

COMPARATIVE INCOME STATEMENT AFFORDABLE HOUSING RESOURCES THROUGH November 30, 2015									12/10/2015
			MONTH-TO-DATE			YEAR-TO-DATE			
	ACTUAL	PROJ	v.PROJ		ACTUAL	PROJ	v.PROJ		
Revenue									
Hardest Hit Program-Loans & processing	0	0	0		5,000	6,000	-1,000		
NFMC	31,140	20,000	11,140		294,300	220,000	74,300		
New CITC 1st mortgage loan interest	3,537	30,000	-26,463		9,033	136,875	-127,842		
Old 1st Mtg. pools-CITC interest	6,568	7,500	-932		82,198	82,500	-302		
Old loan interest & service fees	2,242	2,000	242		46,911	28,000	18,911		
Mtg. origination program - QM/ATR	0	13,200	-13,200		23,027	118,800	-95,773		
Foreclosure Prevention Loan	0	450	-450		0	1,800	-1,800		
Counseling fees/HBE/THF	2,380	2,200	180		21,611	48,200	-26,589		
Gifts/Grants-Temp Restr & Unrestr	129	0	129		167,879	0	167,879		
Grants-Permanently Restricted	0	0	0		0	300,000	-300,000		
Single-Family Income	0	0	0		85,896	0	85,896		
Rent income	7,150	7,950	-800		85,285	87,450	-2,165		
Ways to Work	74	0	74		2,588	0	2,588		
Operating revenue	53,220	83,300	-30,080		823,728	1,029,625	-205,897		
Expenses									
Employee/Contract labor expense	29,658	32,500	-2,842		500,995	514,700	-13,705		
Professional fees	1,750	2,075	-325		28,740	22,825	5,915		
Occupancy expense	4,601	4,400	201		53,292	48,400	4,892		
Expense to Maintain Real Estate	3,350	2,850	500		44,589	31,350	13,239		
Rehab expenses	0	0	0		0	0	0		
Other administrative expenses	11,725	11,000	725		147,301	121,000	26,301		
Loan loss reserve	10,000	1,000	9,000		20,000	210,000	-190,000		
Depreciation & amortization	3,086	3,100	-14		33,948	34,100	-152		
Operating expenses	64,170	56,925	7,245		828,865	982,375	-153,510		
Net Income (Loss)	-10,950	26,375	-37,325		-5,137	47,250	-52,387		