

OASIS CENTER, INC.
FINANCIAL STATEMENTS AND
SUPPLEMENTARY DATA
June 30, 2007 and 2006

OASIS CENTER, INC.

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F R A S I E R , D E A N & H O W A R D , P L L C

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INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Oasis Center, Inc.
Nashville, Tennessee

We have audited the accompanying statements of financial position of Oasis Center, Inc. (a nonprofit organization) as of June 30, 2007 and 2006, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Oasis Center, Inc. as of June 30, 2007 and 2006, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 8, 2008, on our consideration of Oasis Center Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements of Oasis Center, Inc. taken as a whole. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Frasier Dean & Howard PLLC

January 8, 2008

OASIS CENTER, INC.
STATEMENTS OF FINANCIAL POSITION
June 30, 2007 and 2006

	<u>2007</u>	<u>2006</u>
Assets		
Current assets:		
Cash and cash equivalents (including \$960,561 at June 30, 2007 restricted for capital campaign)	\$1,126,460	\$ 211,088
Receivable from grantor agencies	277,067	167,950
Unconditional promises to give	1,166,320	175,541
Other	17,374	26,294
	<hr/>	<hr/>
Total current assets	2,587,221	580,873
Unconditional promises to give, noncurrent, net of discount	1,055,825	-
Land, building and equipment, net	1,197,303	1,198,423
	<hr/>	<hr/>
Total assets	<u>\$4,840,349</u>	<u>\$1,779,296</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable	\$ 110,147	\$ 93,136
Accrued expenses	92,811	127,354
Deferred revenue	-	45,000
Line of credit	75,000	-
Current portion of long-term debt	20,430	20,962
	<hr/>	<hr/>
Total current liabilities	298,388	286,452
Long-term debt, less current portion	293,759	315,982
	<hr/>	<hr/>
Total liabilities	592,147	602,434
Net assets:		
Unrestricted	994,808	1,001,322
Temporarily restricted	3,253,394	175,540
	<hr/>	<hr/>
Total net assets	4,248,202	1,176,862
	<hr/>	<hr/>
Total liabilities and net assets	<u>\$4,840,349</u>	<u>\$1,779,296</u>

See accompanying notes.

OASIS CENTER, INC.
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2007

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenue and other support:			
Capital campaign	\$ -	\$ 3,074,091	\$ 3,074,091
Federal and state grants	1,456,157	-	1,456,157
Foundation grants	654,536	-	654,536
Contributions	412,698	163,703	576,401
United Way	421,897	-	421,897
In-kind contributions	50,338	-	50,338
Program fees	15,664	-	15,664
Investment income	4,899	-	4,899
Other	1,708	-	1,708
Net assets released from restrictions	159,940	(159,940)	-
	<u>3,177,837</u>	<u>3,077,854</u>	<u>6,255,691</u>
Expenses:			
Program services:			
Residential and crisis services	1,126,163	-	1,126,163
Prevention services	584,451	-	584,451
Youth leadership development services	408,055	-	408,055
Counseling services	383,021	-	383,021
	<u>2,501,690</u>	<u>-</u>	<u>2,501,690</u>
Support services:			
Management and general	468,041	-	468,041
Fundraising	214,620	-	214,620
	<u>682,661</u>	<u>-</u>	<u>682,661</u>
Total expenses	<u>3,184,351</u>	<u>-</u>	<u>3,184,351</u>
Change in net assets	(6,514)	3,077,854	3,071,340
Net assets, beginning of year	<u>1,001,322</u>	<u>175,540</u>	<u>1,176,862</u>
Net assets, end of year	<u>\$ 994,808</u>	<u>\$ 3,253,394</u>	<u>\$ 4,248,202</u>

See accompanying notes.

OASIS CENTER, INC.
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2006

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenue and other support:			
Federal and state grants	\$ 1,261,495	\$ -	\$ 1,261,495
Other grants	483,418	159,940	643,358
Contributions	491,167	-	491,167
United Way	424,663	-	424,663
In-kind contributions	132,095	-	132,095
Program fees	19,116	-	19,116
Other	4,230	-	4,230
Investment income	3,858	-	3,858
Net assets released from restrictions	111,613	(111,613)	-
	<u>2,931,655</u>	<u>48,327</u>	<u>2,979,982</u>
Total revenue and other support			
Expenses:			
Program services:			
Residential and crisis services	1,164,729	-	1,164,729
Prevention services	548,909	-	548,909
Counseling services	362,830	-	362,830
Youth leadership development services	361,898	-	361,898
	<u>2,438,366</u>	<u>-</u>	<u>2,438,366</u>
Total program services			
Support services:			
Management and general	383,957	-	383,957
Fundraising	178,196	-	178,196
	<u>562,153</u>	<u>-</u>	<u>562,153</u>
Total support services			
Total expenses	<u>3,000,519</u>	<u>-</u>	<u>3,000,519</u>
Change in net assets	(68,864)	48,327	(20,537)
Net assets, beginning of year	<u>1,070,186</u>	<u>127,213</u>	<u>1,197,399</u>
Net assets, end of year	<u><u>\$ 1,001,322</u></u>	<u><u>\$ 175,540</u></u>	<u><u>\$ 1,176,862</u></u>

See accompanying notes.

OASIS CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2007

	Program Services				Support Services			
	Residential and Crisis Services	Youth		TOTAL PROGRAM SERVICES	Management and General	Fundraising	TOTAL SUPPORT SERVICES	Total Expenses
		Prevention Services	Leadership Development Services					
Salaries	\$ 693,010	\$ 409,275	\$ 227,378	\$ 253,669	\$ 244,116	\$ 65,460	\$ 309,576	\$ 1,892,908
Fringe benefits	128,303	71,988	36,268	36,756	42,605	10,023	52,628	325,943
Supplies	42,032	20,342	24,746	3,827	21,250	3,846	25,096	116,043
Special events	-	-	-	-	-	106,289	106,289	106,289
Professional fees	18,002	6,346	6,664	4,944	56,187	8,500	64,687	100,643
Depreciation	55,159	17,094	9,368	8,078	4,331	1,480	5,811	95,510
Specific assistance	20,618	8,878	47,920	282	10,834	1,316	12,150	89,848
Grants and subcontracts	-	-	21,750	55,776	-	700	700	78,226
Communications	24,396	5,984	10,998	3,317	11,917	11,922	23,839	68,534
In-kind contributions	49,902	255	-	-	181	-	181	50,338
Equipment	20,149	6,598	7,380	4,687	7,311	3,115	10,426	49,240
Maintenance	27,000	9,408	1,196	2,380	1,608	257	1,865	41,849
Utilities	22,998	7,209	2,763	5,176	2,773	553	3,326	41,472
Travel	7,991	11,010	5,309	829	4,422	69	4,491	29,630
Interest	-	-	-	-	26,932	-	26,932	26,932
Insurance	11,014	6,887	1,563	2,735	3,740	456	4,196	26,395
Miscellaneous	5,179	1,628	535	415	19,210	634	19,844	27,601
Training	410	1,549	4,217	150	10,624	-	10,624	16,950
	<u>\$ 1,126,163</u>	<u>\$ 584,451</u>	<u>\$ 408,055</u>	<u>\$ 383,021</u>	<u>\$ 468,041</u>	<u>\$ 214,620</u>	<u>\$ 682,661</u>	<u>\$ 3,184,351</u>

See accompanying notes.

OASIS CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2006

	Program Services				Youth			Support Services		
	Residential and Crisis Services	Prevention Services	Counseling Services	Leadership Development Services	TOTAL		Management and General	Fundraising	TOTAL SUPPORT SERVICES	Total Expenses
					PROGRAM SERVICES	SERVICES				
Salaries	\$ 687,157	\$ 399,087	\$ 203,433	\$ 191,548	\$ 1,481,225	\$ 76,642	\$ 251,009	\$ 76,642	\$ 327,651	\$ 1,808,876
Fringe benefits	119,988	59,826	29,873	30,926	240,613	10,924	39,153	10,924	50,077	290,690
In-kind contributions	130,765	150	110	-	131,025	1,000	70	1,000	1,070	132,095
Grants and subcontracts	5,000	-	79,673	27,831	112,504	-	-	-	-	112,504
Supplies	41,568	14,645	3,102	21,968	81,283	1,678	9,567	1,678	11,245	92,528
Depreciation	53,906	11,975	7,672	8,882	82,435	1,476	4,087	1,476	5,563	87,998
Professional fees	6,032	12,520	18,518	12,749	49,819	766	21,862	766	22,628	72,447
Special events	-	-	-	-	-	68,320	-	68,320	68,320	68,320
Communications	22,302	6,745	3,161	14,406	46,614	8,985	11,036	8,985	20,021	66,635
Specific assistance	13,357	11,673	-	29,525	54,555	-	1,967	-	1,967	56,522
Utilities	21,248	8,102	6,122	4,704	40,176	695	3,225	695	3,920	44,096
Equipment	15,825	5,891	3,586	7,017	32,319	2,875	6,712	2,875	9,587	41,906
Maintenance	24,685	4,073	2,790	3,542	35,090	311	2,037	311	2,348	37,438
Insurance	11,704	4,833	2,660	2,397	21,594	472	4,035	472	4,507	26,101
Interest	10	-	-	36	46	-	21,781	-	21,781	21,827
Travel	5,907	6,731	316	3,808	16,762	1,077	2,470	1,077	3,547	20,309
Training	1,725	1,675	1,395	1,586	6,381	1,750	2,177	1,750	3,927	10,308
Miscellaneous	3,550	983	419	973	5,925	1,225	2,769	1,225	3,994	9,919
	<u>\$ 1,164,729</u>	<u>\$ 548,909</u>	<u>\$ 362,830</u>	<u>\$ 361,898</u>	<u>\$ 2,438,366</u>	<u>\$ 178,196</u>	<u>\$ 383,957</u>	<u>\$ 178,196</u>	<u>\$ 562,153</u>	<u>\$ 3,000,519</u>

See accompanying notes.

OASIS CENTER, INC.
STATEMENTS OF CASH FLOWS
For the years ended June 30, 2007 and 2006

	<u>2007</u>	<u>2006</u>
Cash flows from operating activities:		
Change in net assets	\$3,071,340	\$ (20,537)
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation	95,510	87,998
Contributions restricted for long-term purposes	(3,074,091)	-
Increase in receivable from grantor agencies	(109,117)	(27,659)
Increase in unconditional promises to give	(3,763)	(48,328)
Decrease (increase) in other assets	8,920	(1,256)
Increase in accounts payable	17,011	10,741
(Decrease) increase in deferred revenue	(45,000)	45,000
(Decrease) increase in accrued expenses	(34,543)	18,442
Net cash (used in) provided by operating activities	<u>(73,733)</u>	<u>64,401</u>
Cash flows from investing activities:		
Purchase of fixed assets	<u>(94,390)</u>	<u>(56,030)</u>
Net cash used in investing activities	<u>(94,390)</u>	<u>(56,030)</u>
Cash flows from financing activities:		
Proceeds from line of credit	75,000	-
Payments on long-term debt	(22,755)	(19,774)
Contributions restricted for investment in property and equipment	<u>1,031,250</u>	<u>-</u>
Net cash provided by (used in) financing activities	<u>1,083,495</u>	<u>(19,774)</u>
Net increase (decrease) in cash and cash equivalents	915,372	(11,403)
Cash and cash equivalents, beginning of year	<u>211,088</u>	<u>222,491</u>
Cash and cash equivalents, end of year	<u><u>\$1,126,460</u></u>	<u><u>\$ 211,088</u></u>
Supplemental disclosure of cash flow information:		
Interest paid	<u><u>\$ 26,932</u></u>	<u><u>\$ 21,827</u></u>

See accompanying notes.

OASIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2007 and 2006

NOTE 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

General

Oasis Center, Inc. (the “Center”) is a nonprofit organization that provides comprehensive youth services, including an emergency shelter, counseling, independent living, employment training, and other educational opportunities for teens in Middle Tennessee. The Center is funded by government grants, United Way, private donations, and fees for service.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (“SFAS”) No. 117, *Financial Statements for Not-for-Profit Organizations*. Accordingly, net assets of the Center and changes therein are classified and reported as follows:

Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Center and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Center considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Unconditional Promises to Give

Contributions are recognized when the donor makes a promise to give to the Center that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily restricted net assets. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

OASIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2007 and 2006

NOTE 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Unconditional Promises to Give (Continued)

The Center uses the allowance method to determine uncollectible unconditional promises to give. The allowance is based on prior years' experience and management's analysis of specific promises made. Management believes that unconditional promises to give are fully collectible as of June 30, 2007 and 2006. As a result, no allowance for uncollectible accounts has been provided.

Donated Goods and Services

The value of donated goods and services meeting the criteria for recognition are recorded as in-kind contributions, with the corresponding expenses recorded, when the fair values of the goods and services are available.

Income Taxes

The Center is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code and is not a private foundation. Accordingly, no provision for income tax has been made.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 – LAND, BUILDING AND EQUIPMENT

Land, building and equipment are recorded at cost at the date of purchase or fair market value at the date of gift. Depreciation of building and equipment is provided over the estimated useful lives of the respective assets (ranging from three to thirty years) on a straight-line basis. The Center generally capitalizes an asset if its life is estimated to be one year or greater and the cost is \$500 or greater.

The balances of the major classes of land, building and equipment are as follows at June 30:

	<u>2007</u>	<u>2006</u>
Land	\$ 249,412	\$ 249,412
Building, improvements and leaseholds	1,595,784	1,566,182
Equipment	198,080	384,922

OASIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2007 and 2006

NOTE 2 – LAND, BUILDING AND EQUIPMENT (Continued)

Vehicles	69,716	69,716
Artwork	18,500	18,500
Construction in progress	<u>60,451</u>	<u>-</u>
	2,191,943	2,288,732
Less: Accumulated depreciation	<u>(994,640)</u>	<u>(1,090,309)</u>
	<u>\$ 1,197,303</u>	<u>\$ 1,198,423</u>

NOTE 3 – LINE OF CREDIT

The Center has available a \$100,000 revolving line of credit with a commercial bank. The agreement provides for interest to accrue at the bank's index rate plus one percentage point (9.25% at June 30, 2007). The note is secured by land and building. The note has a maturity date of December 4, 2007. The Center has \$75,000 outstanding under the agreement at June 30, 2007. No borrowings were outstanding at June 30, 2006.

NOTE 4 – LONG-TERM DEBT

Long-term debt is as follows:

	<u>2007</u>	<u>2006</u>
Mortgage note payable to bank in monthly principal and interest installments of \$3,343, secured by land and building, interest at 5.85% maturing January 2010. The mortgage note contains various restrictive covenants including minimum cash flow coverage, tangible net worth and working capital ratios.	\$ 314,189	\$ 336,944
Less amount shown as current	<u>(20,430)</u>	<u>(20,962)</u>
Long-term portion of note payable	<u>\$ 293,759</u>	<u>\$ 315,982</u>

Annual principal maturities of the long-term debt are as follows:

<u>Year Ending June 30,</u>	
2008	\$ 20,430
2009	23,557
2010	270,202
2011	-
2012	-
Thereafter	<u>-</u>
	<u>\$ 314,189</u>

OASIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2007 and 2006

NOTE 5 – EMPLOYEE BENEFIT PLAN

The Center has a 401(k) retirement plan for administrative employees who have reached age 21 and have been employed for six months. The plan provides for discretionary employer matching contributions. Contributions to the plan amounted to \$0 for the years ended June 30, 2007 and 2006, respectively.

NOTE 6 – ACCRUED EXPENSES

Employees of the Center are granted vacation and sick leave in varying amounts. In the event of termination, an employee is paid for accumulated vacation, but not for accumulated sick leave. Accordingly, vacation pay is accrued and recognized as an expense in the period earned by employees. Accrued vacation pay included in accrued expenses was \$59,569 at June 30, 2007 and 2006.

NOTE 7 – IN-KIND CONTRIBUTIONS

In-kind contributions consist of the following for the years ended June 30:

	<u>2007</u>	<u>2006</u>
Donated services	\$ 395	\$ 2,760
Interior design contributions	1,100	1,000
Other	331	8,345
Clothing	48,000	115,460
Supplies	<u>512</u>	<u>4,530</u>
	<u>\$ 50,338</u>	<u>\$ 132,095</u>

NOTE 8 – UNCONDITIONAL PROMISES TO GIVE

Unconditional promises to give consist of the following at June 30:

	<u>2007</u>	<u>2006</u>
Capital campaign contributions, net	\$ 2,042,841	\$ -
Receivable from United Way	29,651	15,600
Foundation, corporate and other	<u>149,653</u>	<u>159,940</u>
	<u>\$ 2,222,145</u>	<u>\$ 175,540</u>

OASIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2007 and 2006

NOTE 8 – UNCONDITIONAL PROMISES TO GIVE (Continued)

Accounts and pledges receivable are composed of unconditional promises to give, collectible over the following periods:

	<u>2007</u>	<u>2006</u>
Less than one year	\$ 1,166,320	\$ 175,540
One to five years	1,145,334	-
Over five years	<u>-</u>	<u>-</u>
	2,311,654	175,540
Less discount to net present value	<u>(89,509)</u>	<u>-</u>
	<u>\$ 2,222,145</u>	<u>\$ 175,540</u>

Contributions receivable in one to five years are reflected at present value of estimated future cash flows using a discount rate of 4.9% at June 30, 2007. Substantially all contributions receivable are due for temporarily restricted purposes.

NOTE 9 – RESTRICTIONS ON NET ASSETS

Temporarily restricted net assets are available for the following purposes or periods:

	<u>2007</u>	<u>2006</u>
Capital campaign contributions	\$ 3,074,091	\$ -
United Way funding for subsequent periods	29,651	15,600
Contributions received for future periods	<u>149,652</u>	<u>159,940</u>
	<u>\$ 3,253,394</u>	<u>\$ 175,540</u>

NOTE 10 – COMMITMENTS AND CONTINGENCIES

The Center receives a substantial amount of its support from government grants and United Way. A significant reduction in the level of this support, if this were to occur, may have an adverse effect on the Center's programs and activities. In addition, the funding received by the Center from governmental agencies is subject to audit and retroactive adjustment.

The Center may at times have cash amounts at financial institutions in excess of the amount insured by the Federal Deposit Insurance Corporation. The Center has not experienced any losses in such accounts and does not believe it is exposed to any significant concentration of credit risk.

OASIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2007 and 2006

NOTE 11 – OPERATING LEASE

In June 2006, the Center is obligated under certain operating leases for office equipment until 2011. The Center had \$8,738 and \$4,732 in rent expense for 2007 and 2006, respectively. Future minimum lease commitments are as follows:

2008	\$ 6,114
2009	6,114
2010	6,114
2011	5,859
Thereafter	<u>-</u>
	<u>\$ 24,201</u>

NOTE 12 – CAPITAL CAMPAIGN

In April 2007, the Center joined together with STARS Nashville (“STARS”) (a nonprofit entity) for a capital campaign to create the Nashville Youth Opportunity Center (“NYOC”). Contributions received will be used to renovate a building at 1700 Charlotte Avenue. The building will house five different youth organizations and is envisioned to serve thousands of young people facing challenges throughout Middle Tennessee through a continuum of programs offered by the five youth organizations. As of June 30, 2007, the Center recorded \$2,042,850 in capital campaign pledges designated for NYOC. At June 30, 2007, \$60,451 has been capitalized as construction in progress for architect and other fees incurred related to NYOC. The total purchase price is estimated to be approximately \$5,000,000. The building will become a condominium, with ownership held individually by the Center and STARS. The Center and STARS will have their offices in the building and anticipate leasing space to at least three other youth oriented nonprofit organizations. All contributions for the project are being directed to the Center. It is expected that the Center will contribute to STARS, from capital contributions received, its portion of the acquisition cost. The contribution will be recorded as an expense in the Center’s financial statements in the period made.

SUPPLEMENTARY DATA

OASIS CENTER, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
Year Ended June 30, 2007

<u>Federal Grantor/Pass-Through Grantor</u>	<u>Program Name</u>	<u>CFDA Number</u>	<u>Contract Number</u>	<u>Balance June 30, 2006</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Adjustments</u>	<u>Balance June 30, 2007</u>
FEDERAL AWARDS								
U.S. Department of Health and Human Services	Runaway and Homeless Youth Program Basis Shelter	93.623 93.623	G-04CY0758/03 G-04CY0758/02	\$ - (22,500)	\$ 166,655 10,837	\$ 166,655 33,337	\$ - -	\$ - -
Total for CFDA No. 93.623				(22,500)	177,492	199,992	-	-
U.S. Department of Health and Human Services	Runaway and Homeless Youth Program Street Outreach	93.557	G-04YO0697/03	-	100,000	100,000	-	-
Total for CFDA No. 93.557				-	100,000	100,000	-	-
U.S. Department of Health and Human Services	Transitional Living Program for Runaway Homeless Youth	93.550 93.550	G-04CX0629/05 G-04CX0629/04	- (22,500)	133,329 44,171	133,329 66,671	- -	- -
Total for CFDA No. 93.550+				(22,500)	177,500	200,000	-	-
U.S. Department of Health and Human Services Passed Through: TN Dept. of Health and Human Services	Alcohol and Drug Prevention Block Grant	93.959 93.959	GR-06-027891-01 GR-07-034145-00	18,773 -	16,326 165,633	- 197,374	(2,447) -	- 31,741
Total for CFDA No. 93.959*+				18,773	181,959	197,374	(2,447)	31,741
Total Department of Health and Human Services				(26,227)	636,951	697,366	(2,447)	31,741
Federal Emergency Management Agency	Disaster Assistance Program	83.523	25-7652-00	-	13,787	13,787	-	-
Total Federal Emergency Management Agency				-	13,787	13,787	-	-
U.S. Department of Agriculture Passed Through: TN Department of Agriculture	National School Lunch Program National School Lunch Program	10.555 10.555	4703759753 4703759753	- 7	- -	- -	- (7)	- -
Total CFDA Program 10.555*				7	-	-	(7)	-
U.S. Department of Agriculture	National School Breakfast National School Breakfast	10.553 10.553	4703759753 4703759753	- (16)	- -	- -	- 16	- -
Total CFDA Program 10.555*				16	-	-	16	-
Total U.S. Department of Agriculture				(9)	-	-	9	-

OASIS CENTER, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
(Continued from Page 15)
Year Ended June 30, 2007

<u>Federal Grantor/Pass-Through Grantor</u>	<u>Program Name</u>	<u>CFDA Number</u>	<u>Contract Number</u>	<u>Balance June 30, 2006</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Adjustments</u>	<u>Balance June 30, 2007</u>
FEDERAL AWARDS (Continued)								
U.S. Department of Housing & Urban Development (HUD) Passed Through: Metro Development & Housing Agency	MDHA - Emergency Shelter Program	14.231	N/A	-	14,861	14,861	-	-
	MDHA - Emergency Shelter Program	14.231	N/A	-	-	4,700	-	4,700
	MDHA - HUD Supportive Housing Program	14.235	N/A	-	9,384	12,329	-	2,945
	MDHA - HUD Supportive Housing Program	14.235	N/A	1,750	1,984	234	-	-
Total U.S. Dept. of Housing & Urban Development*				1,750	26,229	32,124	-	7,645
U.S. Department of Justice Passed Through: TN Department of Finance and Administration	Victims of Crime Act (VOCA)	16.575	Z07033116-00	-	39,488	43,568	-	4,080
	Victims of Crime Act (VOCA)	16.575	Z00099321-03	3,633	3,633	-	-	-
Total U.S. Department of Justice*				3,633	43,121	43,568	-	4,080
Commission on National Community Service Passed Through: TN Department of Finance and Administration	Americorps	94.006	Z04025121-02	-	774	774	-	-
	Americorps	94.006	Z05025093-03	25,614	125,131	122,373	-	22,856
Total Commission on National Community Service*				25,614	125,905	123,147	-	22,856
Juvenile Justice and Delinquency Prevention Passed Through: TN Commission on Children and Youth	TN Commission on Children and Youth	16.546	GR-07-18460-00	-	19,412	29,118	-	9,706
	TN Commission on Children and Youth	16.546	GR-06-17574-00	11,760	21,467	9,707	-	-
Total Commission on National Community Service*				11,760	40,879	38,825	-	9,706
Centers for Disease Control and Prevention, Dept. of Health and Human Services Passed Through: Meahery Medical College	Nashville Youth Violence Prevention Urban Partnership Center	93.136	IU49 CE 001091-01	-	-	82,844	-	82,844
				-	-	82,844	-	82,844
Total Federal Awards				16,521	886,872	1,031,661	(2,438)	158,872

OASIS CENTER, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
(Continued from Page 16)
Year Ended June 30, 2007

Federal Grantor/Pass-Through Grantor	Program Name	CFDA Number	Contract Number	Balance June 30, 2006	Cash Receipts	Expenditures	Adjustments	Balance June 30, 2007
STATE AWARDS								
TN Department of Health	Alcohol and Drug Prevention Block Grant	N/A N/A	GR-06-027891-01#+ GR-07-034145-00#+	4,225 -	3,674 36,358	- 43,326	(551) -	- 6,968
Administrative Office of the Courts		N/A	N/A	4,225	40,032	43,326	(551)	6,968
Administrative Office of the Courts		N/A	N/A	-	21,821	25,000	-	3,179
TN Department of Children's Services		N/A	N/A	3,091	9,386	6,295	-	-
		N/A	N/A	4,060	4,060	-	-	-
Total State Awards				11,376	75,299	74,621	(551)	10,147
Total Federal and State Awards				\$ 27,897	\$ 962,171	\$ 1,106,282	\$ (2,989)	\$ 169,019

*Cash grant receipts represent federal pass-through funds

Represents state's portion of grant

+ Indicates a major program

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

NOTE 1 - BASIS OF ACCOUNTING

The Schedule of Expenditures of Federal and State Awards is prepared on the accrual basis of accounting.