

TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2022 and DECEMBER 31, 2021

	<u>2022</u>	<u>2021</u>
Charles Schwab Investment Account		
Cash	\$ 4,413.60	\$ 28,140.75
Equities	<u>394,713.43</u>	<u>550,810.97</u>
	399,127.03	578,951.72
Regions Checking Account		
Unrestricted	24,286.62	14,818.95
Restricted for ESL To Go	<u>-</u>	<u>1,547.26</u>
Total Assets	<u>\$ 423,413.65</u>	<u>\$ 595,317.93</u>
Net Assets - beginning of year	\$ 595,317.93	\$ 541,717.80
Current year - change in net assets	<u>(171,904.28)</u>	<u>53,600.13</u>
Total Net Assets	<u>423,413.65</u>	<u>595,317.93</u>
Total Liabilities and Net Assets	<u>\$ 423,413.65</u>	<u>\$ 595,317.93</u>
Donor-advised endowment fund held at the Community Foundation	<u>\$ 64,447.28</u>	<u>\$ 79,085.00</u>

TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.
STATEMENTS OF REVENUES AND EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
REVENUES:		
Donations	\$ 4,146.80	\$ 4,096.34
Investment income	<u>11,803.23</u>	<u>16,575.57</u>
TOTAL REVENUES	<u>15,950.03</u>	<u>20,671.91</u>
EXPENSES:		
Fees	(4,030.00)	(4,394.00)
Miscellaneous	(362.46)	(574.84)
Grants to TFLI	<u>(109,316.67)</u>	<u>(10,615.65)</u>
TOTAL EXPENSES	<u>(113,709.13)</u>	<u>(15,584.49)</u>
OTHER INCOME (EXPENSE)		
Change in market value of investments	<u>(72,597.92)</u>	<u>58,690.76</u>
REVENUES OVER (UNDER) EXPENSES	<u>(170,357.02)</u>	<u>63,778.18</u>
ESL To Go Program fundraising activities		
REVENUES:		
Pass-through grants - Dollar General	10,000.00	10,000.00
Pass-through grants - Community Foundation	-	7,500.00
Community Foundation - Big Payback	682.62	4,756.35
Federal grant awards received	<u>91,713.75</u>	<u>90,300.00</u>
TOTAL REVENUES	<u>102,396.37</u>	<u>112,556.35</u>
EXPENSES:		
Pass-through grants	(10,000.00)	(22,256.35)
Grant reimbursements to TLC	(91,713.75)	(90,300.00)
Other expenses - transfer to TLC	<u>(2,229.88)</u>	<u>(10,178.05)</u>
TOTAL EXPENSES	<u>(103,943.63)</u>	<u>(122,734.40)</u>
Net ESL To Go REVENUES OVER (UNDER) EXPENSES	<u>(1,547.26)</u>	<u>(10,178.05)</u>
TOTAL CHANGE IN NET ASSETS	<u>\$ (171,904.28)</u>	<u>\$ 53,600.13</u>

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