

21/22 BUDGET

	20/21 COVID - updated 10/19/20 @92 students	21/22 @102 students
Revenues	20/21 Revenues	21/22 Revenues
Program (Tuition & Fees)	\$1,502,820.00	\$1,640,445.00
Auxiliary Programs	\$31,202.50	\$60,125.00
Administration	\$10,825.00	\$9,150.00
Fundraising for Operating	\$12,998.00	\$50,400.00
Fundraising for Special Prj.	\$0.00	\$125,000.00
Endowments	\$9,952.00	\$0.00
Total Revenues	\$1,567,797.50	\$1,885,120.00
Expenses	20/21 Expenses	21/22 Expenses
Personnel Costs	\$1,494,451.27	\$1,548,551.64
Program	\$95,906.00	\$89,450.00
Auxiliary Programs	\$1,000.00	\$4,075.00
Administration	\$50,117.41	\$50,010.00
Occupancy	\$111,549.45	\$143,502.29
Fundraising for Operating	\$500.00	\$500.00
Total Expenses	\$1,753,524.13	\$1,836,088.93
Total Net Income(loss)	-\$185,726.63	\$49,031.07

Budget notes

Tuition & Activity Fees, 102 students (39LS, 63US), no vacancies
Before & Aftercare, summer programs
Installment fees, facility fees, application fees
Annual Giving Campaign, item sales, rebates, events
\$125 Capital Campaign Outdoor Classrooms
Interest income (estimated)

Salaries and wages, benefits, taxes, payroll processing, janitorial, Tuition Remission, Prof. Dev.
Materials, supplies, vehicles, tuition assistance
Afterschool prog, events, Pos. Disc, BOT
Accounting, Advertising, Assoc Licenses, Bank/CC costs, postage, printing, Admin supplies, phones, technology, Endowment administration costs, BOT expenses
Facility supplies, utilities, mortgage interest, maintenance & repair, general liability ins.
Item resale expenses

Payroll Forgiveness		\$246,820.00
Total Net Income(loss)	-\$185,726.63	\$200,788.93
Bad Debt		\$10,000.00
Contingency		\$10,000.00

Tuition LS	\$14,315	\$14,315
Tuition US	\$15,945	\$15,945
Fees LS	\$375	\$375
Fees US	\$1,000	\$1,000