

The Housing Fund, Inc
Summary Profit & Loss Forecast
October 2011 through September 2012

	A	B	C	D	E	F	AD	AE	AF	AG	AH	AI
1					FY12			FY12		Variance to Original Budget		
2					Budget Adopted 09/20/2011			Proposed Amended Budget		\$	%	
3				Income								
4				31500 · Government Grants	10,416,023.00			5,052,506.62		-5,363,516.38	-51.5%	
5				31650 · Private Grant	20,000.00			131,000.00		111,000.00	555.0%	
6				31700 · Loan Servicing Fees	18,800.00			19,718.05		918.05	4.9%	
7				31800 · Other Fee Revenue	61,477.00			38,979.47		-22,497.53	-36.6%	
8				31950 · Contribution	0.00			527,364.91		527,364.91	100.0%	
9				32000 · Interest Income	360,973.00			391,620.02		30,647.02	8.5%	
10				39000 · Other Income	11,700.00			9,200.00		-2,500.00	-21.4%	
11				Total Income	10,888,973.00			6,170,389.07		-4,718,583.93	-43.3%	
12				Gross Profit	10,888,973.00			6,170,389.07		-4,718,583.93	-43.3%	
13				Expense								
14				40005 · Payroll & Related Costs	1,214,494.00			1,095,067.13		-119,426.87	-9.8%	
15				40010 · Flood Related Assistance	1,779,050.00			457,379.57		-1,321,670.43	-74.3%	
16				40020 · Provision For Uncoll Loans	2,391,496.00			971,599.04		-1,419,896.96	-59.4%	
17				40025 · Marketing & Promotions	52,000.00			31,000.00		-21,000.00	-40.4%	
18				40030 · Counseling Services	15,000.00			9,910.00		-5,090.00	-33.9%	
19				40035 · Depreciation & Amortization	31,952.00			31,952.00		0.00	0.0%	
20				40040 · Interest	270,000.00			260,205.92		-9,794.08	-3.6%	
21				40045 · Occupancy Costs	82,850.00			77,118.08		-5,731.92	-6.9%	
22				40050 · Printing & Reproduction	1,000.00			1,000.00		0.00	0.0%	
23				40055 · Professional Fees	50,300.00			41,398.00		-8,902.00	-17.7%	
24				40060 · Program Servicing Fees	239,396.00			101,760.22		-137,635.78	-57.5%	
25				40099 · Office Expense & General Admin	433,751.00			228,701.39		-205,049.61	-47.3%	
26				Total Expense	6,561,289.00			3,307,091.35		-3,254,197.65	-49.6%	
27				Net Income	4,327,684.00			2,863,297.72		-1,464,386.28	-33.8%	