

Retained Earnings		63,154.26
Net Revenue		2,343.79
Total Equity	\$	<u>65,748.05</u>
TOTAL LIABILITIES AND EQUITY	\$	<u>66,938.46</u>

Monday, Aug 06, 2018 07:57:24 AM GMT-7 - Accrual Basis