

2013 Operating Budget	
Urban Housing Solutions, Inc.	
Revenue	
Rental income	\$4,150,000
Grants	\$1,749,579
Contributions	\$46,686
Property maintenance contract	\$10,833
Other income (interest, laundry revenue, management fees, security deposits forfeited)	\$181,697
Total Income	\$6,138,795
Expenses	
Payroll	\$1,692,508
Utilities	\$754,059
Repairs, maintenance, and pest control contracts and supplies	\$756,584
Interest expense	\$107,749
Insurance	\$252,765
Legal fees	\$34,797
Resident background checks, advertising, and referral fees	\$29,769
Taxes and Payment in Lieu of Taxes	\$181,166
Social program funds	\$79,034
Administrative expenses	\$219,421
Property maintenance contract	\$5,992
Total Expenses	\$4,113,844
Less property improvements and fixed asset costs	\$1,800,000
Less replacement reserves	\$212,500
Cash Flow	\$12,451