

Lambcroft ministries

Balance Sheet As of July 31, 2012

	Jul 31, 12
ASSETS	
Current Assets	
Checking/Savings	
Fifth Third Bank Operating Acct	21,895
10000 · Petty Cash	136
Total Checking/Savings	22,030
Accounts Receivable	
11000 · Accounts Receivable	(500)
Total Accounts Receivable	(500)
Other Current Assets	
12000 · Undeposited Funds	106
Total Other Current Assets	106
Total Current Assets	21,637
Fixed Assets	
15000 · Upper Room Fixed Assets	
15010 · UR Vehicle	3,000
15020 · UR Computers & Equipment	17,993
15030 · UR Furniture & Fixtures	3,445
15099 · Upper Room Accum Depr	(12,500)
Total 15000 · Upper Room Fixed Assets	11,939
15100 · Fixed Assets - Cookery	
15110 · Cookery Equipment	32,085
15199 · Cookery Equip Accum Depr	(11,418)
Total 15100 · Fixed Assets - Cookery	20,667
15200 · Fixed Assets-Discipleship House	
15210 · Discplshp Hse - Furniture & Fix	2,730
15299 · Disciple House Accum Depr	(741)
Total 15200 · Fixed Assets-Discipleship H...	1,989
Total Fixed Assets	34,595
TOTAL ASSETS	56,231
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	33,886
Net Income	22,345
Total Equity	56,231
TOTAL LIABILITIES & EQUITY	56,231

10:44 AM

08/08/12

Accrual Basis

Lambcroft ministries

Net Increase (Decrease) to Assets vs. Budget January through July 2012

	Jan - Jul 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40000 · Contributions			
41000 · Program Contributions			
41100 · Disciple House	3,385		
41200 · Upper Room & C.I.T.Y.	11,451	4,900	6,551
41000 · Program Contributions - Other	13,942	12,600	1,342
Total 41000 · Program Contributions	28,778	17,500	11,278
42000 · Contributions Temp. Restricted			
42100 · Restricted for the Cookery	20,000	14,700	5,300
42200 · Gifts for Operation Smile	11		
42400 · Gifts for St Jude Hospital	504	490	14
Total 42000 · Contributions Temp. Rest...	20,515	15,190	5,325
44000 · Gifts in Kind - Goods	4,510		
Total 40000 · Contributions	53,803	32,690	21,113
47500 · Catering Income	7,918	7,000	918
Total Income	61,721	39,690	22,031
Expense			
70000 · Program Expenses			
70500 · Upper Rm & CITY			
70510 · Supplies	1,321	350	971
70550 · Van Operating Expense	4,208		
70570 · Gifts Given	246		
70599 · Upper Room Depreciation	4,633		
Total 70500 · Upper Rm & CITY	10,407	350	10,057
70600 · Discipleship Houses			
70610 · Maintenance & Repair	43	525	(482)
70620 · Cleaning Supplies	0	420	(420)
70650 · Rent, Parking, Utilities	10,154	8,750	1,404
70660 · Disciple House Expenses	(1,008)		
70680 · Discipleship House Deprecia...	413		
Total 70600 · Discipleship Houses	9,602	9,695	(93)
70700 · Cookery			
70710 · Supplies	4,167	2,100	2,067
70720 · Catering Labor costs	550		
70730 · Uniform Expense	45		
70740 · Pass Through Gratuity	(50)		
70760 · Equipment Rental	457		
70770 · Outside Contract Services	2,042	12,600	(10,558)
70780 · Registration & Permits	22		
70790 · Construction Supplies	135	2,100	(1,965)
70795 · Cookery Depreciation	4,261		
Total 70700 · Cookery	11,630	16,800	(5,170)
Total 70000 · Program Expenses	31,639	26,845	4,794
80000 · Operating & Administrative			
80150 · Advertizing	50		

10:44 AM

08/08/12

Accrual Basis

Lambcroft ministries

Net Increase (Decrease) to Assets vs. Budget January through July 2012

	Jan - Jul 12	Budget	\$ Over Budget
80200 · Bank/Service charges	253		
80250 · Conference, Convention, Meeting	7		
80450 · Laundry Expense	0	140	(140)
80550 · Maintenance & Repair	916		
80600 · Meals & Entertainment	12		
80650 · Miscellaneous	33	140	(107)
80700 · Office Supplies	327	350	(23)
80750 · Postage, Mailing Service	36	35	1
80870 · Telephone, Telecommunications	348	315	33
80998 · Support Terry Kemper	0	1,050	(1,050)
80999 · Support Brett Swayn	5,755	5,425	330
Total 80000 · Operating & Administrative	7,736	7,455	281
Total Expense	39,376	34,300	5,076
Net Ordinary Income	22,345	5,390	16,955
Net Income	22,345	5,390	16,955