

# 100 BLACK MEN OF MIDDLE TN

## Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	159,994.91
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Prepaid Expenses	-601.74
Accumulated Depreciation	-19,324.31
Accounts Payable	2,400.00
CARES Act - PPP	-25,000.00
Direct Deposit Payable	0.00
Payroll Liabilities:Federal Taxes (941/944)	0.00
Payroll Liabilities:Health Ins Pre-T	0.00
Payroll Liabilities:TN Quarterly Taxes	6.25
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-42,519.80</b>
<b>Net cash provided by operating activities</b>	<b>\$117,475.11</b>
INVESTING ACTIVITIES	
Office Equipment	19,324.31
Community Foundation Endowment	-2,360.01
Sterne Agee	151.76
<b>Net cash provided by investing activities</b>	<b>\$17,116.06</b>
FINANCING ACTIVITIES	
Retained Earnings	100,000.00
Temporarily Restricted Net Asse	-100,000.00
<b>Net cash provided by financing activities</b>	<b>\$0.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$134,591.17</b>
Cash at beginning of period	440,412.33
<b>CASH AT END OF PERIOD</b>	<b>\$575,003.50</b>

# 100 BLACK MEN OF MIDDLE TN

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash - Citizens Bank	2,339.79
Cash - Reliant Bank	276,244.74
Restricted Funds -Citizens Bank	18,252.50
Scholarship Fund - Reliant Bank	278,166.47
<b>Total Bank Accounts</b>	<b>\$575,003.50</b>
Other Current Assets	
Prepaid Donations	0.00
Prepaid Expenses	621.24
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$621.24</b>
<b>Total Current Assets</b>	<b>\$575,624.74</b>
Fixed Assets	
Accumulated Depreciation	0.00
Office Equipment	0.00
<b>Total Fixed Assets</b>	<b>\$0.00</b>
Other Assets	
Community Foundation Endowment	31,033.60
Sterne Agee	-1.69
<b>Total Other Assets</b>	<b>\$31,031.91</b>
<b>TOTAL ASSETS</b>	<b>\$606,656.65</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,400.00
Due to Endowment	0.00

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## Balance Sheet

As of December 31, 2021

	TOTAL
<b>Total Accounts Payable</b>	<b>\$2,400.00</b>
Other Current Liabilities	
CARES Act - PPP	0.00
Deferred Income - Other	0.00
Deferred Luncheon	0.00
Deferred Next Year Gala Income	0.00
Deferred Resume Challenge	0.00
Direct Deposit Payable	0.00
FICA Payable	0.00
Garnishment Payable	0.00
P/R Taxes Withheld Payable	0.00
Payroll Liabilities	0.00
Federal Taxes (941/944)	0.00
Health Ins Pre-T	0.00
TN Quarterly Taxes	6.25
<b>Total Payroll Liabilities</b>	<b>6.25</b>
Reimbursements due	0.00
Wages Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$6.25</b>
<b>Total Current Liabilities</b>	<b>\$2,406.25</b>
Long-Term Liabilities	
Deferred Gala Income	0.00
Due to Donor	0.00
Endowment Fund Payable	0.00
Reliant Bank LOC	0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$2,406.25</b>
Equity	
Opening Bal Equity	0.00
Permanently Restricted Net Asse	0.00
Prior Period Adjustment	0.00
Retained Earnings	16,962.76
Temporarily Restricted Net Asse	56,603.28
Unrestricted Net Assets	370,689.45
Net Income	159,994.91
<b>Total Equity</b>	<b>\$604,250.40</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$606,656.65</b>