

Nashville Classical
Budget Vs. Actuals
As of August 31, 2015

		Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous Month's Forecast vs. Current Forecast)	Forecast Remaining
Summary Revenue											
	Charges for Current Services	3,389	315	3,704	2,076	1,628	4,795	4,921	5,236	315	1,532
	Other Local Revenues	4,322	3,729	8,052	26,380	(18,328)	160,780	160,780	160,780	-	152,728
	State of Tennessee	-	255,493	255,493	219,742	35,750	2,197,424	2,197,424	2,203,417	5,993	1,947,924
	Federal Government	-	-	-	-	-	100,276	100,276	100,276	-	100,276
	Total Revenue	7,711	259,537	267,248	248,198	19,050	2,463,275	2,463,401	2,469,709	6,308	2,202,461
Expenses											
	Personnel	56,408	79,808	136,215	167,495	31,279	1,099,339	1,048,124	1,048,124	-	911,909
	Employer Taxes & Employee Benefits	10,790	12,807	23,597	42,959	19,362	335,939	303,113	303,113	-	279,516
	Contracted Services	17,434	23,229	40,663	67,115	26,452	569,175	569,175	571,701	(2,525)	531,038
	Supplies & Materials	68,523	40,298	108,821	127,376	18,555	286,939	286,939	289,412	(2,474)	180,591
	Other Charges	2,178	923	3,101	-	(3,101)	24,913	24,913	24,913	-	21,811
	Debt Service	3,786	3,778	7,564	6,450	(1,114)	38,700	38,700	38,700	-	31,136
	Capital Expenses	12,365	14,430	26,795	26,816	21	26,816	26,816	39,599	(12,784)	12,805
	Total Expenses Excluding Depreciation Treatment	171,483	175,273	346,756	438,211	91,455	2,381,820	2,297,779	2,315,562	(17,783)	1,968,806
Operating Income Excluding Depreciation Treatment		(163,771)	84,264	(79,507)	(190,012)	(72,405)	81,455	165,622	154,147	(11,475)	233,654
Fund Balance											
	Beginning Fund Balance	500,356	336,585	500,356	500,356	-	504,064	500,356	500,356	-	
	Audit Adjustment	-	-	-	-	-	-	-	-	-	
	Adjusted Beginning Fund Balance	500,356	336,585	500,356	500,356	-	504,064	500,356	500,356	-	
Ending Fund Balance Excluding Depreciation Treatment		336,585	420,849	420,849	310,344	(110,505)	585,519	665,979	654,504	(11,475)	