

FHASP Budget 2021

Final + 2022 Projection

	2022
	<u>Projected</u>
Revenue	
Donations-(Arts Related) - Restricted	\$ 90,000
Donations - (Shops) and Facility - Unrestricted	\$ 120,000
Art Gallery Sales	\$ 90,000
Community Event Income	\$ 50,000
Public Art Revenue	\$ 20,000
Maker Membership Dues	\$ 110,000
Classes - Tuition & Fees	\$ 15,000
In Kind Donations	\$ -
Other Revenue (Retail Sales?)	\$ -
Specialized Use Income ???	\$ 15,000
Sub-Lease + Space Rental	\$ 84,000
Total Revenue	\$ 594,000
Expenditures	
Personnel	
Salaries: Includes Payroll Taxes + WH	\$ 195,784
<i>estimate: includes 5 W-2 emp + taxes for 12 mos</i>	[201,292]
FICA (Payroll Taxes + WH)	
Payroll App Fees (Gusto)	
Contractors & Professional Services	
Class Instructors	
Total for Personnel	\$ 195,784
Project Direct Costs	
Shop Supplies & Maintenance	\$ 18,000
Artist Fees & Commission	\$ 63,000
Gallery Event Supplies	\$ 13,000
Community Events Expenses	\$ 40,000
Public Art Expense	\$ 18,000
Scholarships & Fellowships	
Classes Expenses	
Total for Project Direct Costs	\$ 152,000
Space Costs--Ongoing	
Rent & Lease	\$ 181,152
Rent-Cost supplement	\$ -

Facilities & Maintenance	\$ 12,000
Phone & Internet	\$ 2,400
Other Space Expenses	\$ 2,500
Utilities	\$ 24,000
Space Costs-Ongoing Sub Total	\$ 222,052
Space Costs One-time	
Relocation & Buildout	
Moving Expense	
Construction	
Space Costs One-time Sub-Total	\$ -
Equipment Acquisition (Equipment Rental??)	
Communications	
Web site	
Advertising & Marketing	
Total Communications	\$ -
3010 Other Direct Costs	
Other Business Expenses	
Postage & Shipping	
Taxes & Licenses	
Insurance	
Dues & Subscriptions:	
>Dropbox Fees	
>Coworks Fees	
>Squarespace Fees	
>Square Up Fees	
>Stripe Fees	
Travel Expense/Car & Truck/ Mileage Reimbursement	
Meals & Entertainment	
Office Supplies & Software	
Bank Charges & Fees	
Bookkeeping & Audit	
Debt Service	
Total Other Direct Costs	\$ -
Total Expenditures	\$ 569,836