

**Holy Rosary Academy**  
**Income Statement**  
**For Fiscal Year Ended June 30, 2016**

**REVENUE:**

Tuition & Fees	\$1,467,973.54
Parish Subsidies	\$252,900.00
Extended Care Program	\$169,211.32
Program Fees	\$16,225.00
Fundraising Revenue:	<u>\$17,271.50</u>
Total Revenue:	<u>\$1,923,581.36</u>

**EXPENSES:**

Administrative Expense	\$1,803,767.13
Program Expenses	\$22,000.00
Extended Care Program Expense	\$109,198.71
Fundraising Expense	<u>\$4,900.00</u>
Total Expenses	<u>\$1,939,865.84</u>
<b>Net Loss</b>	<u><u>-\$16,284.48</u></u>

**Holy Rosary Academy**  
**Budget Projections**  
**For Fiscal Year 2016 - 2017**

**REVENUE:**

Tuition & Fees	\$1,745,175.00
Parish Subsidies	\$171,900.00
Extended Care Program	\$170,000.00
Program Fees	\$111,000.00
Fundraising Revenue:	<u>\$33,000.00</u>
 Total Revenue:	 <u>\$2,231,075.00</u>

**EXPENSES:**

Administrative Expense	\$1,929,412.88
Program Expenses	\$111,000.00
Extended Care Program Expense	\$160,000.00
Fundraising Expense	<u>\$20,000.00</u>
 Total Expenses	 <u>\$2,220,412.88</u>
 <b>Net Income</b>	 <u><u>\$10,662.12</u></u>