

Eighteenth Ave. Family
COMPARATIVE STATEMENT OF INCOME
For the Two Months Ended August 31, 2007

ACCT	DESCRIPTION	--- ACTUAL ---				--- BUDGET ---			
		CURRENT	YR TO DATE	CURR%	YTD%	TOTAL	TOT%	REMAINING	EXPD%
REVENUE									
301	Program Service Fees	\$ 10,048	\$ 18,989	26.7	25.7	\$ 88,400	15.9	\$ 69,411	21.5
302	Tn Gov't Funding-Food	4,881	9,446	13.0	12.8	74,200	13.3	64,754	12.7
303	Tn Gov't Funding-Child Care	21,629	43,482	57.4	58.8	283,920	51.0	240,438	15.3
304	Other Government Grants					25,000	4.5	25,000	
305	Special Event-Fundraiser					10,000	1.8	10,000	
307	United Way Designation	323	822	.9	1.1	7,000	1.3	6,178	11.7
308	Community Contributions	783	1,169	2.1	1.6	14,600	2.6	13,431	8.0
309	After Care Program Fees					24,000	4.3	24,000	
310	Summer Camp Program Fees					29,250	5.3	29,250	
	TOTAL REVENUE	37,664	73,908	100.0	100.0	556,370	100.0	482,462	13.3
DIRECT COSTS									
401	Food Costs	1,912	3,498	5.1	4.7	13,000	2.3	9,502	26.9
402	Field Trip Expenses		86		.1	500	.1	414	17.2
403	Summer Camp Expenses	1,156	3,555	3.1	4.8	1,000	.2	(2,555)	355.5
404	Substitute Teachers-Contract					1,000	.2	1,000	
405	Class/Educational Supplies	76	76	.2	.1	3,000	.5	2,924	2.5
406	Fundraiser Expenses	20	20	.1		1,000	.2	980	2.0
410	Direct Labor-Program Staff	17,466	28,591	46.4	38.7	227,600	40.9	199,009	12.6
411	Direct Labor-Summer Camp	5,540	11,175	14.7	15.1	13,000	2.3	1,825	86.0
442	FICA Tax	1,760	3,042	4.7	4.1	18,405	3.3	15,363	16.5
	TOTAL DIRECT COSTS	27,930	50,043	74.2	67.7	278,505	50.1	228,462	18.0
	DIRECT PROFIT	\$ 9,734	\$ 23,865	25.8	32.3	\$ 277,865	49.9	\$ 254,000	8.6
OPERATING EXPENSES									
509	Outside Services	1,579	3,340	4.2	4.5	17,500	3.2	14,160	19.1
510	Operating Supplies		49		.1			(49)	
512	Freight & Postage	83	125	.2	.2			(125)	
515	Administrative Wages	16,617	26,776	44.1	36.2	105,200	18.9	78,424	25.5
518	Section 125 Wages	(165)	(275)	(.4)	(.4)			275	
526	Utilities	1,833	3,242	4.9	4.4	18,500	3.3	15,258	17.5
529	Telephone	557	1,022	1.5	1.4	7,000	1.3	5,978	14.6
530	Repairs & Maintenance	263	343	.7	.5	10,000	1.8	9,652	3.5
535	Insurance-Other	1,107	1,959	2.9	2.7	11,000	2.0	9,041	17.8
53501	Insurance-W/C	632	632	1.7	.9	7,600	1.4	6,968	8.3
542	FICA Tax	1,247	2,007	3.3	2.7	8,047	1.5	6,040	24.9
548	Permits & Licenses		250		.3	420	.1	170	59.5
550	Interest	219	430	.6	.6	2,500	.5	2,070	17.2
552	Vehicle Expense					500	.1	500	
560	Bad Debts & Returned Checks					5,000	.9	5,000	
564	Legal & Accounting		779		1.1	5,900	1.1	5,121	13.2
565	Office supplies	53	102	.1	.1	2,000	.4	1,898	5.1
566	Office Exp/Bank Ser Chgs	408	494	1.1	.7	1,500	.3	1,006	32.9
567	Equipment rentals		292		.4	1,560	.3	1,268	18.7
575	Depreciation	123	246	.3	.3	1,500	.3	1,254	16.4
	Training & development		114		.2	960	.2	846	11.9
	Dues & Subscriptions		35		.1	375	.1	340	9.3
595	Miscellaneous					3,000	.5	3,000	
	TOTAL OPERATING EXPENSES	24,556	41,967	65.2	56.8	210,062	37.8	168,095	20.0

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ACCT DESCRIPTION	--- A C T U A L ---				--- B U D G E T ---			
	CURRENT	YR TO DATE	CURR%	YTD%	TOTAL	TOT%	REMAINING	EXPD%
OPERATING PROFIT or (LOSS)	\$ (14,922)	\$ (18,102)	(39.4)	(24.5)	\$ 67,803	12.2	\$ 85,905	(26.7)
NET PROFIT or (LOSS)	<u>\$ (14,922)</u>	<u>\$ (18,102)</u>	<u>(39.4)</u>	<u>(24.5)</u>	<u>\$ 67,803</u>	<u>12.2</u>	<u>\$ 85,905</u>	<u>(26.7)</u>